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COOK COUNTY RECORDER

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15801107162
State of Illinois

MORTGAGE

FHA Case No.
131: 6271934-703

THIS MORTGAGE ("Security Instrument") is made on DECEMBER 31, 19 90
The Mortgagor is

SERGIO AVALOS, MARRIED TO MARIA AVALOS, JOSE AVALOS ALVARADO, A BACHELOR AND
JUAN AVALOS, A BACHELOR

whose address is 2145 S. ASH STREET, DES PLAINES, ILLINOIS 60018
, ("Borrower"). This Security Instrument is given

Investors Savings Bank, N.A.,
which is organized and existing under the laws of United States of America, and whose
address is 200 East Lake Street
Wayzata, Minnesota 55391 ("Lender"). Borrower owes Lender the principal sum of

EIGHTY TWO THOUSAND TWO AND 00/100THS

Dollars (U.S. \$ **82,002.00**). This debt is evidenced by Borrower's note dated the same date as this Security
Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on
JANUARY 1, 2021. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced
by the Note, with interest, and all renewals, extension and modifications; (b) the payment of all other sums, with interest,
advanced under paragraph 6 to protect the security of this Security Instrument and (c) the performance of Borrower's covenants
and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and
convey to Lender the following described property located in
COOK County, Illinois

91013007

SEE ATTACHED HERETO AND MADE A PART OF:

-91-013007

MAIL TO

PIN #C9-29-669-108-0000

DOCUMENT PREPARED BY: A. SKOPEC
AFTER RECORDING RETURN TO: INVESTORS SAVINGS MORTGAGE CO.
2311 W. 22ND STREET, SUITE 100
OAK BROOK, IL. 60521

which has the address of 2145 S. ASH STREET DES PLAINES (Street, City,
Illinois 60018 (ZIP Code), ("Property Address"))

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances,
rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of
property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred
to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage,
grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants
and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. **Payment of Principal, Interest and Late Charge.** Borrower shall pay when due the principal of, and interest on
debt evidenced by the Note and late charges due under the Note.

2. **Monthly Payments of Taxes, Insurance and Other Charges.** Borrower shall include in each monthly payment, together
with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments
levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for
insurance required by paragraph 4.

Any application of the proceeds of the principal shall be subject to the suspension of the monthly payments, which are referred to in Paragraph 2, or change the amount of such payments. Any excess proceeds over an amount required to pay all outstanding indebtedness under the Note and this Security Instrument shall be paid to the entity legally entitled there.

8. Fees. Lender may collect fees and charges authorized by the Secretary.

9. Grounds for Acceleration of Debt.

(a) **Default.** Lender may, except as limited by regulations issued by the Secretary in the case of payment defaults, require immediate payment in full of all sums secured by this Security Instrument if:

(i) Borrower defaults by failing to pay in full any monthly payment required by this Security Instrument prior to or on the due date of the next monthly payment, or

(ii) Borrower defaults by failing, for a period of thirty days, to perform any other obligations contained in this Security Instrument.

(b) **Sale Without Credit Approval.** Lender shall, if permitted by applicable law and with the prior approval of the Secretary, require immediate payment in full of all the sums secured by this Security Instrument if:

(i) All or part of the Property is otherwise transferred (other than by devise or descent) by the Borrower, and

(ii) The Property is not occupied by the purchaser or grantee as his or her primary or secondary residence, or the purchaser or grantee does so occupy the Property but his or her credit has not been approved in accordance with the requirements of the Secretary.

(c) **No Waiver.** In circumstances upon that would permit Lender to require immediate payment in full, but Lender does not require such payments, Lender does not waive its rights with respect to subsequent events.

(d) **Regulations of HUD Secretary.** In many circumstances, regulations issued by the Secretary will limit Lender's right in the case of payment defaults to require immediate payment in full and foreclose if not paid. This Security Instrument does not authorize acceleration or foreclosure if not permitted by regulations of the Secretary.

10. Reinstatement. Borrower has a right to be reinstated if Lender has required immediate payment in full because of Borrower's failure to pay an amount due under the Note or this Security Instrument. This right applies even after foreclosure proceedings are instituted. To reinstate the Security Instrument, Borrower shall tender in a lump sum all amounts required to bring Borrower's account current including, to the extent they are obligations of Borrower under this Security Instrument, foreclosure costs and reasonable and customary attorneys' fees and expenses properly associated with the foreclosure proceedings. Upon reinstatement by Borrower, this Security Instrument and the obligations that it secures shall remain in effect as if Lender had not required immediate payment in full. However, Lender is not required to permit reinstatement if: (i) Lender has accepted reinstatement after the commencement of foreclosure proceedings within two years immediately preceding the commencement of a current foreclosure proceeding, (ii) reinstatement will preclude foreclosure on different grounds in the future, or (iii) reinstatement will adversely affect the priority of the lien created by this Security Instrument.

11. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time of payment or modification or amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successor in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any deed made by the original Borrower or Borrower's successor in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

12. Successors and Assigns Bound; Joint and Several Liability; Co-Signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 9.b. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument, (b) is not personally obligated to pay the sums secured by this Security Instrument, and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the term of this Security Instrument or the Note without that Borrower's consent.

13. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailed it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender at address stated herein or any address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

14. Governing Law; Severability. This Security Instrument shall be governed by Federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

15. Borrower's Copy. Borrower shall be given one conformed copy of this Security Instrument.

16. Assignment of Rents. Borrower unconditionally assigns and transfers to Lender all the rents and revenues of the Property. Borrower authorizes Lender or Lender's agents to collect the rents and revenues and hereby directs each tenant of the Property to pay the rents to Lender or Lender's agents. However, prior to Lender's notice to Borrower of Borrower's breach of any covenant or agreement in the Security Instrument, Borrower shall collect and receive all rents and revenues of the Property as trustee for the benefit of Lender and Borrower. This assignment of rents constitutes an absolute assignment and not an assignment for additional security only.

If Lender gives notice of breach to Borrower: (a) all rents received by Borrower shall be held by Borrower as trustee for the benefit of Lender only, to be applied to the sums secured by the Security Instrument; (b) Lender shall be entitled to collect and receive all of the rents of the Property; and (c) each tenant of the Property shall pay all rents due and unpaid to Lender or Lender's agent on Lender's written demand to the tenant.

Borrower has not executed any prior assignment of the rents and has not and will not perform any act that would prevent Lender from exercising its rights under this paragraph 16.

Lender shall not be required to enter upon, take control of or maintain the Property before or after giving notice of breach to Borrower. However, Lender or a judicially appointed receiver may do so at any time there is a breach. Any application of rents shall not cure or waive any default or invalidate any other right or remedy of Lender. This assignment of rents of the Property shall terminate when the debt secured by the Security Instrument is paid in full.

91033007

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Parcel # 1:

That part of Lot 9 described as follows: Beginning at a point on the West line of said lot 184.88 Feet South of the North West corner of said lot; thence North Easterly on a line forming an angle of 55 degrees 45 minutes 20 seconds from North to North East with the last described line a distance of 133.32 Feet; thence North Westerly along a line forming an angle of 79 degrees 27 minutes 30 seconds from South West to North West with the last described line a distance of 18.31 feet; thence South Westerly 117.47 feet to a point on West line of said Lot 163.11 feet South of the North West corner of said lot; thence South along the West line of said Lot 21.77 Feet to the point of beginning.

also

Parcel # 2:

East 8.6 feet of the West 190.81 feet (both measured at right angles to the West line) of South 20.0 feet of the North 180.0 feet (both measured to right angles to the North line) of Lot 9 in Terral Park Subdivision being a part of the East 1/2 of the North West 1/4 of South East 1/4 of Section 29, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel # 3:

Essements as shown on the Plat of Terral Park Subdivision dated January 27, 1959 and recorded March 19, 1959 as Document 17484786 and Plat of Correction thereto dated April 24, 1959 and recorded April 29, 1959 as Document 17523382 and Plat of Correction thereto dated June 10, 1959, recorded June 25, 1959 as Document 17579957 and as set forth in the Declaration of Essements and Exhibit "1" thereto attached made by the Exchange National Bank of Chicago, National Banking Association, Trustee under Trust Agreement dated December 8, 1958 also known as Trust No. 9229 dated and recorded June 25, 1959 as Document 17779957 and as created by the Mortgage from The Exchange National Bank of Chicago, National Banking Association, Trustee under Trust Agreement dated December 8, 1958 and known as Trust No. 8214 for mortgage policy on Marshall Savins and Loan Association, a corporation of Illinois, dated August 10, 1959 and recorded August 29, 1959 as Document 17643547 and as created by the deed from The Exchange National Bank of Chicago, National Banking Association, Trustee under Trust Agreement dated December 8, 1958 also known as Trust no. 9229 to Louis Groth and Fern Groth, husband and wife, in joint tenancy dated January 12, 1960 and recorded January 3, 1962 as Document No. 18368937.

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described line a distance of 42 feet thence North Westerly along a line 42 feet South Westerly from and parallel to the first described line a distance of 155 feet and thence North Easterly a distance of 42 feet to the point of beginning and also excepting from said Lot 9 that part thereof described as follows: Beginning at a point 18 feet East of the West line and 78.54 feet South of the North line of said Lot 9; thence South Easterly along a line forming an angle of 34 degrees 14 minutes 40 seconds from South to South East with a line 18 feet East of and parallel to the West line of said Lot 9, a distance of 155 feet; thence North Easterly at right angles to the last described line a distance of 42 feet; thence North Westerly along a line 42 feet North Easterly from and parallel to the first described line a distance of 155 feet and thence South Westerly a distance of 42 feet to the point of beginning and also excepting from said Lot 9 that part thereof described as follows: Beginning at a point 18 feet East of the West line and 136.46 feet South of a line 215 feet South of and parallel to the North line of said Lot 9; thence North Easterly along a line forming an angle of 34 degrees 14 minutes 40 seconds from North to North East with a line 18 feet East of and parallel to the West line of said Lot 9, a distance of 155 feet; thence South Easterly at right angle to the last described line a distance of 42 feet; thence South Westerly along a line 42 feet South Easterly from and parallel to the first described line a distance of 155 feet and thence North Westerly a distance of 42 feet to the point of beginning and also excepting from said Lot 9 that part thereof described as follows: Beginning at the point 18 feet North of the South line and 82.60 feet East of the West line of said Lot 9; thence North Easterly along a line forming an angle of 30 degrees 08 minutes 45 seconds from East to North East with a line 18 feet South of and parallel to the South line of said Lot 9, a distance of 155 feet thence North Westerly at right angle to the last described line a distance of 42 feet thence South Westerly along a line 42 feet North Westerly from and parallel to the last described line a distance of 155 feet and thence South Easterly a distance of 42 feet to the point of beginning) also (excepting that part of said Lot 9 falling in Parcel 1 aforesaid and not excepted above and also excepting that part of said Lot 9 falling in Parcel 2 aforesaid) in Ferris Park Subdivision aforesaid, all in Cook County, Illinois.

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