

# UNOFFICIAL COPY

Property Address: 220 King Arthur Court

Permanent Index Number: 06-20-206-0049 1 0 1 5 7 7 7

91015777

## SECOND MORTGAGE EXTENSION AGREEMENT

AGREEMENT made this 25th day of December, 1990, between AMERICAN NATIONAL BANK OF ARLINGTON HEIGHTS, a National Banking Association, with its principal office at One North Dunton Avenue, Arlington Heights, Illinois, 60005 (herein referred to as 'Mortgagee'), and URMILA K. KAMDAR, AS TRUSTEE OF THE URMILA K. KAMDAR DECLARATION OF TRUST DATED SEPTEMBER 1, 1982 (herein referred to as 'Mortgagor').

### THE PARTIES RECITE AND DECLARE THAT:

A. Mortgagee is the holder of a certain Promissory Note in the original principal amount of SEVENTY-FIVE THOUSAND AND NO/100 (\$75,000.00) DOLLARS, made by Mortgagor, dated June 25, 1990, and due on December 25, 1990.

B. Said Promissory Note is secured by a Second Mortgage recorded on July 12, 1990, in the office of the Cook County Recorder of Deeds as Document Number 90335348, which Second Mortgage is a lien on the premises described as follows:

LOT TEN (10) OF SHERWOOD OAKS UNIT FIVE (5), BEING A SUBDIVISION OF PART OF THE EAST ONE-HALF (1/2) OF SECTION TWENTY (20), TOWNSHIP FORTY-ONE (41) NORTH, RANGE NINE (9), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

C. Said Promissory Note and Second Mortgage are valid and enforceable according to their terms.

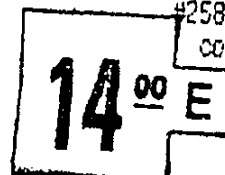
D. Mortgagor is the owner and holder of the above described premises, on which said Second Mortgage is now a valid lien, and there are no defenses, counterclaims or offsets to the Mortgage or to the debt that it secures, and the Mortgagor represents that Mortgagor is not in default of any term or provision of the Second Mortgage or the Promissory Note.

F. Mortgagor has requested that the maturity of the Second Mortgage be extended as hereinafter set forth.

G. Mortgagor represents that there are no other mortgages or liens encumbering the property except for the First Mortgage held by American National Bank of Arlington Heights and the lien of real estate taxes which are not yet due or payable.

FOR THE REASONS SET FORTH ABOVE AND IN CONSIDERATION OF THE MUTUAL PROMISES AND COVENANTS OF THE PARTIES HERETO, MORTGAGOR AND MORTGAGEE COVENANT AND AGREE AS FOLLOWS:

DEPT-01 RECORDING \$14.00  
T#8888 TRAN 3735 01/10/91 13:40:00  
#2581 # H \*-91-015777  
COOK COUNTY RECORDER



# UNOFFICIAL COPY

9 1 0 1 5 7 7 7

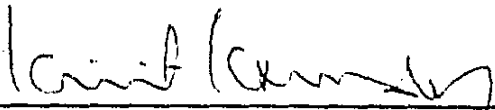
SECTION 1. Mortgagee hereby extends the time of the payment of the indebtedness secured by said Second Mortgage from December 25, 1990 to June 21, 1991, provided that Mortgagor shall continue to pay principal and interest as agreed on said Promissory Note and Second Mortgage at the rate set forth in the Promissory Note or any note executed in renewal or substitution thereof. The repayment of and renewal note shall be, and is, secured by the Second Mortgage as though the renewal note were fully described therein.

SECTION 2. Mortgagor, in consideration of the above extension, shall pay the principal sum, interest and other indebtedness secured by the Second Mortgage on or before the maturity thereof as extended by this Agreement, and shall comply with the other terms of the Promissory Note (or any renewal thereof) and Second Mortgage, except as modified herein.

SECTION 3. If the terms and provisions contained in the Promissory Note and Second Mortgage in any way conflict with the terms and provisions contained in this Agreement, the terms and provisions of this Agreement shall prevail, and, as modified by this Agreement, the Promissory Note and Second Mortgage are hereby ratified, confirmed and incorporated herein by reference.

SECTION 4. This Agreement shall be binding upon the heirs, executors, administrators, successors, and assigns of the respective parties.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS AGREEMENT ON THE DAY AND YEAR FIRST ABOVE WRITTEN.



Urmila K. Kamdar, as Trustee of the  
Urmila K. Kamdar Declaration of Trust  
Dated September 1, 1982

UNOFFICIAL COPY

Property of Cook County Clerk's Office

00000000

# UNOFFICIAL COPY

9 1 0 1 5 7 7 7

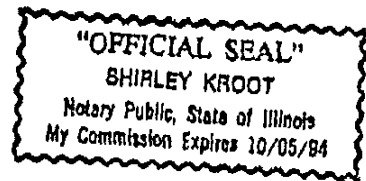
STATE OF ILLINOIS)  
COUNTY OF Cook } SS

I, the undersigned, a Notary Public, in and for said county in the State of Illinois, DO HEREBY CERTIFY THAT URMILA K. KAMDAR, as Trustee of the Urmila K. Kamdar Trust dated September 1, 1982, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal this 3rd day of January, 1991.

Shirley Kroot  
Notary Public

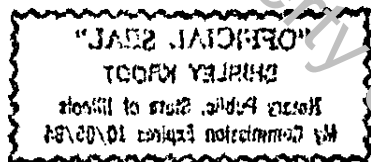
My Commission Expires: 10/5/94



Prepared by and return  
after recording to:

C. Gondek  
American National Bank  
of Arlington Heights  
One North Dunton Avenue  
Arlington Heights, IL 60005

# UNOFFICIAL COPY



Property of Cook County Clerk's Office

11/07/24