

UNOFFICIAL COPY

ASSIGNMENT OF RENTS (ILLINOIS)

91021449

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

Joseph Stevens and Duran Stevens, his wife

of the City of Wilmette County of Cook

and State of Illinois in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Bank of Bellwood

of the City of Bellwood County of Cook and State of Illinois, his executor,

Administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, or other written or verbal, or any letting or, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to wit:

DATE OF LEASE LESSEE TERM MONTHLY RENT

COOK COUNTY, ILLINOIS 1991 JAN 4 PM 4:01 91021449

such rent being payable monthly in advance with respect to the premises described as follows, to wit: that is in the City of Bellwood, Cook County, Illinois, as delineated on a survey of the following described real estate: Block 27 feet of lot 5 and the last 28 feet of lot 6 in Beaman's Subdivision of the West 1/2 of Section 24 of the East 1/2 of Township 36 North, Range 13 East of the Third Principal Meridian, in the Village of Wilmette, Cook County, Illinois. Also, the North 1/2 of the vacated alley lying South and adjoining a certain land in Section 24, Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois; such survey is attached to exhibit "B" to Declaration of Condominium recorded as Document 91021449 together with the undivided percentage interest in the common elements in Cook County, Illinois.

Recorded Index Number: 08-43-1064084410, Volume 108 Generally Known As: 2159 Schiller, Unit B, Wilmette, Illinois 60091

1300

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the lease or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, remedies, penalties or in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof, and to fill any and all vacancies, and to sell, lease or let any portion of said premises to any party or parties at his discretion hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessment, and the interest on any amount so loaned, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may lawfully do in the premises.

GIVEN under my hand and seal this 13th day of January 1991 Joseph Stevens (SEAL) Duran Stevens (SEAL)

STATE OF Illinois

County of Cook I, Joseph Stevens and Duran Stevens, his wife, do hereby certify that the foregoing instrument, subscribed to by the persons whose names are subscribed to the foregoing instrument, appeared before me this 13th day of January 1991, and they acknowledged to me that they executed and delivered of the said instrument as their free and voluntary act for the uses and purposes therein expressed.

OFFICIAL SEAL Steve Gustas Notary Public, State of Illinois My Commission Expires 5/4/94

Given under my hand and seal this 13th day of January 1991 This instrument was prepared by Louis J. Hagan, 219 S. Mannheim Road, Bellwood, Illinois 60006

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THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

MORTGAGEE ALSO HEREBY GRANTS TO THE MORTGAGEE ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM AFORESAID.

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