

ASSUMPTION OF INDEBTEDNESS

WHEREAS, PETER SOJECKI and EWA SOJECKI, his wife, ("Purchasers") understand that:

A. The subject property as stated herein is located at 814 Woodland Heights Boulevard, Streamwood, Illinois 60107. This property is in Cook County, Illinois and has the following legal description:

Lot 2167 in Woodland Heights, Unit 5, being a subdivision in section 23, 24 and 25, all in Township 41 North, Range 9, East of the Third Principal Meridian, according to the plat thereof recorded in Recorder's Office, March 8, 1963 as Document 18737474, in Cook County, Illinois.

B. GARY S. BAKER and DENISE K. BAKER, his wife ("Sellers"), were originally indebted to Norwest Mortgage, in the sum of Ninety One Thousand Four Hundred Ninety Nine Dollars (\$91,399.00), as evidenced by a note and Mortgage dated April 21, 1988, with the Mortgage recorded April 22, 1988 as Document Number 88169140 in the Office of the Recorder of Deeds, Cook County, Illinois.

C. The aforesaid Note and Mortgage were assigned to GMAC Mortgage Corporation of Iowa, and/or its successors, predecessors, or assigns, as evidenced by the mortgage recorded as Document Number 88169144 in the office of the Recorder of Deeds Cook County, Illinois, and hereby referred to as part of this agreement.

D. The Sellers now owe approximately Ninety Thousand Seventy Three and 90/100ths Dollars (\$90,073.90), the amount which will be called the "unpaid balance" in this agreement.

E. The Purchasers have agreed to take over payments on the Mortgage and hereby accept said transfer and agree to assume and pay the unpaid balance of said indebtedness as set forth above, and further agree to assume, carry out and be bound by each and every right and obligation contained in this Agreement, in the said Mortgage, and in the Note secured thereby.

F. The Purchasers have agreed to assume personal liability for the unpaid balance of said indebtedness as set forth above, and further agree that after five years, Purchasers will perform whatever duties required or execute whatever documents necessary

MAIL TO

INTERCOUNTY XPRESS TITLE CO. 120 W. MADISON ST. CHICAGO, IL 60602

910212076

25 13

7
0
2
7
0
0
0