

This instrument was prepared by:

TODD SEYL/*22 W Madison St 300*
CHICAGO, IL 60603

91022280

BOX 169

Mail to: Citibank
950 Equity Source *Box*
22 W Madison St 300
Chicago, IL 60602

\$ 17.00

THIS MORTGAGE ("Mortgage") is made this 8TH day of JANUARY 1991 between Mortgagor DAVID A. CHAMBERS AND SHIPLEY A. HOFFMAN, HIS WIFE (herein "You," "Your" or "Yours") and the Mortgagee, Citibank - Federal Savings Bank, a corporation organized and existing under the laws of the United States, whose address is One South Dearborn Street, Chicago, Illinois 60603 (herein "We," "Us" or "Our").

10/25/91
55257-2
ASSIGNMENT

WHEREAS SHIRLEY A. HOFFMAN is now indebted to us pursuant to an Equity Source Account Agreement ("Agreement") of even date herewith, additionally secured, if appropriate, by a Security Agreement and Collateral Assignment of Beneficial Interest in the land trust holding title to the property ("Security Agreement"), to the principal sum of U.S. \$ 47,900.00 (your "Credit Limit") or so much of such principal as may be advanced and outstanding, with interest thereon, providing for periodic installment payments of interest, optional credit life and/or disability insurance premiums, and miscellaneous fees and charges for ten (10) years from the date hereof, thereafter, for periodic installment payments of 1/240th of the Outstanding Principal Balance for such greater term as necessary to fully repay the Outstanding Principal Balance in full in substantially equal installments of principal by the Maturity Date as more fully provided in paragraph 10C) herewith, interest, optional credit life and/or disability insurance premiums, and miscellaneous fees and charges for twenty (20) years, all such sums of not sooner paid, being due and payable approximately thirty (30) years from the date hereof (the "Maturity Date").

To secure to us (a) the repayment of the indebtedness evidenced by the Agreement, with interest thereon, the payment of all other sums with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements herein contained in this Mortgage, and (b) the repayment of any future advances, with interest thereon, made to you by us pursuant to paragraph 7 herewith, (such advances pursuant to paragraph 7 herewith of principal made after the date hereof being referred to as "future advances"), and (c) any "Loans" (advances of principal after the date hereof) as provided for in the Agreement it being the intention of us and you that all such Loans made after the date hereof enjoy the same priority and security hereby created as if all such Loans had been made on the date hereof, and (d) the performance of your covenants and agreements under this Mortgage and the Agreement secured hereby. For this purpose, you do hereby mortgage, grant, convey and warrant unless you are an Illinois land trust, in which case you mortgage, grant, convey and quit claim to us the following described property, located in the County of COOK and State of Illinois:

LOT 86 IN ROBBINS' RESUBDIVISION OF CERTAIN BLOCKS AND PARTS OF BLOCKS, TOGETHER WITH VACATED PARTS OF STREETS AND ALLEYS IN MAIN STREET AND SEE ATTACHED RIDER FOR COMPLETE LEGAL

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which has the address of 8230 NEW ENGLAND AVENUE (street) NILES (city), ILLINOIS 60648 (state and zip code, herein "property address").

Together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Mortgage. All of the foregoing is referred to in this Mortgage as the "property."

You covenant that you are lawfully seized of the estate hereby conveyed and have the right to mortgage, grant and convey the property and that the property is unencumbered, except for encumbrances of record. Your covenants are an Illinois land trust, warrant in full and defend generally the title to the property against all claims and demands, subject to any encumbrances of record.

You acknowledge that this Mortgage secures an Agreement that contains provisions allowing for changes in the interest rate, and that we may, prior to the maturity of the Agreement and subject to certain conditions, reduce the Available Line of Credit and/or require repayment of the total balance outstanding under the Agreement.

Covenants: You and we covenant and agree as follows:

(A) **Payment of Principal and Interest.** You shall promptly pay when due the principal of and interest accrued on the indebtedness evidenced by the Agreement, together with any late charges or other fees, charges or premiums imposed by the Agreement, the Security Agreement, or by this Mortgage.

(B) **Line of Credit Loan.** This Mortgage secures a Line of Credit Loan Agreement. You will enjoy access to that Line of Credit during the first one hundred twenty-one (121) Billing Cycles assigned to your Account. Each Billing Cycle will be approximately one month (Your initial Billing Cycle may be less than one month). The Revolving Line of Credit Term of the Agreement is therefore approximately ten (10) years long. You agree to repay the principal amount of the Loans advanced during the Revolving Line of Credit Term of the Agreement during the twenty (20) years commencing at the close of the Revolving Line of Credit Term. This repayment term is referred to herein and in the Agreement as the Closed-End Repayment Term. The total term of the Agreement secured by this Mortgage is therefore approximately thirty (30) years.

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RIDER - LEGAL DESCRIPTION

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LOT 86 IN ROBBINS' RESUBDIVISION OF CERTAIN BLOCKS AND PARTS OF BLOCKS, TOGETHER WITH VACATED PARTS OF STREETS AND ALLEYS IN MAIN STREET AND WAUKEGAN ROAD SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE CENTER LINE OF TELEGRAPH ROAD AND EAST OF THE CENTER LINE OF WAUKEGAN ROAD SOUTH OF THE JUNCTION OF SAID ROADS (EXCEPTING THE NORTH 50 LINKS THEREOF) AND IN THE SUBDIVISION OF PARTS OF BLOCKS 1, 2 AND 3 AND ALL OF BLOCKS 9, 10 AND 11 IN SAID MAIN STREET AND WAUKEGAN ROAD SUBDIVISION IN COOK COUNTY, ILLINOIS.

10-19-309-058

THIS RIDER IS ATTACHED TO AND MADE A PART OF THIS MORTGAGE DATED JANUARY 8, 1991 A.D..

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9. Agreed Periodic Payments. During the Revolving Line of Credit Term and for the one hundred twenty first (121st) Billing Cycle, you agree to pay on or before the payment due date shown on each periodic Billing Statement the Minimum Payment Due for the Billing Cycle. The minimum payment due is the sum of the following charges accrued or incurred in the Billing Cycle: (1) Finance Charges; (2) premiums for Optional Credit Life and/or Disability Insurance; (3) the Annual Fee; (4) all other fees and charges as set forth pursuant to the Agreement except fees and charges charged to your Account at the inception of the Agreement; and (5) principal necessary to reduce the Outstanding Balance of your account to your Credit Limit, and to any past due payments. The payment due date for each Billing Cycle is approximately twenty-two (22) days after the close of the Billing Cycle. During the Closed End Repayment Term you agree to pay on or before the payment due date shown on each periodic Billing Statement a minimum payment due computed in the same way as above plus 1.0% of your Initial Closed End Principal Balance (the Principal Balance owed by you to us at the end of the Revolving Line of Credit Term). If you have used an Equity Source Account check that has not been posted to your account as of the Conversion Date as defined in the Agreement, and that check is subsequently paid by us as provided in paragraph 7(d) of the Agreement, your minimum payment thereafter will include, instead of 1.25% of your Initial Closed End Principal Balance, a fraction of the outstanding principal balance after payment of that check that has a numerator of 1 and a denominator equal to the number of Billing Cycles left in the Closed End Repayment Term so that your account is fully paid in substantially equal principal installments by the Maturity Date.

10. Interest During the Revolving Line of Credit Term. You agree to pay interest in Finance Charges on the Outstanding Unrepaid Balance of your Equity Source Account during the Revolving Line of Credit Term as determined by the Agreement.

The rate of interest, "Annual Percentage Rate" will be determined and will vary based upon a "Reference Rate". This Reference Rate shall be the prime rate of interest as published in the Money Rates Section of the Wall Street Journal on the first business day of each month, regardless of when such rates were quoted by the Commercial Bankers of the Wall Street Journal. The Reference Rate shall be the Wall Street Journal as the base rate on corporate loans at large U.S. Money Center Commercial Banks. In the event that no Reference Rate is published by the Wall Street Journal for any applicable date, the lowest rate as published shall apply. If there is no such Reference Rate as is to be published by the Wall Street Journal, we will select a new Reference Rate that is based upon comparable information, and if necessary, substitute a "Margin" so that the change in the Reference Rate results in a "Margin" that is the same "Annual Percentage Rate" required under the previous Reference Rate.

The Reference Rate as determined and shall be effective for any Billing Cycle that begins on that month. However, the Reference Rate as effective for any Billing Cycle shall be determined in one of two ways. If your initial Billing Cycle Billing Date occurs in the same month as the effective date of this Agreement, the Reference Rate shall be the one determined on the first business day of the preceding month. If your initial Billing Cycle Billing Date occurs in the month after the effective date of the Agreement, the Reference Rate shall be the one determined on the first business day of the month in which the effective date of the Agreement occurs.

Your rate of interest "Annual Percentage Rate" shall be the Reference Rate plus a "Margin" of **ONE & 1/4** (1.25) percent for the applicable Billing Cycle.

Finance Charges will be assessed on a daily basis by applying the Daily Periodic Rate (the "Daily Periodic Rate" is the Annual Percentage Rate applicable to that Billing Cycle divided by 360) to the Daily Principal Balance of your Equity Source Account for each day of the Billing Cycle in which there is an Outstanding Principal Balance.

11. Interest During the Closed End Repayment Term. You agree to pay interest in Finance Charges during the Closed End Repayment Term on the Outstanding Principal Balance of your Equity Source Account which has not been paid beginning on the Conversion Date and continuing until the full Outstanding Principal Balance has been paid. Your Outstanding Principal Balance at the beginning of the Closed End Repayment Term (that sum disclosed on the periodic Billing Statement for your One Hundred Twenty First (121st) Billing Cycle as the Outstanding Principal Balance and is referred to herein as the "Initial Closed End Principal Balance") If you have used Equity Source Account checks that have not been posted to your account as of the Conversion Date, and those checks are subsequently paid by us, your Initial Closed End Principal balance will be increased on subsequent periodic Billing Statements to reflect such loans.

The rate of interest "Annual Percentage Rate" during the Closed End Repayment Term will be determined and will vary based upon the Reference Rate described in the Agreement and in Paragraph 10 hereof.

The "Current Reference Rate" is the most recent Reference Rate available sixty (60) days prior to each "Change Date", defined below.

Each day on which the interest rate effective during the Closed End Repayment Term changes, and the first day of the Closed End Repayment Term is a "Change Date". Interest rate changes during the Closed End Repayment Term may occur on the first day of the Closed End Repayment Term and on the same day of the month every week (1) monthly thereafter.

The interest rate effective on the First Change Date will be the Current Reference Rate plus a Margin of **ONE & 1/4** (1.25) percent. On each succeeding Change Date, we will determine the Current Reference Rate and the new interest rate will be equal to the Current Reference Rate, plus the Margin of **ONE & 1/4** (1.25) percent.

Each new interest rate will become effective with each Change Date, and will be reflected in the payment due immediately after that Change Date.

12. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by us, you shall pay to us on the day periodic payments are due under the Agreement until this Mortgage is released, a sum of "funds" equal to one twelfth (1/12) of an yearly taxes and assessments, which may attach priority over this Mortgage; (b) yearly leasehold payments of ground rents on the property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." We may estimate the funds due on the basis of current data and reasonable estimates of future escrow items.

The funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or state agency and held for you as such an institution. We shall apply the funds to pay the escrow items. We may not charge for holding and applying the funds, analyzing the account or voiding the escrow items, unless we pay you interest on the funds and applicable law requires us to make such a charge. You and we may agree in writing that interest shall be paid on the funds. Unless an agreement to such an applicable law requires interest to be paid, we shall not be required to pay you any interest or earnings on the funds. We shall give to you, without charge, an annual accounting of the funds showing credits and debits to the funds and the purpose of which each debit to the funds was made. The funds are pledged as additional security for the sums secured by this Mortgage.

If the amount of the funds held by us, together with the future monthly payments of funds payable prior to the due dates of the escrow items, will exceed the amount required to pay the escrow items when due, the excess shall be, at your option, either (a) applied to pay for or credited to you on monthly payments of funds; If the amount of the funds held by us is not sufficient to pay the escrow items when due, you shall pay to us any amount necessary to make up the deficiency in one or more payments as required by us.

Upon payment in full of all amounts secured by this Mortgage and termination of the Agreement, we shall promptly refund to you any funds held by us. If under paragraph 20, the property is sold or acquired by us, we shall apply, no later than immediately prior to the sale of the property or its acquisition by us, any funds held by us at the time of application as a credit against the sums secured by this Mortgage.

The above and foregoing provisions contained in this paragraph 7 relating to payment by you to us of funds in escrow shall be exercised so long as you are required on the date hereof, and continue after the date hereof, to make comparable payment of funds in escrow to the holder of a Note secured by a mortgage or similar security agreement on the property, which such mortgage or similar security agreement has priority over this Mortgage. You agree to provide us with proof of payment of such funds in escrow.

Application of Payments. Unless applicable law provides otherwise, all payments received by us under the Agreement and this Mortgage shall be applied, first to the Finance Charge stated in your oldest past due periodic Billing Statement, if any, and then during the Closed-End Repayment Term to the fraction of the Initial Closed-End Principal Balance due for the same Periodic Billing Statement. Payments will then be applied similarly to Finance Charge, and the fraction of the Initial Closed-End Principal Balance due on the next oldest past due statement, and then to succeeding past due statements, until all past due Finance Charges and the fraction of the Initial Closed-End Principal Balance due are fully paid. The balance of your payments will next be applied to the amounts stated due on the current periodic Billing Statement in the following order: (1) insurance premiums billed and past due; (2) any Annual Fee which is due and payable; (3) any other charges, including insurance premiums, authorized by the Agreement, the Finance Charges billed but not past due; (4) insurance premiums billed but not yet past due as of the current statement; and (5) payment of any Outstanding Principal Balance. Any balance of payment will be applied to payment of all Finance Charges which accrue after the Periodic Billing Statement date and prior to the date payment was received by us. Any remaining amount will create a credit balance. Charges incurred pursuant to paragraph 10 and 11 will be treated as Finance Charges for purposes of application of payments only.

Charges, Taxes. You shall pay all taxes, assessments, charges, fees, or contributions attributable to the property which may attach, priority over this Mortgage, and leasehold payments or ground rent, if any. You shall pay these obligations in the manner provided in paragraph 12, or if not paid in that manner, you shall pay them on the same basis as the person owed payments. You shall promptly furnish to us all notices of amount to be paid under this paragraph. If you make these payments directly, you shall promptly furnish to us receipt evidencing the payment.

Hazard Insurance. You shall keep in effect a hazard insurance policy or policies covering the property insured against loss by fire, any hazard included within the term "extended coverage," and any other hazard which this policy requires insurance. This insurance shall be maintained in the amount and for the period that we require. The policy or policies covering the insurance shall be in our name, be subject to our approval, which shall not be unreasonably withheld.

All insurance policies and renewals shall be subject to us and shall include a "mortgagee" clause. We shall have the right to loan the proceeds and renewals. If we require, you shall promptly give to us a copy of paid premiums and renewal notices. In the event of loss, you shall give prompt notice to the insurance carrier, and to us, and make proof of loss if not made promptly by you.

Unless we and you otherwise agree in writing, insurance proceeds shall be applied to repair or restore a part of the property damaged, if the restoration or repair is economically feasible and our security is not lessened. If the restoration or repair is not economically feasible or our security would be lessened, the insurance proceeds shall be applied to the sums secured by this Mortgage, whether or not then due, with any excess paid to you. If you abandon the property, you shall give us written notice within thirty (30) days a notice from us that the insurance carrier has offered to settle a claim, we may collect the insurance proceeds. We may use the proceeds to repair or restore the property or to pay sums secured by this Mortgage, whether or not then due. The 30 day period will begin when the notice is given.

Unless we and you otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the payments referred to in paragraphs 1 and 2 or change the amount of the payments. If, under paragraph 20, the property is acquired by us, your right to any insurance policies and proceeds resulting from damage to the property prior to the acquisition shall pass to us to the extent of the sums secured by this Mortgage immediately prior to the acquisition.

Preservation and Maintenance of Property, Leaseholds. You shall not destroy, damage or substantially change the property, allow the property to deteriorate or commit waste. If this Mortgage is on a leasehold, you shall comply with the provisions of the lease, and if you acquire fee title to the property, the leasehold and fee title shall merge, unless we agree to the merger in writing.

Protection of our Rights in the Property; Mortgage Insurance. If you fail to perform the covenants and agreements contained in this Mortgage or there is a legal proceeding that may significantly affect our rights in the property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or Regulations), then we may do and pay for whatever is necessary to protect the value of the property and our rights in the property. Our action may include paying sums secured by a lien which has priority over this Mortgage, appearing in court, paying reasonable attorney's fees and other costs of the property to make repairs. Although we may take action under this paragraph 7, we do not have to do so.

Any amount disbursed by us under this paragraph 7 shall become additional debt of yours secured by this Mortgage. Unless you and we agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the rate provided in the Agreement and shall be payable, with interest, upon notice from us to you requesting payment.

If we require mortgage insurance as a condition of making the loan secured by this Mortgage, you shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance term, rates in accordance with your and our written agreement or applicable law.

Inspection. We or our agent may make reasonable entries upon and inspections of the property. We shall give you notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to us.

In the event of a partial taking of the property, the proceeds shall be applied to the sums secured by this Mortgage, whether or not then due, with any excess paid to you. In the event of a partial taking of the property, unless you and we otherwise agree in writing, the sums secured by this Mortgage shall be reduced by the amount of the proceeds multiplied by the following fraction: to the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the property immediately before the taking. Any balance shall be paid to you.

If you abandon the property, or if, after notice by us to you that the condempnor offers to make an award or settle a claim for damages, you fail to respond to us within thirty (30) days after the date the notice is given, we are authorized to collect and apply the proceeds, at our option, either to restoration or repair of the property or to the sums secured by this Mortgage, whether or not then due.

Unless we and you otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the periodic payments referred to in paragraphs 1 and 2 or change the amount of such payments.

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10. **You're Not Released; Forbearance by us Not a Waiver.** Extension of the time for payment or modification of amortization of the sums secured by this Mortgage granted by us to any successor in interest. We shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any demand made by you or your successors in interest. Any forbearance by us in exercising any right or remedy shall not be a waiver or preclude the exercise of any right or remedy.

11. **Successor and Assign; Joint and Several Liability; Co-Signers.** The covenants and agreements of this Mortgage shall bind and benefit you and your successors and assigns, subject to the provisions of paragraph 19. Your covenants and agreements shall be joint and several. Any Mortgagor who co-signs this Mortgage but does not execute the Agreement (a) is co-signing this Mortgage only to mortgage, grant and convey that Mortgagor's interest in the property under the terms of this Mortgage; (b) is not personally obligated to pay the sums secured by this Mortgage; and (c) agrees that we and any other Mortgagor may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Mortgage or the Agreement without that Mortgagor's consent. Such a Mortgagor is identified below by executing this Mortgage as an "Other Owner" of the Property.

12. **Loan Charges.** If the Agreement secured by this Mortgage is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limit, then (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit, and (b) any sums already collected from you which exceeded permitted limits will be refunded to you. We may choose to make this refund by reducing the principal owed under the Agreement or by making a direct payment to you. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Agreement.

13. **Notice.** Any notice to you provided for in this Mortgage shall be given by delivering it or by mailing it by first class mail, unless applicable law requires use of another method. The notice shall be directed to the property address or any other address you designate by notice to us. Any notice to us shall be given by first class mail to our address stated herein or any other address we designate by notice to you. Any notice provided for in this Mortgage shall be deemed to have been given to you or us when given as provided in this paragraph.

14. **Governing Law; Jurisdiction.** This Mortgage shall be governed by federal law and regulation and the law of the jurisdiction in which the property is located. In the event that any provision or clause of this Mortgage or the Agreement conflicts with applicable law, such conflict shall not affect other provisions of this Mortgage and the Agreement which can be given effect without the conflicting provision. To this end the provisions of this Mortgage and the Agreement are declared to be severable.

15. **Your Copy.** You shall be given one confirmed copy of the Agreement and of this Mortgage.

16. **Prior Mortgages.** You represent and agree to comply with all of the terms and conditions and covenants of any mortgage, trust deed or similar security interest affecting the property which has or may have priority over this Mortgage, including, specifically, but not limited to, timely making the payments of principal and interest due thereunder. Your failure to make such payments or keep such terms, conditions and covenants as provided for in such prior mortgages, trust deeds or security agreements shall constitute a default under this Mortgage, and we may invoke the remedies specified in paragraph 20 hereof.

17. **Default.** On the occurrence of any of the following events shall constitute a default by you under this Mortgage: (1) failure to pay when due any sum of money due under the Agreement or pursuant to this Mortgage; (2) your action or inaction adversely affects our security; (3) you give or give us any false or materially misleading information in connection with any loan to you or in your application for the Equity Source Account; (4) title to your home, the property, be transferred as more fully described in paragraph 18 below; or (5) any of you die.

18. If you are in default under the Agreement or this Mortgage, we may terminate your Equity Source Account and require you to pay immediately the principal balance outstanding, any and all interest you may owe on that amount, together with all other fees, costs or premiums charged to your account. The principal balance outstanding under the Agreement after default shall continue to accrue interest until paid at the rate provided for in the Agreement as if no default had occurred. In addition to the right to terminate your Equity Source Account and declare all sums immediately due and owing under the Agreement, in the event of a default, we shall have the right to refuse to make additional loans to you under the Agreement, reduce your credit limit. If we refuse to make additional loans to you after default, but do not terminate your account, you must notify us in writing if you would like to obtain further loans and can demonstrate that the condition upon which the Agreement was based: (a) a marital change in your financial circumstances gives us reason to believe that you will not be able to make the required payments; (b) government or governmental action adversely affects the value of our security; (c) the value of your property, or any part thereof, has increased significantly below the appraised value; or (d) the value of your property, or any part thereof, has decreased significantly below the appraised value.

19. **Right to Reduce Rate of Credit.** We may, during the revolving line of credit, reduce your credit limit or suspend your credit privileges or refuse to make additional loans if: (a) the value of your property, or any part thereof, has decreased significantly below the appraised value; or (b) a marital change in your financial circumstances gives us reason to believe that you will not be able to make the required payments; (c) government or governmental action adversely affects the value of our security; (d) the value of your property, or any part thereof, has increased significantly below the appraised value; or (e) you are notified by our Regulatory Agency that continuing to make loans constitutes an unsafe and unsound practice, or (f) you are notified of any material obligation under the Agreement that continuing to make loans to you but do not terminate your Equity Source Account, you must notify us in writing if you would like to obtain further loans and can demonstrate that the condition upon which the Agreement was based: (a) a marital change in your financial circumstances gives us reason to believe that you will not be able to make the required payments; (b) government or governmental action adversely affects the value of our security; (c) the value of your property, or any part thereof, has increased significantly below the appraised value; or (d) the value of your property, or any part thereof, has decreased significantly below the appraised value.

20. **Transfer of the Property.** If all or any part of the property, or an interest therein is sold or transferred by you or if the beneficial interest in any land trust holding title to the property is assigned, sold or transferred, or if you or the title holding trust enters into Articles of Agreement for installment sale of the property or the beneficial interest in the title holding trust, without our prior written consent, excluding (a) the creation of a purchase money security interest for household appliances, (b) a transfer by devise, descent or by operation of law upon the death of a joint tenant, or (c) the grant of any household interest of three (3) years or less not containing an option to purchase, we may, at our option, declare all sums secured by this Mortgage to be immediately due and payable.

21. **Acceleration Remedies.** We shall give notice to you prior to acceleration following your breach of any covenant or agreement in this Mortgage but not prior to acceleration under paragraph 18 unless applicable law provides otherwise. The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to you, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Mortgage by judicial proceeding. We shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 20, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

22. **Further Remedies.** In addition to the remedies provided for in this Mortgage, we shall have the right to obtain further loans and can demonstrate that the condition upon which the Agreement was based: (a) a marital change in your financial circumstances gives us reason to believe that you will not be able to make the required payments; (b) government or governmental action adversely affects the value of our security; (c) the value of your property, or any part thereof, has increased significantly below the appraised value; or (d) the value of your property, or any part thereof, has decreased significantly below the appraised value.

23. **Beneficial Interest in the Property.** If all or any part of the property, or an interest therein is sold or transferred by you or if the beneficial interest in any land trust holding title to the property is assigned, sold or transferred, or if you or the title holding trust enters into Articles of Agreement for installment sale of the property or the beneficial interest in the title holding trust, without our prior written consent, excluding (a) the creation of a purchase money security interest for household appliances, (b) a transfer by devise, descent or by operation of law upon the death of a joint tenant, or (c) the grant of any household interest of three (3) years or less not containing an option to purchase, we may, at our option, declare all sums secured by this Mortgage to be immediately due and payable.

24. **Acceleration Remedies.** We shall give notice to you prior to acceleration following your breach of any covenant or agreement in this Mortgage but not prior to acceleration under paragraph 18 unless applicable law provides otherwise. The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to you, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Mortgage by judicial proceeding. We shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 20, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

25. **Further Remedies.** In addition to the remedies provided for in this Mortgage, we shall have the right to obtain further loans and can demonstrate that the condition upon which the Agreement was based: (a) a marital change in your financial circumstances gives us reason to believe that you will not be able to make the required payments; (b) government or governmental action adversely affects the value of our security; (c) the value of your property, or any part thereof, has increased significantly below the appraised value; or (d) the value of your property, or any part thereof, has decreased significantly below the appraised value.

26. **Beneficial Interest in the Property.** If all or any part of the property, or an interest therein is sold or transferred by you or if the beneficial interest in any land trust holding title to the property is assigned, sold or transferred, or if you or the title holding trust enters into Articles of Agreement for installment sale of the property or the beneficial interest in the title holding trust, without our prior written consent, excluding (a) the creation of a purchase money security interest for household appliances, (b) a transfer by devise, descent or by operation of law upon the death of a joint tenant, or (c) the grant of any household interest of three (3) years or less not containing an option to purchase, we may, at our option, declare all sums secured by this Mortgage to be immediately due and payable.

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21. Possession. Upon execution of paragraph 20 or reconveyance of the property and at any time prior to the expiration of any period of redemption following judicial sale, we (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon take possession of and manage the property and to collect the rents of the property including those past due. Any rents we or the Receiver collect shall be applied first to payment of the costs of management of the property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Mortgage.

22. Release. Upon payment of all sums secured by this Mortgage, we shall release this Mortgage without charge to you. We shall pay any recordation costs.

23. Waiver of Homestead. You waive all right of homestead exemption in the property.

24. Trustee Exculpation. If this Mortgage is executed by an Illinois land trust, trustee executes this Mortgage as trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such trustee, and it is expressly understood and agreed by us and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the Agreement secured by this Mortgage shall be construed as creating any liability on the trustee personally to pay said Agreement or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenants either express or implied herein contained, all such liability, if any, being expressly waived, and that any recovery on this Mortgage and the agreement secured hereby shall be solely against and out of the property hereby conveyed by enforcement of the provisions hereof and of said Agreement, but this waiver shall in no way affect the personal liability of any individual co-maker or guarantor of the Agreement.

Dated: JANUARY 8, 1991

IF MORTGAGOR IS AN INDIVIDUAL:

Individual Mortgagor DAVID A. CHAMBERS

Individual Mortgagor SHIRLEY A. HOFFMAN

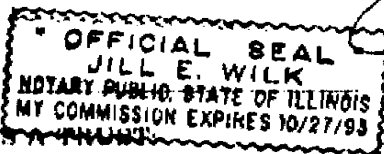
Other Owner

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DAVID A. CHAMBERS AND SHIRLEY A. HOFFMAN, HIS WIFE personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 8th day of January, 1991

Notary Public



Commission Expires

IF MORTGAGOR IS A TRUST:

not personally but solely as trustee as aforesaid

By: (Title)

ATTEST:

Its (Title)

STATE OF ILLINOIS)
COUNTY OF) SS

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Secretary, respectively, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts and as the free and voluntary act of said corporation, as Trustee, for the uses and purposes therein set forth, and the said Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said corporation did affix the said corporate seal of said corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation, as Trustee, for the uses and purposes therein set forth.

Given under my hand and official seal, this day of 19

Notary Public

Commission Expires:

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