

# UNOFFICIAL COPY

FML90000546

LOAN NO. 5800061584

91024683

## BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: STANDARD BANK & TRUST COMPANY OF HICKORY HILLS A/T/U/T 4089 DTD 06/27/90

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a  
Financial Federal Savings Bank

PROPERTY ADDRESS: 16957 YEARLING CROSSING ORLAND PARK ILLINOIS 60462

LEGAL

DESCRIPTION:

LOT 21 IN MALLARD LANDINGS UNIT 1, A SUBDIVISION OF PART OF THE WEST  
1/2 OF THE NORTH EAST 1/4 OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 12  
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

14<sup>00</sup>

COOK COUNTY, ILLINOIS

1991 JAN 18 AM 11: 26

91024683

PIN 27-29-202-009

Permanent Property Tax Number: 27-29-202-009-0000

ORIGINAL MORTGAGE AND NOTE DATE: 07/24/90

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT: 165,000.00

ORIGINAL INTEREST RATE: 10.125

MONTHLY PRINCIPAL AND INTEREST PAYMENT: \$1463.25 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT: \$ 400.00 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE: 08/01/90

MORTGAGE TERM: 360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated \_\_\_\_\_ and recorded on \_\_\_\_\_ as document No.\* \_\_\_\_\_ described above are hereby modified as follows:

\* 90381227

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest: \$ 716.39

Escrow: \$ 184.62

Total Bi-weekly Payment: \$ 901.01

2. The interest rate is reduced by <sup>250</sup> to <sup>9.875</sup> %.  
DATE OF FIRST BI-WEEKLY PAYMENT IS 08/20/90

SB&TC

FFTSB

91024683

72-62-2200

Prepared by Mail To  
**UNOFFICIAL COPY**  
Financial Federal

1401 D Harkin  
Joliet IL 60435

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.

5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125 % to 10.000 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 24 day of July, 19 90

FINANCIAL FEDERAL TRUST  
AND SAVINGS BANK:

BY: Margaret Smyco

ATTEST: Dennis O'Malley  
Dennis O'Malley Asst. V.P.  
STANDARD BANK AND TRUST COMPANY

ATTEST: [Signature]  
RIDER ATTACHED  
EXPRESSLY MADE A PART HEREOF

BY: Bridgette W. Scanlan  
OF HICKORY HILLS AS TRUSTEE UNDER  
TRUST NO. 4089 AND NOT INDIVIDUALLY  
BY Bridgette W. Scanlan  
AVP & TRUST OFFICER

91024683

STATE OF ILLINOIS ss.  
COUNTY OF COOK

I, the undersigned, a Notary Public, in the State aforesaid, DO HEREBY CERTIFY, that Bridgette W. Scanlan of the Standard Bank & Trust and Dennis O'Malley of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such AVP & TO, and Asst. V.P., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Asst. V.P. then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 24th day of September A.D. 19 90

"OFFICIAL SEAL"  
Donna Diviero  
Notary Public State of Illinois  
My Commission Expires

[Signature]  
Notary Public

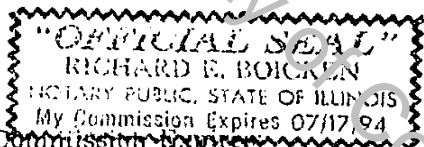
My Commission Expires

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I, Richard E. Boicken, a Notary Public in and for said county and state, do hereby certify that Margaret C. Meyers, Vice President and Sharon E. Webster, Assistant Vice President of Financial Federal Trust and Savings Bank

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 24 day of July, 19 90.



Richard E. Boicken  
Notary Public

My Commission Expires 07/17/94

5

Permanent Property Tax Number: 27-29-202-009-0000

ORIGINAL MORTGAGE

PIN 27-29-202-009

91024683

1991 JAN 10 AM 11:26

COOK COUNTY, ILLINOIS

LEGAL DESCRIPTION: LOT 21 IN MARLARD LANDINGS UNIT 1, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



PROPERTY ADDRESS:

16957 YEARLING CROSSING ORLAND PARK ILLINOIS 60462

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a Financial Federal Savings Bank

MORTGAGORS:

STANDARD BANK & TRUST COMPANY OF HICKORY HILLS A/T/U/T 4089 DTD 06/27/90

BI-WEEKLY LOAN MODIFICATION AGREEMENT

FML 90000546

LOAN NO. 5800061584

98024683

72-602-2200

1/11/11

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OFFICIAL SEAL  
Do not write on this seal  
My Commission Expires

NOTARY PUBLIC

STATE OF ILLINOIS  
COUNTY OF COOK  
ss.  
I, the undersigned, a Notary Public, in the State aforesaid, do hereby certify, that Bridgette W. Scanlan and Dennis O'Malley of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such AVP & TO, and Asst. V.P., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Bank, did affix the corporate seal of said Bank to said instrument as Trustee as his own free and voluntary act and as the free and voluntary act of said Bank as aforesaid, for the uses and purposes therein set forth. GIVEN under my hand and notarial seal, this 27th day of September A.D. 1998

ATTEST: DENNIS O'MALLEY ASST. V.P.  
BY: [Signature] TRUST OFFICER  
STANDARD BANK AND TRUST COMPANY  
OF HICKORY HILLS, AS TRUSTEE UNDER  
TRUST NO. 4019 AND NOT INDIVIDUALLY  
BY: [Signature] TRUST OFFICER  
AVP & TRUST OFFICER

ATTEST: [Signature]  
BY: [Signature]

FINANCIAL FEDERAL TRUST AND SAVINGS BANK

Dated this 24 day of July, 1998

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Jolie IL 60435