

CAUTION: Consult a lawyer before using or distributing this form. An attorney, including their availability and fees, will be needed.

herein referred to as "Mortgagee," witnesseth,

THAT WHEREAS the Mortgagors are justly indebted to the Mortgagee upon the installment note of even date herewith, in the principal sum of TWENTY-EIGHT THOUSAND SIX HUNDRED THIRTY-THREE & 00/100 DOLLARS (\$ 28,633.00) payable to the order of and delivered to the Mortgagee, in and by which note the Mortgagors promise to pay the said principal sum and interest at the rate and in installments as provided in said note, with a final payment of the balance due on the 31st day of January, and all of said principal and interest are made payable at such place as the holders of the note may, from time to time, in writing, appoint, and in absence of such appointment, then at the office of the Mortgagee at JERRY MARTIN c/o 1111 North Federal Highway of Chicago, 4619 South King Drive - Chicago, Ill., 60653.

NOW, THEREFORE, the Mortgagor to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagor to be performed, and also in consideration of the sum of One Dollar, paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY AND WARRANT unto the Mortgagor, and the Mortgagor's successors and assigns, the following described real estate and all of their estate, right, title and interest therein, situated, lying and being in the CITY OF CHICAGO, COUNTY OF COOK, AND STATE OF ILLINOIS, to wit:

LOT 3 IN FREDERICK H. RAWSON'S SUBDIVISION OF THE SOUTH 1/2
OF LOT 6 IN BLOCK 5 IN BARNUM GROVE SUBDIVISION OF THE SOUTH
42.7 ACRES OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 21,
TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLINOIS.

PIN # 20-21-215-021 Vol. 431
Commonly Known as: 258 to 60 WEST MARQUETTE ROAD, CHICAGO, ILL.

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily as to a party with said real estate and secondarily as to all apparatus, equipment or articles now or hereafter thereon or therein used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereinafter placed in the premises by Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagor, and the Mortgagor's successors and assigns, forever, for the purpose and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This article is a revised version of the

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the remainder herein by reference and are a part hereof) and shall be binding on Mortgagor, their heirs, successors and assigns.

**SEE ATTACHED RIDER FOR
EXECUTION BY TRUSTEE** (Seal)

State of Illinois, County of

in the State aforesaid, DO HEREBY CERTIFY that Joseph C. Fangell, Senior Vice President, Trust Officer, and Robert J. Mayo, Assistant Trust Officer

"OFFICIAL SEAL"
DEBORAH M. NAVARRETE
Notary Public, State of Illinois
My Commission Expires 10/16/09

Given under my hand and official seal, this 7th day of January, 1991.
Commission expires 12-15-91 1991. (Deborah T. Thacker)

This instrument was prepared by James T. Moser 10020 S. Western Ave. Chicago, IL 60643

Attorney James L. Hardeman, 8527 S. Stony Island Ave.

(NAME AND ADDRESS)
[REDACTED], 8527

Notary Public

Mail this instrument to Attorney James L. Hardemon, 8527 S. Stony Island Ave., Chicago, Illinois 60617
(NAME AND ADDRESS) (CITY) (STATE) (ZIP CODE)

OR RECORDER'S OFFICE BOX NO.



MAIL TO: JAMES HAREMUN
8527 S. STONY ISLAND
CHICAGO, IL 60617

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE ONE OF THE REVERSE SIDE OF THIS MORTGAGE

1. Mortgagor shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on or may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from any liens or claims for less than expressly subordinated to the lien hereof; (3) pay when due any indebtedness which is a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge to the Mortgagee; (4) complete within a reasonable time any building or buildings now or at any time in process of construction; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use or non-material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by law, any tax or assessment which Mortgagors may desire to contest.

3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by the mortgagor's interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby, then and in any such event, the Mortgagors, upon demand by the Mortgagee, shall pay such taxes or assessments, or refund, the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest in amount amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.

4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagee, and the Mortgagee's successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.

5. At such time as the Mortgagors are not in default either under the terms of the note secured hereby or under the mortgage, the Mortgagors shall have such privilege of making prepayments on the principal of said note (in addition to amounts) as may be provided in said note.

6. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against fire, lightning and windstorm under policies providing for payment by the insurance companies of money sufficient to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies payable, in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

7. In case of default therein, Mortgagee may, but need not, make any payment or perform any act heretofore required in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest, balances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes aforesaid and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby and shall become due and payable without notice and with interest thereon at the highest rate now permitted by Illinois law. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to the Mortgagee on account of any default hereunder on the part of the Mortgagors.

8. The Mortgagee making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

9. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to Mortgagors, all unpaid indebtedness secured by this mortgage, standing anything in the note or in this mortgage to the contrary, become due and payable (a) immediately in the case of payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three years in the performance of any other agreement of the Mortgagors herein contained.

10. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional items to be expended after entry of the decree of procuring all such abstracts of title, title searches, and examination of title, title insurance policies, Turrion certificates, and similar data and assurances with respect to title as Mortgagee may deem to be reasonably necessary or to prosecute such suit or to evidence to bidders at any sale which may be held pursuant to such decree the true condition of the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the highest rate now permitted by law or incurred by Mortgagee in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which the Mortgagors shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of the right to foreclose whether commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding which might affect the security hereof.

11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that secured by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any costs, their heirs, legal representatives or assigns, as their rights may appear.

12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises, the same shall be then occupied as a homestead or not, and the Mortgagee may be appointed as such receiver, and retain power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any period after the intervention of such receiver, would be entitled to collect such rents, issues and profits, and which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special lien which may be or become superior to the lien hereof or of such decree; provided such application is made prior to the deficiency in case of a sale and deficiency.

13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be granted for that purpose.

15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for taxes and assessments on the premises. No such deposit shall bear any interest.

16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be sons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.

17. Mortgagee shall release this mortgage and lien therefrom by proper instrument upon payment and discharge of the indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.

18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from the note secured hereby.

UNOFFICIAL COPY

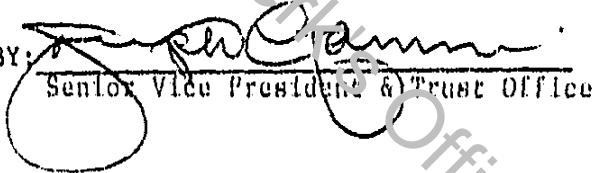
RIDER ATTACHED TO MORTGAGE TO Jerry Martin

DATED December 29, 1990

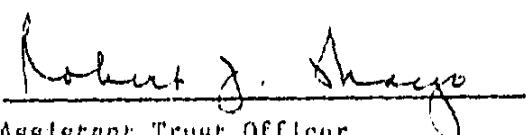
This Mortgage is executed by the undersigned Trustee, not personally, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended not as personal covenants, undertakings and agreements of the Trustee, named and referred to in said Agreement, for the purpose of binding it personally, but this instrument is executed and delivered by the First National Bank of Evergreen Park, as Trustee, solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability of personal responsibility is assumed by, nor shall at any time be asserted of or forced against the First National Bank of Evergreen Park, its agents or employees, on account hereof, or on any of covenants, undertakings or agreements herein or in said principal note contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the party of the second part or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes, and by every person now or hereafter claiming any right or security hereunder.

FIRST NATIONAL BANK OF EVERGREEN PARK
not individually, but as Trustee Under
Trust No. 11582.

BY:


Robert J. Sharp
Senior Vice President & Trust Officer

ATTEST:


Robert J. Sharp
Assistant Trust Officer

91025816

UNOFFICIAL COPY

Property of Cook County Clerk's Office