58 900 172

(Monthly Payments Including Interest)

CAUTION: Consult a lawyer before using or acti	no u	nder thi	s torn	L Mei	they the	-	dish	M COOP	1/14 2	aller of	this form.
Takes any warranty with manaci therein, with risk	0.40	www.	nry of	merci	haritabi	w	or filt	#38 /d	V 8 D	erticula	DUIDOSE.

			**
THIS INC	DENTURE, mude	September 20	19 90
between	Leonel G. Maldonad		
	his wife, as joint	tenants	
	10745 South Linder	, Cak Lawn, I	llinois
	(NO. AND STREET)	(CITY)	(STATE)
ierein refe	erred to as "Mortgagors," and		
·	Commercial Nationa		cago
	4800 N. Western Av	e., Chicago,	Illinois
	(NO. AND STREET)	(CITY)	(STATE)

31028006

The Above Space For Recorder's Use Only

herein referred to as "Trustee," witnesseth: That Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note; termed "Installment Note," of even date herewith, executed by M. Itaggors, made payable to Bearer and delivered, in and by which note Mortgagors prom' etc pay the principal sum of Thirteen Thousand Seven Hundred Eight and 11/100 Dollars, and interest from January 8, 1991 on the balance of principal remaining from time to time unpaid at the rate of 15.5

OOK-COUNTY, ILL INCIS

FORM NO 208

1991 JAN 17

per annum, such principal sur, and interest to be payable in installments as follows: Two Hundred Twenty-five and 36/100 Dollars on the 8th day of February 1991, and Two Hundred Twenty-five and 36/100 \_ day of each arr, every month thereafter until said note is fully paid, except that the final payment of principal and interest, it not sooner paid, the 8th

shall be due on the 8th day o January. , 18209 such payments on account of the indebtedness evidenced by said note to be applied first

shall be due on the <u>Sth</u> day o <u>January</u> 1829@Hsuch payments on account of the indebtedness evidenced by said note to be applied first to accrued and unpaid interest on the art. Derincipal balance and the remainder to principal; the portion of each of said installments constituting principal, the extent not paid when due, to bear interest after the date for payment thereof, at the rate of 15.5 per cent per annum, and all such payments being made payable at Commercial National Bank, 4800 N. Western, Chicago, IL or at such other place as the legal holder of the note may, from time to time, in writing appoint, which note further provides that ut the election of the legal holder thereof and without notice, the principal sum remaining uppaid thereon, together with accrued interest thereon, shall become at once due and payable, at the place of payment alcressid, in and continue for three days in the performance of uncontinue for three days in the performance of uncontinue for three days, without notice), and that all pair ies thereto severally waive presentment for payment, notice of dishonor, protest and notice of protest and notice of dishonor, protest and notice of protest.

NOW THEREFORE, to secure the payment of the solf principal sum of money and interest in accordance with the terms, provisions and limitations of the above mentioned note and of this Trust Deed, and the perform and solf the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, for the city whereof is hereby acknowledged, Mortgagors by these presents CONVEY AND WARRANT unto the Trustee, its or his successors and assigns, the to lowing described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Oak Lawr. COUNTY OF Cook \_\_ AND STATE OF ILLINOIS, to wit:

Lot 49 in Eagle Ridge Subdivision thase one, being a Subdivision of part of the South West & of Section 15, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

which, with the property hereina	fter described, is referr	ed to herein as the "pr	emises,"			1 + 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*
Permanent Real Estate Index N	umber(s): 24-16	-303-012			 		<del></del>
Address(es) of Real Estate:	10745 South	Linder, Oak	Lawn, Tllin	ois	 		
					A Company of the Comp		

TOGETHER with all improvements, tenements, easements, and appartenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which rents, issues and profits are pledged primar ly and on a parity with said real estate and not secondarily), and all fixtures, apparatus, equipment or articles now or hereafter therein or thereon used to supply lead, gas, water, light, power, refrigeration and air conditioning (whether single units or centrally controlled), and ventilation, including (without restricts glue foregoing), screens, window shades, awnings, storm doors and windows, floor coverings, inador beds, snoves and water henters. All of the foregoing are decisived and agreed to be a part of the mortgaged premises whether physically attached thereto or not, and it is agreed that all buildings and additions and all sir ifar coother apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be part of the mortgaged premises.

TO HAVE AND TO HOLD the premises unto the said Trustee, its or his successors and assigns, forever, for the purpo estand upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits Mortgagors do hereby expressly release and waive.

The name of a record owner is: Leonel G. Maldonado and Tomasita Maldonado, his wife, as joint tenants

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed) are incorporated herein by reference and hereby are made a part hereof the same as though they were here set out in full and shall be binding on provingagors, their heirs, successors and assigns.

Witness the hands and seals of Mortgagues, the day and your first above written. PLEASE PRINT OR TYPE NAME(S) SIGNATURE(S) l, the undersigned, a Notary Public in and for said County Leonel G. Maldonado and Tomasita 55. .

State of Illinois, County of "In the State aforesaid, DO HEREBY CERTIFY that \_ "OFFICIAL SEAL"

Maldonado, his wife, as joint tenants

MARDESS E. SALERNO

Notaz, 186An, State of Illinois personally known to me to be the same person 8 whose name 8 are subscribed to the foregoing instrument, by Confession Expires 3/05/51 peared before me this day in person, and acknowledged that they signed, sealed and delivered the sand instrument as their free and voluntary are for the unangular transfer.

right of homestead.	•		• • •
0.71		1 1	CZN.
Given under my hand and official seal, this	day of	dest.	
Commission expires Maurit 5 1991.	Per a const	1. Meline	
Commission expires (11/11/11/11/11/11/11/11/11/11/11/11/11/	Challen E	Le Miller	
· /	-		Notary Public

Marlene Salerno, 9909 W. Roosevelt Rd., Westchester, Il. 60154 This instrument was prepared by (NAME AND ADDRESS)

Commercial National Bank of Chicago

4800 N. Western Ave., Chicago, IL 60625 (STATE)

OR RECORDER'S OFFICE BOX NO.

(ZIP CODE)

30082016

## THE FOLLOWING ARE THE COVERAND, CONDITIONS AND PROMISIONS REFERED TO DEPAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND VHICH TORM PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Morigagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or lo holders of the note; (5) complete within a reasonable time any buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including reasonable automeys fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice any with interest thereon at the rate of nine per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right account of any default hereunder on the part of Mortgagors.
- 5. The Trustee or the nolders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, stat ment or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the 'al' Jiv of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay it it item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the principal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal note or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 7. When the indebtedness hereby recured shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof, there shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage dist if any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, appraiser's fees, outsays of commentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended a fer carry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note, may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. In addition, all expenditures and expenses of the nature in this paragraph mentioned, shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of nine per cent per annium hybrider, proceedings, to which either of them shall be a party, either as plant, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accural of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding, including but not limited to probate and bankruptey proceedings, to which either of them shall be a party, either as plant, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby sec
- (1) 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including a priority in items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebted as additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining a priority, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclose this Trust Decd, he Court in which such complaint is filed may appoint at receiver of said premises. Such appointment may be made either before on after sale, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the men value of the premises or whether the same shall be them occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver; Such receiver shall have power to collect the rents; issues and profits of said premises during the pendency of such foreclosure suit and, in case, of a fale and a deficiency, during the full statutory period for redemption, whether there be redemption or not; as well as during any further times then Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which are yet on the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which are yet on the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which are yet of the intervention of such receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale at deficiency.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be s to ect to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable time, and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Truster be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may require indemnities satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee, the principal note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustees the particular of identification purporting to be, executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept as the genuine principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
- 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, Commercial National Bank of Chooshall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title; powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereinder.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

1	M	P	0	R	T	A	N	7

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

The	Installment	Note	mentioned	in	the	within	Trust	Deed	has	been	٠
identified herewith under Identification No569236									_		