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LOAN MODIFICATION AGREEMENT

91029384

WHEREAS, American National Bank & Trust Company of Chicago, as trustee under trust agreement dated March 10, 1987 and known as trust no. 101515-04, and not personally, and Timothy Glascott as beneficiary of said Trust, executed a Note dated November 27, 1989 in the amount of NINE HUNDRED FIFTY THREE THOUSAND AND 00/100 DOLLARS (\$953,000.00) to the order of NORTH COMMUNITY BANK payable November 27, 1990 with interest payable monthly; and

WHEREAS, according to representations of beneficiaries of undersigned Trustee, American National Bank and Trust Company of Chicago under trust number 101515-04 to secure said Note also executed a Trust Deed, of even date to Chicago Title & Trust Company, which said Trust Deed has been recorded in the Office of the Recorder of Deeds of Cook County as Document Number 89585740 and

WHEREAS, the property covered by said Note, Trust Deed is legally described as follows:

Lots 10 and 11 in Block 3 in William J. Goudy's Subdivision of that part of the Southeast 1/4 of the Southwest 1/4 of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, lying West of the Right of Way of the Chicago Evanston and Lake Superior Railroad, in Cook County, Illinois. TAX ID NO. 14-20-326-009; 14-20-326-010
PROPERTY ADDRESS: 3233-35 N. Southport, Chicago, IL.

WHEREAS, said Note has reached maturity as of November 27, 1990; and

NOW THEREFORE, in consideration of the mutual promises of the parties hereto:

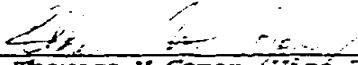
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IT IS AGREED:

- A. That the maturity date of said Note shall be changed from November 27, 1990 to November 27, 1991.
- B. It is further agreed that all other terms and conditions of the Note and Trust Deed shall remain in full force and effect.

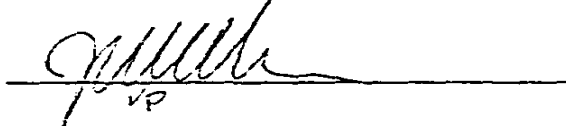
NORTH COMMUNITY BANK

APPROVED BY:


Theresa M. Gorez, Vice President


Timothy Glascott

AMERICAN NATIONAL BANK as trustee and not personally under trust no. 101515-04



DATED November 27, 1990

The undersigned hereby certifies that the foregoing is a true and correct copy of the original as the same appears in the records of the Recorder of Deeds of Cook County, Illinois, and that the same is a true and correct copy of the original as the same appears in the records of the Recorder of Deeds of Cook County, Illinois.

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THIS DOCUMENT PREPARED BY NORTH COMMUNITY BANK, 300 N. BROADWAY, CHICAGO, ILL.

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