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FM. 90000512
LOAN NO. 4800066716

BI-WEEKLY LOAN MODIFICATION AGREEMENT

72-626490
1A11

MORTGAGORS: WILLIAM E. MALLDER AND DAWN M. MALLDER; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a
Financial Federal Savings Bank

PROPERTY ADDRESS: 12113 S. 72ND CT. PALOS HTS. ILLINOIS 60463

LEGAL DESCRIPTION:
LOT 2 IN BLOCK 27 IN ROBERT BARLETT'S HOMESTEAD DEVELOPMENT NO. 3 BEING
A SUBDIVISION OF THE EAST 1/2 OF THE SOUTH 60 ACRES OF THE EAST 1/2 OF THE
NORTH EAST 1/4 OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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COOK COUNTY, ILLINOIS

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P.I.N. #23-25-221-002-0000

Permanent Property Tax Number: 23-25-221-002-0000

ORIGINAL MORTGAGE AND NOTE DATE:

07/06/90

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

91,200.00

ORIGINAL INTEREST RATE:

10.125

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 808.78 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 196.33 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

09/01/90

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated _____ and recorded on _____ as document No. * described above are hereby modified as follows:

* 90316291

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	395.97
Escrow:	\$	83.77
Total Bi-weekly Payment:	\$	479.74
	.250	9.875

- The interest rate is reduced by _____
DATE OF FIRST BI-WEEKLY PAYMENT IS 08/20/90

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DMM
PPTS

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Prepared by + MAIL TO
Financial Federal
1401 W. MARRIEN
Joliet IL 60435

DOX 300

- 3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.

- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125 % to 10.00%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 06 day of July, 1990.

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY: Margaret C. Meyers
MARGARET C. MEYERS, VICE PRES

William E. Mallder
WILLIAM E. MALLDER

ATTEST: Sharon L. Webster
SHARON L. WEBSTER, A.V.P.

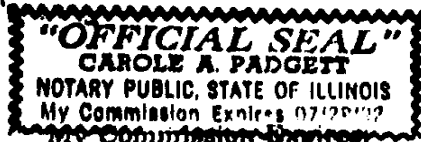
Dawn M. Mallder
DAWN M. MALLDER

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Carole A. Padgett, a Notary Public in and for said county and state do hereby certify that WILLIAM E. MALLDER AND DAWN, M. MALLDER HIS WIFE & MARGARET C. MEYERS V PRES. AND SHARON L. WEBSTER, ASST VICE PRES. OF FINANCIAL FEDERAL TRUST & SAVINGS BANK personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 06 day of July, 1990.



Carole A. Padgett
Notary Public