

72-88-176 DB

THE UNDERSIGNED. Gustavo Lucio Zarate and Ma Del Carmen Zarate his wife, as joint tenants.

of City of Chicago, County of Cook, State of Illinois

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION

a corporation organized and existing under the laws of the United States of America hereinafter referred to as the Mortgagee, the following real estate in the County of Cook in the State of Illinois, to wit:

14.00

PIN: 16-03-422-002 ADDRESS: 55 N. Karlov, Chicago Ill. 60651

2nd MORTGAGE

LOT 39 IN BLOCK 2 IN MILLS AND SONS RESUBDIVISION OF BLOCKS 7 AND 8 IN TELFORD AND WATSON'S ADDITION TO CHICAGO BEING A SUBDIVISION OF BLOCKS 3 AND 4 OF THE FOSTER SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Together with the improvements thereon, the appurtenant rights and appurtenances thereto, together with all the right and appurtenances thereto, whether or not they are shown on the plat of said property...

For the purpose of securing the payment of the loan hereinafter provided for, the Mortgagor does hereby mortgage and warrant to the Mortgagee the following real estate...

(1) The payment of a debt evidenced by the Mortgage to the order of the Mortgagee for a sum of Fifteen thousand eight hundred dollars & 00/100

\$15,800.00 Three hundred and fifty eight dollars & 69/100 358.69 1st day of March 1991

The performance of all the covenants and obligations of the Mortgagor to the Mortgagee as contained hereon and used to be Fifteen thousand eight hundred dollars & 00/100

THE MORTGAGOR COVENANTS:

A. To pay said indebtedness and the interest thereon as herein provided for, according to the terms of the mortgage contract, together with any penalties and charges...

B. To use the premises as a residence for the Mortgagor, and not for any other purpose, and to not use the premises in any way that would be injurious to the health of the neighborhood...

C. To pay the taxes and assessments on the premises as they become due, and to not allow any lien or claim to be asserted against the premises for taxes or assessments...

D. To not encumber the premises with any other mortgage or lien, and to not execute any instrument which would in any way affect the validity of this mortgage...

E. That the intent hereof shall be to secure the debt hereon, and to not create a lien or other interest in the premises, but to secure any other amount or amounts that may be added to the mortgage indebtedness...

91037789

NOTARY PUBLIC IN THE STATE OF ILLINOIS  
COMM. EXPIRES 1-20-99  
RITA M. HANDEL  
1200N. Ashland Ave. #501  
Chicago, IL 60622

THIS INSTRUMENT WAS PREPARED BY

Notary Public  
January 18th 1991

GIVEN under my hand and Notarial Seal, this 18th day of January 1991

rights under any homestead, exemption and valuation laws  
as chest  
appeared before me this day in person, and acknowledged that they  
personally known to me to be the same person whose name  
Zarate, his wife, as joint tenants.

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT GUASTAVO LUCIO ZARATE and MA DEL CARMEN

STATE OF ILLINOIS  
COUNTY OF Cook  
The undersigned, a Notary Public in

GUASTAVO LUCIO ZARATE (SEAL)  
MA DEL CARMEN ZARATE (SEAL)  
day of January 18th 1991

IN WITNESS WHEREOF, this mortgage is executed, sealed and delivered this 18th

1. That each joint power and remedy herein conferred upon the Mortgagee is cumulative of any other right of remedy of the Mortgagee...  
2. All agreements, rents and profits of said premises are pledged, assigned and conveyed to the Mortgagee...  
3. The Mortgagee shall have the right to sell, lease, convey, assign, or otherwise dispose of the premises...  
4. The Mortgagee shall have the right to sue for and recover the principal and interest...  
5. The Mortgagee shall have the right to appoint a receiver...  
6. The Mortgagee shall have the right to take possession of the premises...  
7. The Mortgagee shall have the right to foreclose...  
8. The Mortgagee shall have the right to execute a deed...  
9. The Mortgagee shall have the right to execute a lease...  
10. The Mortgagee shall have the right to execute a license...  
11. The Mortgagee shall have the right to execute a power of attorney...  
12. The Mortgagee shall have the right to execute a release...  
13. The Mortgagee shall have the right to execute a quitclaim...  
14. The Mortgagee shall have the right to execute a deed of conveyance...  
15. The Mortgagee shall have the right to execute a deed of assignment...  
16. The Mortgagee shall have the right to execute a deed of gift...  
17. The Mortgagee shall have the right to execute a deed of mortgage...  
18. The Mortgagee shall have the right to execute a deed of pledge...  
19. The Mortgagee shall have the right to execute a deed of hypothecation...  
20. The Mortgagee shall have the right to execute a deed of usufruct...  
21. The Mortgagee shall have the right to execute a deed of usufructuary...  
22. The Mortgagee shall have the right to execute a deed of usufructuary...  
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COOK COUNTY, ILLINOIS

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