

9 1 0 4 1 2 1 3

91041213

PROPERTY ADDRESS: 2600 W. 50TH ST.
CHICAGO, IL. 60632

PIN#: 19-12-212-003
19-12-212-007
19-12-212-009
19-12-212-016
19-12-212-022

(Space above this line for recording purposes)

91041213

REAL ESTATE MORTGAGE

To Secure a Loan
From LAKESIDE BANK

(Secured by a First Lien on Real Estate)

1. DATE AND PARTIES. The date of this Real Estate Mortgage (Mortgage) is January 16, 1991, and the parties and their mailing addresses are the following:

MORTGAGOR:

LAKESIDE BANK AS TRUSTEE U/T/A DATED 5/3/85 & A/K/A
TRUST # 10-1036 & NOT PERSONALLY
141 W. JACKSON BLVD.
CHICAGO, IL. 60604

BANK:

LAKESIDE BANK
an ILLINOIS banking corporation
141 W. Jackson Blvd, Suite 1212
Chicago, Illinois 60604
Tax I.D. # 36-2583514
(as Mortgagee)

DEPT-01 RECORDING \$20.25
T#1111 TRAN 6491 01/28/91 12:12:00
\$3375 + A *-91-04 12 13
COOK COUNTY RECORDER

2. OBLIGATIONS DEFINED. The term "Obligations" is defined as and includes the following:

- A. A promissory note, No. 3305 (Note) dated January 16, 1991, and executed by LAKESIDE BANK AS TRUSTEE U/T/A DATED 5/3/85 & A/K/A TRUST # 10-1036 & NOT PERSONALLY and DIMENSION CRAFT, INC. (Borrower) payable to the order of Bank, which evidences a loan (Loan) to Borrower in the amount of \$486,000.00, and all extensions, renewals, modifications or substitutions thereof.
- B. All future advances by Bank to Borrower, to Mortgagor, to any one of them or to any one of them and others (and all other obligations referred to in the subparagraph(s) below, whether or not this Mortgage is specifically referred to in the evidence of indebtedness with regard to such future and additional indebtedness).
- C. All additional sums advanced, and expenses incurred, by Bank for the purpose of insuring, preserving or otherwise protecting the Property (as hereinafter defined) and its value, and any other sums advanced, and expenses incurred by Bank pursuant to this Mortgage, plus interest at the same rate provided for in the Note computed on a simple interest method.
- D. All other obligations, now existing or hereafter arising, by Borrower owing to Bank to the extent the taking of the Property (as hereinafter defined) as security therefor is not prohibited by law, including but not limited to liabilities for overdrafts, all advances made by Bank on Borrower's, and/or Mortgagor's, behalf as authorized by this Mortgage and liabilities as guarantor, endorser or surety, of Borrower to Bank, due or to become due, direct or indirect, absolute or contingent, primary or secondary, liquidated or unliquidated, or joint, several, or joint and several.
- E. Borrower's performance of the terms in the Note or Loan, Mortgagor's performance of any terms in this Mortgage, and Borrower's and Mortgagor's performance of any terms in any deed of trust, any trust deed, any other mortgage, any deed to secure debt, any security agreement, any assignment, any construction loan agreement, any loan agreement, any assignment of beneficial interest, any guaranty agreement or any other agreement which secures, guarantees or otherwise relates to the Note or Loan.

However, this Mortgage will not secure another debt:

- A. If Bank fails to make any disclosure of the existence of this Mortgage required by law for such other debt.

3. MAXIMUM OBLIGATION LIMIT. The total principal amount (plus all interest, attorneys' fees, paralegal fees, costs and other legal expenses) of the Obligations secured by this Mortgage, not including, however, any sums advanced for the protection of the Property or Bank's interest therein, shall not exceed the sum of \$972,000.00, provided, however, that nothing contained herein shall constitute a commitment to make additional or future loans or advances in any amounts.

4. CONVEYANCE. In consideration of the Loan and Obligations, and to secure the Obligations (which includes the Note according to its specific terms and the obligations in this Mortgage), Mortgagor hereby bargains, grants, mortgages, sells, conveys and warrants to Bank, as Mortgagee, the following described property (Property) situated in COOK County, ILLINOIS, to-wit:

Mortgage
DIMENSION CRAFT

01/16/91

Initials

** READ ANY PAGE WHICH FOLLOWS FOR ANY REMAINING PROVISIONS.**

PAGE 1

201
ML
47553

91041213

Joanna

UNOFFICIAL COPY

CIS/ROLE

Property of Cook County Clerk's Office

11/2/03

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

such property not constituting the homestead of Borrower, together with all buildings, improvements, fixtures and equipment now or hereafter attached to the Property, including, but not limited to, all heating, air conditioning, ventilation, plumbing, cooling, electrical and lighting fixtures and equipment; all landscaping; all exterior and interior improvements; all easements, issues, rights, appurtenances, rents, royalties, oil and gas rights, privileges, proceeds, profits, other minerals, water, water rights, and water stock, crops, grass and timber at any time growing upon said land, including replacements and additions thereto, all of which shall be deemed to be and remain a part of the Property. All of the foregoing Property shall be collectively hereinafter referred to as the Property. To have and to hold the Property, together with the rights, privileges and appurtenances thereto belonging, unto Bank forever to secure the Obligations. Mortgagor does hereby warrant and defend the Property unto Bank forever, against any claim or claims, of all persons claiming or to claim the Property or any part thereof. Mortgagor further releases and waives all rights under and by virtue of the homestead laws and exemption laws of the state of ILLINOIS.

5. **INTEREST AND REPAYMENT OF THE OBLIGATIONS.** The Note accrues interest from January 16, 1991, on the unpaid principal balance at the rate of 11% per annum (Contract Rate) until the Note matures or the obligation is accelerated. After maturity or acceleration, the unpaid balance shall thereafter bear interest at the rate specified in the Note until paid. If the interest accrued and collected exceeds the Maximum Lawful Interest as of the time of collection, such excess shall be applied to reduce the principal amount outstanding, unless otherwise required by applicable law. If or when no principal amount is outstanding, any excess interest shall be refunded to Borrower according to the actuarial method. Interest shall be computed on the basis of a 360-day year and the actual number of days elapsed.

Principal and accrued interest are due and payable in 35 equal monthly payments of \$5,523.88 on the 16th day of each month, beginning February 16, 1991, or the day following if the payment day is a Bank holiday or is a non-business day for Bank. Unless paid prior to maturity, the last scheduled payment (which is estimated to be \$448,823.23) plus all other unpaid principal, accrued interest, costs and expenses are due and payable on January 16, 1994, which is the date of maturity. These payment amounts are based upon timely payment of each instalment. All amounts shall be paid in legal U.S. currency. Any payment made with a check will constitute payment only when collected.

6. **LIENS AND ENCUMBRANCES.** Mortgagor warrants and represents that the Property is free and clear of all liens and encumbrances whatsoever. Mortgagor agrees to pay all claims when due that might result, if unpaid, in the foreclosure, execution or imposition of any lien, claim or encumbrance on or against the Property, or any part thereof. Mortgagor may in good faith contest any such lien, claim or encumbrance by posting any bond in an amount necessary to prevent such claim from becoming a lien, claim or encumbrance or to prevent its foreclosure or execution.
7. **CORPORATE WARRANTIES AND REPRESENTATIONS.** Mortgagor makes to Bank the following warranties and representations which shall be continuing so long as the Obligations remain outstanding:
- Mortgagor is a corporation which is duly organized and validly existing in the State as represented in the DATE AND PARTIES paragraph above; Mortgagor is in good standing under the laws of all States in which Mortgagor transacts business; Mortgagor has the corporate power and authority to own the Property and to carry on its business as now being conducted; Mortgagor is qualified to do business in every jurisdiction in which the nature of its business or its property makes such qualification necessary; and Mortgagor is in compliance with all laws, regulations, ordinances and orders of public authorities applicable to it.
 - The execution, delivery and performance of this Agreement by Mortgagor and the borrowing evidenced by the Note: (1) are within the corporate powers of Mortgagor; (2) have been duly authorized by all requisite corporate action; (3) have received all necessary governmental approval; (4) will not violate any provision of law, any order of any court or other agency of government or Mortgagor's Articles of Incorporation or Bylaws; and (5) will not violate any provision of any indenture, agreement or other instrument to which Mortgagor is a party or to which Mortgagor is or any of Mortgagor's property is subject, including but not limited to any provision prohibiting the creation or imposition of any lien, charge or encumbrance of any nature whatsoever upon any of Mortgagor's property or assets. The Note and this Mortgage when executed and delivered by Mortgagor will constitute the legal, valid and binding obligations of Mortgagor, and those of other obligors named therein, if any, in accordance with their respective terms.
 - All other information, reports, papers and data given to Bank with respect to Mortgagor or to others obligated under the terms of this Mortgage are accurate and correct in all material respects and complete insofar as completeness may be necessary to give Bank a true and accurate knowledge of the subject matter.
 - Mortgagor has not changed its name within the last 6 years, unless otherwise disclosed in writing; other than the trade names or fictitious names actually disclosed to Bank prior to execution of this Mortgage, Mortgagor uses no other names; and until the Obligations shall have been paid in full, Mortgagor hereby covenants and agrees to preserve and keep in full force and effect its existing name, corporate existence, rights, franchises and trade names.
8. **EVENTS OF DEFAULT.** Mortgagor shall be in default upon the occurrence of any of the following events, circumstances or conditions (Events of Default):
- Failure by any party obligated on the Obligations to make payment when due thereunder; or
 - A default or breach under any of the terms of this Mortgage, the Note, any construction loan agreement or other loan agreement, any security agreement, mortgage, deed to secure debt, deed of trust, trust deed, or any other document or instrument evidencing, guarantying, securing or otherwise relating to the Obligations; or
 - The making or furnishing of any verbal or written representation, statement or warranty to Bank which is or becomes false or incorrect in any material respect by or on behalf of Mortgagor, Borrower, or any one of them, or any co-signer, endorser, surety or guarantor of the Obligations; or
 - Failure to obtain or maintain the insurance coverages required by Bank, or insurance as is proper for the Property or Collateral (as hereinafter defined); or
 - The death, dissolution or insolvency of, the appointment of a receiver by or on behalf of, the assignment for the benefit of creditors by or on behalf of, the voluntary or involuntary termination of existence by, or the commencement of any proceeding under any present or future federal or state insolvency, bankruptcy, reorganization, composition or debtor relief law by or against Mortgagor, Borrower, or any one of them, or any co-signer, endorser, surety or guarantor of the Obligations; or
 - A good faith belief by Bank at any time that Bank is insecure with respect to Borrower, or any cosigner, endorser, surety or guarantor, that the prospect of any payment is impaired or that the Property or Collateral (as hereinafter defined) is impaired; or
 - Failure to pay and provide proof of payment of any tax, assessment, rent, insurance premium or escrow on or before its due date; or
 - A material adverse change in Mortgagor's business, including ownership, management, and financial conditions, which in Bank's opinion, impairs the Property or Collateral or repayment of the Obligations; or
 - A transfer of a substantial part of Mortgagor's money or property; or
 - If all or any part of the Property or any interest therein is sold, leased or transferred by Mortgagor except as permitted in the paragraph below entitled "DUE ON SALE OR ENCUMBRANCE".

9. **REMEDIES ON DEFAULT.** At the option of Bank, all or any part of the principal of, and accrued interest on, the Obligations shall become immediately due and payable without notice or demand, upon the occurrence of an Event of Default or at any time thereafter. In addition, upon the occurrence of any Event of Default, Bank, at its option, may immediately foreclose and may immediately invoke any or all other remedies provided in the Note, Mortgage or Related Documents. All rights and remedies are distinct, cumulative and not exclusive, and Bank is entitled to all remedies provided by law or equity, whether or not expressly set forth.
10. **DUE ON SALE OR ENCUMBRANCE.** Bank may, at Bank's option, declare the entire balance with all accrued interest on the Obligations to be immediately due and payable upon the creation of any lien, encumbrance, transfer, sale or contract to transfer or sell the Property, or any portion thereof, by Mortgagor. Lapse of time or the acceptance of payments by Bank after such creation of any lien, encumbrance, transfer, sale or contract to transfer or sell shall not be deemed a waiver or estoppel of Bank's right to accelerate the Note. If Bank exercises such option to accelerate, Bank shall mail, by certified mail or otherwise, Mortgagor notice of acceleration to the address of Mortgagor shown on Bank's records; the notice shall provide for a period of not less than 30 days from the date the notice is mailed within which Mortgagor shall pay the sums declared due. If Mortgagor fails to pay such sums prior to the expiration of such period, Bank may, without further notice or demand on Mortgagor, invoke any remedies permitted on Default. This covenant shall run with the Property and shall remain in effect until the Obligations and this Mortgage are fully paid.

In the preceding paragraph, the term "Property" also includes any interest in all or any part of the Property; the phrase "sells or transfers" means the conveyance of any right, title or interest in the Property, whether voluntary or involuntary, by outright sale, deed, installment contract sale, land contract, contract for deed, leasehold interest with a term greater than three years, lease-option contract or any other method of conveyance of the Property interests; the term "interest" includes, whether legal or equitable, any right, title, interest, lien, claim, encumbrance or proprietary right, co-tenancy or inchoate, any of which is superior to the lien created by this Mortgage.

11. **POSSESSION ON FORECLOSURE.** If an action is brought to foreclose this Mortgage for all or any part of the Obligations, Mortgagor agrees that the Bank shall be entitled to immediate possession as Mortgagee in possession of the Property to the extent not prohibited by law, or the court may appoint, and Mortgagor hereby consents to such appointment, a receiver to take possession of the Property and to collect and receive rents and profits arising therefrom. Any monies so collected shall be used to pay taxes on, provide insurance for, pay costs of needed repairs and for any other expenses relating to the Property of the foreclosure proceedings, sale expenses or as authorized by the court. Any sum remaining after such payments will be applied to the Obligations.
12. **PROPERTY OBLIGATIONS.** Mortgagor shall promptly pay all taxes, assessments, levies, water rents, other rents, insurance premiums and all amounts due on any encumbrances, if any, as they become due. Mortgagor shall provide written proof to Bank of such payment(s).
13. **INSURANCE.** Mortgagor shall insure and keep insured the Property against loss by fire, and other hazard, casualty and loss, with extended coverage including but not limited to the replacement value of all improvements, with an insurance company acceptable to Bank and in an amount acceptable to Bank. Such insurance shall contain the standard "Mortgagee Clause" and where applicable, "Loss Payee Clause", which shall name and endorse Bank as mortgagee and loss payee. Such insurance shall also contain a provision under which the insurer shall give Bank at least 10 days notice before the cancellation, termination or material change in coverage.

If an insurer elects to pay a fire or other hazard loss or damage claim rather than to repair, rebuild or replace the Property lost or damaged, Bank shall have the option to apply such insurance proceeds upon the Obligations secured by this Mortgage or to have said Property repaired or rebuilt. Mortgagor shall deliver or cause to deliver evidence of such coverage and copies of all notices and renewals relating thereto. Bank shall be entitled to pursue any claim under the insurance if Mortgagor fails to promptly do so.

Mortgagor shall pay the premiums required to maintain such insurance in effect until such time as the requirement for such insurance terminates. In the event Mortgagor fails to pay such premiums, Bank may, at its option, pay such premiums. Any such payment by Bank shall be repayable upon demand of Bank or if no demand is made, in accordance with the paragraph below titled "BANK MAY PAY".

14. **WASTE.** Mortgagor shall not alienate or encumber the Property to the prejudice of Bank, or commit, permit or suffer any waste, impairment or deterioration of the Property, and regardless of natural depreciation, shall keep the Property and all its improvements at all times in good condition and repair. The term "waste" is used herein in its traditional sense and further, specifically includes, but is not limited to, hazardous waste. The term "hazardous waste" as used herein, includes, but is not limited to, hazardous and/or toxic waste, substances, pollutants and/or contaminants. Mortgagor shall comply with and not violate any and all laws and regulations regarding the use, ownership and occupancy of the Property. Mortgagor shall perform and abide by all obligations and restrictions under any declarations, covenants and other documents governing the use, ownership and occupancy of the Property.
15. **CONDITION OF PROPERTY.** As to the Property, Mortgagor shall:
- keep all buildings occupied and keep all buildings, structures and improvements in good repair.
 - refrain from the commission or allowance of any acts of waste or impairment of the value of the Property or improvements thereon.
 - not cut or remove, or permit to be cut or removed, any wood or timber from the Property, which cutting or removal would adversely affect the value of the Property.
 - not permit the Property to become subject to or contaminated by or with waste.
 - prevent the spread of noxious or damaging weeds, preserve and prevent the erosion of the soil and continuously practice approved methods of farming on the Property if used for agricultural purposes.

To the best of Mortgagor's knowledge, the Property does not contain hazardous and/or toxic waste, substances, pollutants and/or contaminants. Mortgagor makes this affirmative warranty fully intending Bank to rely upon it in extending the Loan to Borrower.

16. **SPECIAL INDEMNIFICATION.** Mortgagor agrees to protect, indemnify, defend and hold harmless Bank to the fullest extent possible by law and not otherwise, from and against all claims, demands, causes of action, suits, losses, damages (including, without limitation, punitive damages, if permitted by law), violations, environmental response and/or clean-up costs, fines, penalties and expenses, including, without limitation, reasonable attorneys' fees, costs and expenses incurred in investigating and defending against the assertion of such liabilities, as such fees, costs and expenses are incurred, of any nature whatsoever, which may be sustained, suffered or incurred by Bank based upon, without limitation: the ownership and/or operation of the Property and all activities relating thereto; any knowing or material misrepresentation or material breach of warranty by Mortgagor; any violations of the Comprehensive Environmental Response, Compensation and Liability Act of 1980 and any other applicable federal, state or local rule, ordinance or statute; the clean-up or removal of hazardous waste or evaluation and investigation of the release or threat of release of hazardous waste; any loss of natural resources including damages to air, surface or ground water, soil and biota; and any private suits or court injunctions.

17. **INSPECTION BY BANK.** Bank or its agents may make or cause to be made reasonable entries upon the Property and inspect the Property provided that Bank shall make reasonable efforts to give Mortgagor prior notice of any such inspection.
18. **PROTECTION OF BANK'S SECURITY.** If Mortgagor fails to perform any covenant, obligation or agreement contained in the Note, this Mortgage or any loan documents or if any action or proceeding is commenced which materially affects Bank's interest in the Property, including, but not limited to, foreclosure, eminent domain, insolvency, housing or environmental code or law enforcement, or arrangements or proceedings involving a bankrupt or decedent, then Bank, at Bank's sole option, may make such appearances, disburse such sums, and take such action as is necessary to protect Bank's interest. Mortgagor hereby assigns to Bank any right Mortgagor may have by reason of any prior encumbrance on the Property or by law or otherwise to cure any default under said prior encumbrance. Without Bank's prior written consent, Mortgagor will not partition or subdivide the Property.
19. **COLLECTION EXPENSES.** In the event of any default or action by Bank for collection of the Obligations, for protection of the Property or for foreclosure, Mortgagor agrees to pay all fees and expenses incurred by Bank. Such fees and expenses include but are not limited to filing fees, stenographer fees, witness fees, costs of publication, foreclosure minutes, and other expenses of collecting, enforcing and protecting the Property and Obligations. Any such collection expenses shall be added to the principal amount of the Obligations, shall accrue interest at the same rate as the Obligations and shall be secured by this Mortgage.
20. **ATTORNEYS' FEES.** In the event of any default or action by Bank for collection of the Obligations, for protection of the Property or for foreclosure, Mortgagor agrees to pay reasonable attorneys' fees, paralegal fees and other legal expenses incurred by Bank. Any such reasonable attorneys' fees shall be added to the principal amount of the Obligations, shall accrue interest at the same rate as the Obligations and shall be secured by this Mortgage.
21. **CONDEMNATION.** In the event all or any part of the Property (including but not limited to any easement therein) is sought to be taken by private taking or by virtue of the law of eminent domain, Mortgagor will promptly give written notice to Bank of the institution of such proceedings. Mortgagor further agrees to notify Bank of any attempt to purchase or appropriate the Property or any easement therein, by any public authority or by any other person or corporation claiming or having the right of eminent domain or appropriation. Mortgagor further agrees and directs that all condemnation proceeds or purchase money which may be agreed upon or which may be found to be due shall be paid to Bank as a prepayment under the Note. Mortgagor also agrees to notify the Bank of any proceedings instituted for the establishment of any sewer, water, conservation, ditch, drainage, or other district relating to or binding upon the Property or any part thereof. All awards payable for the taking of title to, or possession of, or damage to all or any portion of the Property by reason of any private taking, condemnation, eminent domain, change of grade, or other proceeding shall, at the option of Bank, be paid to Bank. Such awards or compensation are hereby assigned to Bank, and judgment therefor shall be entered in favor of Bank.

When paid, such awards shall be used, at Bank's option, toward the payment of the Obligations or payment of taxes, assessments, repairs or other liens provided for in this Mortgage, whether due or not, all in such order and manner as Bank may determine. Such application or release shall not cure or waive any default. In the event Bank deems it necessary to appear or answer in any condemnation action, hearing or proceeding, Mortgagor shall hold Bank harmless from and pay all legal expenses, including but not limited to reasonable attorneys' fees and paralegal fees, court costs and other expenses.

22. **OTHER PROCEEDINGS.** If any action or proceeding is commenced in which Bank is made or chooses to become a party by reason of the execution of the Note, this Mortgage, any loan documents or the existence of any Obligations or in which Bank deems it necessary to appear or answer in order to protect its interests, Mortgagor agrees to pay and to hold Bank harmless for all liabilities, costs and expenses paid or incurred by Bank in such action or proceedings, including but not limited to reasonable attorneys' fees, paralegal fees, court costs and all other damages and expenses.
23. **WAIVER BY MORTGAGOR.** To the extent not specifically prohibited by law, Mortgagor hereby waives and releases any and all rights and remedies Mortgagor may now have or acquire in the future relating to:
- homestead;
 - exemptions as to the Property;
 - redemption;
 - right of reinstatement;
 - appraisal;
 - marshalling of liens and assets; and
 - statutes of limitations.

In addition, redemption by Mortgagor after foreclosure sale is expressly waived to the extent not prohibited by law.

24. **PARTIAL FORECLOSURE.** In case of default in the payment of the Obligations or in case of payment by Bank of any tax, insurance premium, cost or expense or the filing, imposition or attachment of any lien, judgment or encumbrance, Bank shall have the right, without declaring the whole indebtedness due and payable, to foreclose against the Property or any part thereof on account of such specific default. This Mortgage shall continue as a lien on any of the property not sold on foreclosure for such unpaid balance of the Obligations.
25. **BANK MAY PAY.** If Mortgagor fails to pay when due any of the items it is obligated to pay or fails to perform when obligated to perform, Bank may, at its option:
- pay, when due, installments of principal, interest or other obligations, in accordance with the terms of any mortgage or assignment of beneficial interest senior to that of Bank's lien interest;
 - pay, when due, installments of any real estate tax imposed on the property; or
 - pay or perform any other obligation relating to the Property which affects, at Bank's sole discretion, the interest of Bank in the Property.

Mortgagor agrees to indemnify Bank and hold Bank harmless for all the amounts so paid and for Bank's costs and expenses, including reasonable attorneys' fees and paralegal fees.

Such payments when made by Bank shall be added to the principal balance of the Obligations and shall bear interest at the rate provided for by the Note as of the date of such payment. Such payments shall be a part of this lien and shall be secured by this Mortgage, having the benefit of the lien and its priority. Mortgagor agrees to pay and to reimburse Bank for all such payments.

26. **GENERAL PROVISIONS.**
- TIME IS OF THE ESSENCE.** Time is of the essence in Mortgagor's performance of all duties and obligations imposed by this Mortgage.

- B. NO WAIVER BY BANK. Bank's course of dealing, or Bank's forbearance from, or delay in, the exercise of any of Bank's rights, remedies, privileges or right to insist upon Mortgagor's strict performance of any provisions contained in this Mortgage, or other loan documents, shall not be construed as a waiver by Bank, unless any such waiver is in writing and is signed by Bank. The acceptance by Bank of any sum in payment or partial payment on the Obligations after the balance is due or is accelerated or after foreclosure proceedings are filed shall not constitute a waiver of Bank's right to require full and complete cure of any existing default for which such actions by Bank were taken or its right to require prompt payment when due of all other remaining sums due under the Obligations, nor will it cure or waive any default not completely cured or any other defaults, or operate as a defense to any foreclosure proceedings or deprive Bank of any rights, remedies and privileges due Bank under the Note, this Mortgage, other loan documents, the law or equity.
- C. AMENDMENT. The provisions contained in this Mortgage may not be amended, except through a written amendment which is signed by Mortgagor and Bank.
- D. GOVERNING LAW. This Mortgage shall be governed by the laws of the State of ILLINOIS, provided that such laws are not otherwise preempted by federal laws and regulations.
- E. FORUM AND VENUE. In the event of litigation pertaining to this Mortgage, the exclusive forum, venue and place of jurisdiction shall be in the State of Illinois, unless otherwise designated in writing by Bank or otherwise required by law.
- F. SUCCESSORS. This Mortgage shall inure to the benefit of and bind the heirs, personal representatives, successors and assigns of the parties.
- G. NUMBER AND GENDER. Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.
- H. DEFINITIONS. The terms used in this Mortgage, if not defined herein, shall have their meanings as defined in the other documents executed contemporaneously, or in conjunction, with this Mortgage.
- I. PARAGRAPH HEADINGS. The headings at the beginning of each paragraph, and each sub-paragraph, in this Mortgage are for convenience only and shall not be dispositive in interpreting or construing this Mortgage or any part thereof.
- J. IF HELD UNENFORCEABLE. If any provision of this Mortgage shall be held unenforceable or void, then such provision shall be deemed severable from the remaining provisions and shall in no way affect the enforceability of the remaining provisions nor the validity of this Mortgage.
- K. CHANGE IN APPLICATION. Mortgagor will notify Bank in writing prior to any change in Mortgagor's name, address, or other application information.
- L. NOTICE. All notices under this mortgage must be in writing. Any notice given by Bank to Mortgagor hereunder will be effective upon personal delivery or 24 hours after mailing by first class United States mail, postage prepaid, addressed to Mortgagor at the address indicated below Mortgagor's name on page one of this Mortgage. Any notice given by Mortgagor to Bank hereunder will be effective upon receipt by Bank at the address indicated below Bank's name on page one of this Mortgage. Such addresses may be changed by written notice to the other party.
- M. FILING AS FINANCING STATEMENT. Mortgagor agrees and acknowledges that this Mortgage also suffices as a financing statement and as such, may be filed of record as a financing statement for purposes of Article 9 of the ILLINOIS Uniform Commercial Code. A carbon, photographic or other reproduction of the Mortgage is sufficient as a financing statement.

27. ACKNOWLEDGMENT. By the signature(s) below, Mortgagor acknowledges that this Mortgage has been read and agreed to and that a copy of this Mortgage has been received by the Mortgagor.

MORTGAGOR:

LAKESIDE BANK AS TRUSTEE U/T/A DATED 5/3/85 & A/K/A TRUST # 10-1036 & NOT PERSONALLY

SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF.

By: James P. Collins
BY: VICE PRESIDENT & TRUST OFFICER

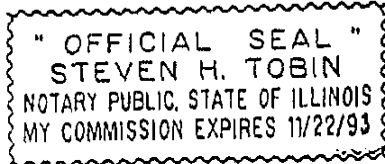
ATTEST BY: Burt J. [Signature]
BY: ASSISTANT SECRETARY

STATE OF ILLINOIS

ss:

COUNTY OF COOK

On this 24 day of January, 1991, the undersigned, a notary public, certify that BY: and BY: James P. Collins, for LAKESIDE BANK AS TRUSTEE U/T/A DATED 5/3/85 & A/K/A TRUST # 10-1036 & NOT PERSONALLY, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the instrument as their free and voluntary act, for the uses and purposes set forth.
My commission expires: _____



Steven A. Tol
NOTARY PUBLIC

This document was prepared by LAKESIDE BANK, 141 W. Jackson Blvd. Suite 1212, Chicago, Illinois 60604.

Please return this document after recording to LAKESIDE BANK, 141 W. Jackson Blvd. Suite 1212, Chicago, Illinois 60604.

THIS IS THE LAST PAGE OF A 5 PAGE DOCUMENT. EXHIBITS AND/OR ADDENDA MAY FOLLOW.



91041213

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Property of Cook County Clerk's Office

10/10/2010 10:10:10 AM

10/10/2010 10:10:10 AM

10/10/2010 10:10:10 AM

UNOFFICIAL COPY

01041213

91041213

PARCEL 1:
 THE WEST 100 FEET OF THE EAST 540 FEET OF LOT "A" OF THE RESUBDIVISION OF BLOCK 5 OF W. D. KERFOOT AND COMPANY'S 51ST STREET ADDITION BEING A SUBDIVISION OF THE SOUTH WEST 1/4 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART LYING NORTH OF THE SOUTHERLY LINE OF THE INDIANA HARBOR DELT RAILROAD COMPANY AS CONVEYED BY DEED DATED MARCH 3, 1932 AND RECORDED JUNE 6, 1932 AS DOCUMENT 11098347) OF THE RESUBDIVISION OF BLOCK 5 OF W. D. KERFOOT AND COMPANY'S 51ST STREET ADDITION BEING A SUBDIVISION OF THE NORTH WEST 1/4 (EXCEPT THE NORTH 133 FEET THEREOF) OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:
 THE EAST 440 FEET OF LOT "A" (EXCEPT THE NORTH 266 FEET OF THE EAST 295 FEET THEREOF AND EXCEPT THEREOF PART OF THE WEST 145 FEET OF SAID EAST 440 FEET LYING NORTH OF THE SOUTHERLY LINE OF THE RIGHT OF WAY OF THE INDIANA HARBOR DELT RAILROAD COMPANY AS CONVEYED BY DEED DATED MARCH 3, 1932 AND RECORDED JUNE 6, 1932 AS DOCUMENT 11098347) OF THE RESUBDIVISION OF BLOCK 5 OF W. D. KERFOOT AND COMPANY'S 51ST STREET ADDITION BEING A SUBDIVISION OF THE NORTH WEST 1/4 (EXCEPT THE NORTH 133 FEET THEREOF) OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:
 A PART OF THE LAND BEING PART OF LOT "A" OF THE RESUBDIVISION OF BLOCK 5 IN WILLIAM D. KERFOOT AND COMPANY'S 51ST STREET ADDITION, BEING A SUBDIVISION OF THE SOUTH WEST 1/4 (EXCEPT THE NORTH 133 FEET THEREOF) OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:
 FOR THE POINT OF BEGINNING COMMENCING AT A POINT IN THE EAST LINE OF LOT "A", 247 FEET SOUTH OF THE NORTH LINE OF SAID LOT "A"; THENCE WEST PARALLEL TO THE NORTH LINE OF LOT "A", AFORESAID, A DISTANCE OF 278.86 FEET; THENCE WESTERLY ON A CURVED LINE, CONVEX SOUTHERLY, TANGENT TO THE LAST DESCRIBED PARALLEL LINE AND HAVING A RADIUS OF 309.62 FEET, A DISTANCE OF 31.17 FEET (ARC) TO ITS INTERSECTION WITH A LINE DRAWN PARALLEL TO AND 310 FEET WEST OF THE EAST LINE OF LOT "A", AFORESAID, BEING THE POINT OF BEGINNING; RUNNING THENCE WESTERLY ALONG THE LAST DESCRIBED CURVED LINE, A DISTANCE OF 109.21 FEET (ARC); THENCE NORTHWESTERLY ON A STRAIGHT LINE, TANGENT TO THE LAST DESCRIBED CURVED LINE, A DISTANCE OF 294.44 FEET; THENCE SOUTHWESTERLY ON A CURVED LINE, CONVEX TO THE NORTH WEST, WITH A RADIUS OF 309.62 FEET, THE RADIAL LINE OF SAID CURVED LINE FORMS AN ANGLE OF 40 DEGREES 14 MINUTES 27 SECONDS FROM SOUTH EAST TO SOUTH WITH THE LAST DESCRIBED COURSE, A DISTANCE OF 8.53 FEET (ARC); THENCE CONTINUING SOUTHWESTERLY ON A STRAIGHT LINE, TANGENT TO THE LAST DESCRIBED CURVED LINE, A DISTANCE OF 25.76 FEET; THENCE SOUTHEASTERLY ON A STRAIGHT LINE, FORMING AN ANGLE OF 42 DEGREES 40 MINUTES 14 SECONDS FROM NORTH EAST TO SOUTH WITH THE LAST DESCRIBED COURSE, A DISTANCE OF 13.95 FEET; THENCE SOUTHEASTERLY ON A CURVED LINE, CONVEX NORTHWESTERLY, TANGENT TO THE LAST DESCRIBED STRAIGHT LINE AND HAVING A RADIUS OF 448.67 FEET, A DISTANCE OF 63.95 FEET (ARC); THENCE SOUTHEASTERLY ON A STRAIGHT LINE TANGENT TO THE LAST DESCRIBED CURVED LINE, CONVEX NORTHWESTERLY, TANGENT TO THE LAST DESCRIBED STRAIGHT LINE AND HAVING A RADIUS OF 448.67 FEET, A DISTANCE OF 63.95 FEET (ARC); THENCE SOUTHEASTERLY ON A STRAIGHT LINE, TANGENT TO THE LAST DESCRIBED STRAIGHT LINE, CONVEX SOUTHWESTERLY, TANGENT TO THE LAST DESCRIBED STRAIGHT LINE AND HAVING A RADIUS OF 329.62 FEET, A DISTANCE OF 172.48 FEET (ARC) TO ITS INTERSECTION WITH A LINE DRAWN PARALLEL TO AND 295 FEET WEST OF THE EAST LINE OF LOT "A", AFORESAID; THENCE NORTH ALONG SAID PARALLEL LINE,

PARCEL 1:
 THE WEST 100 FEET OF THE EAST 540 FEET OF LOT "A" OF THE RESUBDIVISION OF BLOCK 5 OF W. D. KERFOOT AND COMPANY'S 51ST STREET ADDITION BEING A SUBDIVISION OF THE SOUTH WEST 1/4 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART LYING NORTH OF THE SOUTHERLY LINE OF THE INDIANA HARBOR DELT RAILROAD COMPANY AS CONVEYED BY DEED DATED MARCH 3, 1932 AND RECORDED JUNE 6, 1932 AS DOCUMENT 11098347), IN COOK COUNTY, ILLINOIS

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OF THE NORTH EAST 1/4 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 13 EAST
SUBDIVISION OF THE SOUTH WEST 1/4, EXCEPT THE NORTH 133 FEET THEREOF,
5 OF W. D. KERFOOT AND COMPANY'S 51ST STREET ADDITION, BEING A
THAT PART OF THE NORTH 66 FEET OF LOT 'A' OF THE RESUBDIVISION OF BLOCK
PARCEL 5:

COUNTY, ILLINOIS
DISTANCE OF 20.57 FEET, MORE OR LESS TO THE POINT OF BEGINNING, IN COOK
310 FEET WEST OF AND PARALLEL TO THE EAST LINE OF LOT 'A' AFORESAID, A
NORTH LINE OF LOT 'A', A DISTANCE OF 310 FEET THENCE NORTH ALONG A LINE
FEET; THENCE WEST ALONG A LINE 266 FEET SOUTH OF AND PARALLEL TO THE
AFORESAID THENCE SOUTH ALONG THE EAST LINE OF LOT 'A', A DISTANCE OF 200
PARALLEL LINE A DISTANCE OF 558 FEET TO THE EAST LINE OF LOT 'A',
SOUTH OF THE NORTH LINE OF LOT 'A', THENCE EAST ON THE LAST DESCRIBED
25.02 FEET OF SAID POINT IN SAID LINE, DRAWN PARALLEL TO AND 66 FEET
THENCE CONTINUING NORTH EASTERLY ALONG SAID LINE 'A', A DISTANCE OF
EASTERLY ALONG THE CURVED LINE 'A' AFORESAID, A DISTANCE OF 97.40 FEET;
FEET, MORE OR LESS TO POINT 'A' AFORESAID, RUNNING THENCE NORTH
STRAIGHT LINE, HAVING A RADIUS OF 309.62 FEET, A DISTANCE OF 97.40
CURVED LINE, CONVEX NORTH WESTERLY TANGENT TO THE LAST DESCRIBED
PARALLEL LINE, A DISTANCE OF 25.02 FEET; THENCE SOUTH WESTERLY ON A
LINE, FORMING AN ANGLE OF 6 DEGREES 22 MINUTES WITH THE LAST DESCRIBED
THE EAST LINE THEREOF; RUNNING THENCE SOUTH WESTERLY ON A STRAIGHT
THE NORTH LINE OF LOT 'A' AFORESAID SAID POINT BEING 558 FEET WEST OF
COMMENCING AT A POINT IN A LINE, DRAWN PARALLEL TO AND 66 FEET SOUTH OF
HEREINAFTER TERMED 'LINE A' AND IS DESCRIBED AS FOLLOWS:

THIS DESCRIPTION HEREINAFTER TERMED 'POINT A' AND SAID CURVED LINE IS
WITH A CURVED LINE; SAID POINT OF INTERSECTION IS FOR CONVENIENCE IN
DESCRIBED CURVED LINE A DISTANCE OF 294.44 FEET TO ITS INTERSECTION
FEET; THENCE NORTHWESTERLY ON A STRAIGHT LINE TANGENT TO THE LAST
THENCE WESTERLY ON THE LAST DESCRIBED CURVED LINE, A DISTANCE OF 103.21
THE POINT OF BEGINNING OF THE PARCEL OF LAND AFORESAID; CONTINUING
OF THE EAST LINE OF LOT 'A' AFORESAID, SAID POINT OF INTERSECTION BEING
LINE, AND HAVING A RADIUS OF 309.62 FEET, A DISTANCE OF 31.17 FEET WEST
CURVED LINE CONVEX SOUTHERLY, TANGENT TO THE LAST DESCRIBED PARALLEL
LOT 'A' AFORESAID, A DISTANCE OF 278.88 FEET; THENCE WESTERLY ON A
OF THE NORTH LINE THEREOF; THENCE WEST PARALLEL TO THE NORTH LINE OF
COMMENCING AT A POINT IN THE EAST LINE OF SAID LOT 'A', 247 FEET SOUTH
MERIDIAN BOUND AND DESCRIBED AS FOLLOWS: FOR A POINT OF BEGINNING,
SECTION 12, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL
WEST 1/4 (EXCEPT THE NORTH 133 FEET THEREOF) OF THE NORTH EAST 1/4 OF
AND COMPANY'S 51ST STREET ADDITION, BEING A SUBDIVISION OF THE SOUTH
THAT PART OF LOT 'A' OF THE RESUBDIVISION OF BLOCK 5 OF W. D. KERFOOT
PARCEL 4:

OF 20.57 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.
LINE DRAWN PARALLEL TO THE EAST LINE OF LOT 'A' AFORESAID, A DISTANCE
WEST ALONG SAID PARALLEL LINE, A DISTANCE OF 15 FEET; THENCE NORTH ON A
TO AND 266 FEET SOUTH OF THE NORTH LINE OF LOT 'A' AFORESAID; THENCE
A DISTANCE OF 18.53 FEET TO ITS INTERSECTION WITH A LINE DRAWN PARALLEL

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OF THE THIRD PRINCIPAL MERIDIAN, CHICAGO, CONVEYED BY PHIPPS INDUSTRIAL LAND TRUST TO THE INDIANA HARBOR BELT RAILROAD BY DEED, DOCUMENT 8296417, LYING SOUTH OF A LINE DESCRIBED AS FOLLOWS: FROM THE INTERSECTION OF THE WEST LINE OF SOUTH ROCKWELL STREET AND SOUTH LINE OF LAND CONVEYED TO THE INDIANA HARBOR BELT RAILROAD BY SAID PHIPPS INDUSTRIAL LAND TRUST BY DEED AFOREMENTIONED, (THE SAME ALSO BEING THE NORTH LINE OF PROPERTY CONVEYED TO CHICAGO GRANTINIE MANUFACTURING COMPANY BY DEED DOCUMENT 11930079) MEASURE NORTHERLY 46 FEET ALONG SAID WEST LINE OF SOUTH ROCKWELL STREET TO THE POINT OF BEGINNING; THENCE WEST ALONG A STRAIGHT LINE PARALLEL WITH AND 46 FEET NORTH OF SAID SOUTH LINE, A DISTANCE OF 286.29 FEET TO A POINT OF CURVE; THENCE SOUTH WESTERLY ALONG A CURVED LINE CONVEX TO THE NORTH WEST HAVING A RADIUS OF 683.03 FEET, AND BEING TANGENT TO THE LAST DESCRIBED STRAIGHT LINE AT SAID POINT OF CURVE AN ARC DISTANCE OF 80.47 FEET TO POINT OF COMPOUND CURVE; THENCE CONTINUING SOUTHWESTERLY ALONG A CURVED LINE CONVEX TO THE NORTH WEST HAVING A RADIUS OF 877.63 FEET AND HAVING A COMMON TANGENT WITH LAST DESCRIBED CURVE LINE AT SAID POINT OF COMPOUND CURVE; AN ARC DISTANCE OF 67.14 FEET TO A POINT TANGENCY; THENCE CONTINUING SOUTHWESTERLY ALONG A STRAIGHT LINE TANGENT TO SAID LAST DESCRIBED CURVED LINE AT SAID POINT OF TANGENCY A DISTANCE OF 52.96 FEET TO A POINT OF CURVE; THENCE CONTINUING FURTHER SOUTH WESTERLY ALONG A CURVED LINE CONVEX TO THE NORTH WEST HAVING A RADIUS OF 60 FEET AND BEING TANGENT TO SAID LAST DESCRIBED STRAIGHT LINE AT SAID POINT OF CURVE AN ARC DISTANCE OF 41.09 FEET TO A POINT IN SAID SOUTH LINE OF LAND CONVEYED BY THE PHIPPS INDUSTRIAL LAND TRUST TO THE INDIANA HARBOR BELT RAILROAD BY SAID AFOREMENTIONED DEED OF JANUARY 12, 1924, SAID POINT BEING 519.43 FEET DISTANT WESTERLY MEASURED ALONG THE SAID SOUTH LINE OF PREMISES CONVEYED BY SAID DEED OF JANUARY 12, 1924 FROM SAID WEST LINE OF SOUTH ROCKWELL STREET, AND IN COOK COUNTY, ILLINOIS

PROPERTY ADDRESS: 2600 W. 50TH ST.
CHICAGO, IL. 60632

PIN#: 19-12-212-003-0000
19-12-212-007-0000
19-12-212-009-0000
19-12-212-016-0000
19-12-212-022-0000

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SEE RIDER ATTACHED HERETO
AND MADE A PART HEREOF.

This Mortgage or Trust Deed is executed by LAKESIDE BANK, not personally, but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed by the other party(ies) hereunder and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the Note secured by this Mortgage or Trust Deed shall be construed as creating any liability on LAKESIDE BANK or on any of the beneficiaries under said Trust Agreement personally to pay said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenants either express or implied herein contained, all such liability, if any, being expressly waived, and that any recovery on this Mortgage or Trust Deed and the Note secured hereby shall be solely against and out of the property hereby conveyed by enforcement of the provisions hereof and of said Note, but this waiver shall in no way affect the personal liability of the cosigner, endorser or guarantor of said Note.

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