

UNOFFICIAL COPY 91011356

AGREEMENT, made this 5th day of September, 1990, between

John Cruzat, Beneficiary of First Chicago Trust., Seller, and

Richard Brown and Annie Linda Gordon in Joint Tenancy., Purchaser:

WITNESSETH, that if Purchaser shall first make the payments and perform Purchaser's covenants hereunder, Seller hereby covenants and agrees to convey to Purchaser in fee simple by Seller's Stamped warranty deed, with waiver of dower and homestead, subject to the matters hereinafter specified, the premises situated in the County of Cook and State of Illinois described as follows:

Lot Seven (Except the North 66 one Hundredths Feet)------(7)
in Williams Travers Subdivision of Block Five (5) in Smith's Addition to
Maywood, being a subdivision of the East Six Hundred and Ninety Three
(693) feet of the South east Quarter ($\frac{1}{4}$) and the East Six Hundred and
Ninety Three (693) feet of the Northeast Quarter ($\frac{1}{4}$) of Section 10,
Township 39 North, Range 12, East of the Third Principal Meridian,
lying South of the Chicago and North Western Rail road.
Commonly known as 419 So. 10th ave., Maywood, IL 60153
Tax No. 15-10-417-007

Buyer's

and Seller further agrees to furnish to Purchaser on or before at payout, 1990, at Seller's expense,
the following evidence of title to the premises: (a) Owners title insurance policy in the amount of the price, issued by
Title Company, (b) certificate of title issued by the Registrar of Titles of

Cook County, Illinois, (c) merchantable abstract of title*, showing merchantable title in Seller on the date hereof,
subject only to the matters specified below in paragraph 1. And Purchaser hereby covenants and agrees to pay to
Seller, at such place as Seller may from time to time designate in writing, and until such designation at the office of

John Cruzat 106 So. 5th ave., Maywood, IL 60153

the price of \$65,000. Sixty Five Thousand 00/100-----
Dollars in the manner following, to-wit: \$8200. Down payment, receipt of which is hereby
acknowledged, and the balance \$56,800. payable in regular monthly payments
of \$650.00 per month or more, at buyer's option, to include principal,
Interest at 10 1/2% per annum, plus 1/12th the annual Tax and Insurance.
First payment to begin October 5, 1990.
with interest at the rate of 10 1/2% per cent per annum, payable monthly
on the whole sum remaining from time to time unpaid.

Possession of the premises shall be delivered to Purchaser on Purchasers now in possession.

Seller reserves the right to refinance his mortgage at any time,
provided that Purchaser is not then in default under

this agreement. Buyers assume full responsibility for all violations, damages,
law suits, infestations, and agree to hold harmless the seller.

Rents, water taxes, insurance premiums and other similar items are to be adjusted prorata as of the date provided
herein for delivery of possession of the premises. General taxes for the year 1990 are to be prorated from January 1
to such date for delivery of possession, and if the amount of such taxes is not then ascertainable, the prorating shall
be done on the basis of the amount of the most recent ascertainable taxes.

It is further expressly understood and agreed between the parties hereto that:

1. The conveyance to be made by Seller shall be expressly subject to the following:

- (a) General taxes for the year 1990 and subsequent years and all taxes, special assessments and special taxes levied after the date hereof;
- (b) All installments of special assessments heretofore levied falling due after date hereof;
- (c) The rights of all persons claiming by, through or under Purchaser;
- (d) Easements of record and party-walls and party-wall agreements, if any;

(e) ~~Buyer's purchase of the premises shall be subject to all conditions and covenants of record and to all existing laws and ordinances.~~ Property sold as is.

- (f) Roads, highways, streets and alleys, if any;
- G. Prorations upon refinancing in 12 months or less from date hereof.
- H. Seller is licensed real Estate person.

2. Purchaser shall pay before accrual of any penalty any and all taxes and installments of special assessments pertaining to the premises that become payable on or after the date for delivery of possession to Purchaser, and Purchaser shall deliver to Seller duplicate receipts showing timely payment thereof.

3. Purchaser shall keep the buildings and improvements on the premises in good repair and shall neither suffer nor commit any waste on or to the premises, and if Purchaser fails to make any such repairs or suffers or commits waste Seller may elect to make such repairs or eliminate such waste and the cost thereof shall become an addition to the purchase price immediately due and payable to Seller, with interest at seven per cent per annum until paid.

4. Purchaser shall not suffer or permit any mechanic's lien or other lien to attach to or be against the premises, which shall or may be superior to the rights of Seller.

5. Every contract for repairs and improvements on the premises, or any part thereof, shall contain an express, full and complete waiver and release of any and all lien or claim or right of lien against the premises and no contract or agreement, oral or written, shall be made by Purchaser for repairs or improvements upon the premises, unless it shall contain such express waiver or release of lien upon the part of the party contracting, and a signed copy of every such contract and of the plans and specifications for such repairs and improvements shall be promptly delivered to and may be retained by Seller.

6. Purchaser shall not transfer or assign this agreement or any interest therein, without the previous written consent of Seller, and any such assignment or transfer, without such previous written consent, shall not vest in the transferee or assignee any right, title or interest herein or hereunder or in the premises, but shall render this contract null and void, at the election of Seller; and Purchaser will not lease the premises, or any part thereof, for any purpose, without Seller's written consent.

*Strike out all but one of the clauses (a), (b) and (c).

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801 South ...
c/o Bryant & Associates
Gwendolyn M. Bryant
GAT 1-1-81, 11 60302



DEPT-01 RECORDING \$13.25
144444 TRAN 9306 01/28/91 14:20:00
\$8190 ÷ 0 * -91-04-1366
COOK COUNTY RECORDER

(SEAL) _____
(SEAL) _____
(SEAL) _____
(SEAL) _____

Sealed and Delivered in the presence of

day and year first above written.
IN WITNESS WHEREOF, the parties to this agreement have hereunto set their hands and seals in duplicate, the

19. The time of payment shall be of the essence of this contract, and the covenants and agreements herein contained shall extend to and be obligatory upon the heirs, executors, administrators and assigns of the respective parties.

18. All notices and demands hereunder shall be in writing. The mailing of a notice or demand by registered mail to Seller at 106 So. 5th Ave., Maywood, IL 60153 or to the last known address of either party, shall be sufficient service thereof. Any notice or demand mailed as provided herein shall be deemed to have been given or made on the date of mailing.

17. If there be more than one person designated herein as "Seller" or as "Purchaser", such word or words wherever used herein and the verbs and pronouns associated therewith, all though expressed in the singular, shall be read and construed as plural.

16. Purchaser hereby irrevocably consents to the entry of a judgment in any court of record, in Purchaser's name, on default by Purchaser of any of the covenants and agreements herein, to enter Purchaser's appearance in any court of record, to waive process and service thereof and trial by jury, and to confess judgment against Purchaser in favor of Seller, or Seller's assigns, for such sum as may be due, together with the costs of such suit, including reasonable attorney's fees, and to waive all errors and right of appeal from such judgment or judgment of appeal from such judgment. If there be more than one person above designated as "Purchaser" the power and authority in this paragraph given, is given by such persons jointly and severally.

15. The remedy of forfeiture hereunder shall not be exclusive of any other remedy, but Seller shall, in case of default or breach, or for any other reason herein contained, have every other remedy given by this agreement or by law or equity, and shall have the right to maintain and prosecute any and every such remedy, contemporaneously or otherwise, with the exercise of the right of forfeiture, or any other right herein given.

14. Purchaser shall pay to Seller all costs and expenses, including attorney's fees, incurred by Seller in any action or proceeding to which Seller may be made a party by reason of being a party to this agreement, and Purchaser will pay to Seller all costs and expenses, including attorney's fees, incurred by Seller in enforcing any of the covenants and provisions of this agreement and it incurred in any action brought by Seller against Purchaser on account of the provisions hereof, and all such costs, expenses and attorney's fees may be included in and form a part of any judgment entered in any proceeding brought by Seller against Purchaser on or under this agreement.

13. In the event of the termination of this agreement by lapse of time, forfeiture or otherwise, all improvements, whicher finished or unfinished, which may be put upon the premises by Purchaser shall belong to and be the property of Seller without liability or obligation on Seller's part to account to Purchaser therefor or for any part thereof.

12. In the event this agreement shall be declared null and void by Seller on account of any default, breach or violation by Purchaser in any of the provisions hereof, this agreement shall be null and void and be so conclusively determined by the filing by Seller of a written declaration of forfeiture hereof in the Recorder's office of said County.

11. In case of the failure of Purchaser to make any of the payments, or perform any of the obligations hereunder, this agreement shall, at the option of Seller, be forfeited and determined, and Purchaser shall forfeit all payments made on this agreement, and such payments shall be retained by Seller in full satisfaction and as liquidated damages by Seller sustained, and in such event Seller shall have the right to re-enter and take possession of the premises aforesaid.

10. If Purchaser fails to pay taxes, assessments, insurance premiums or any other item which Purchaser is obligated to pay hereunder, Seller may elect to pay such items and any amount so paid shall become an addition to the purchase price immediately due and payable to Seller, with interest at seven per cent per annum until paid.

9. Purchaser shall keep all buildings at any time on the premises insured in Seller's name at Purchaser's expense against loss by fire, lightning, windstorm and extended coverage risks in companies to be approved by Seller in an amount at least equal to the sum remaining unpaid hereunder, which insurance, together with all additional or substituted insurance, shall require all payments for loss to be applied on the purchase price, and Purchaser shall deliver the policies therefor to Seller.

8. No extension, change, modification or amendment to or of this agreement of any kind whatsoever shall be made or claimed by Purchaser, and no notice of any extension, change, modification or amendment, made or claimed by Purchaser, shall have any force or effect whatsoever unless it shall be endorsed in writing on this agreement and be signed by the parties hereto.

7. No right, title or interest, legal or equitable, in the premises, or any part thereof, shall vest in Purchaser until the delivery of the deed aforesaid by Seller, or until the full payment of the purchase price at the times and in the manner herein provided.

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