

31048595

This Indenture, WITNESSETH, That the Grantor

Stephen P. Dunning & Catherine V. Dunning

of the City of Chicago County of Cook and State of Illinois
for and in consideration of the sum of THREE THOUSAND TWO HUNDRED FIFTY FIVE Dollars
in hand paid, CONVEY AND WARRANT to THOMAS J. MICHELSON, Trustee

of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the County of Cook and State of Illinois, to-wit:
Lot 9 (except the North 9 inches thereof) and the North 12 inches
of Lot 10 in Block 3 in South Kenwood in Section 25, Township 38
North, Range 14, East of the Third Principal Meridian, in Cook
County, Illinois.

91048595

P.I.N.: 20-15-120-022

Commonly Known As: 7232 S. Euclid Chgo, IL, 60649

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's STEPHEN P. DUNNING AND WIFE CATHERINE DUNNING

justly indebted upon ONE retail installment contract bearing even date herewith, providing for 60
installments of principal and interest in the amount of \$ 24.14 each until paid in full, payable to

PACIFIC COAST, LOAN INC. ASSIGNED TO
LAZELLE BANK LAKEVIEW

DEPT-01 RECORDING \$3.00
T#3383 TRAN 4515 01/31/91 16:41:00
\$9195 # C *-91-048595
COOK COUNTY RECORDER

The Grantor covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon as herein and in said notes provided, or according to any agreement extending time of payment. (2) To pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor. (3) Within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged. (4) That waste to said premises shall not be committed or suffered. (5) To keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached. (6) To pay to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid. (7) To pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable. (8) To pay to the holder of said indebtedness, when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the grantor agree to repay immediately without demand, and the same with interest, to the person from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby. (9) In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms. (10) It is Agreed by the grantor that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof - including reasonable solicitors fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree - shall be paid by the grantor and the like expenses and disbursements occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, whether such proceedings, whether decree of sale shall have been entered or not, shall not be discontinued, nor a release hereof given, until all such expenses and disbursements, including solicitors fees have been paid. The grantor for said grantor and his heirs, executors, administrators and assigns of said grantor waive their right of redemption of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises, and to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act then ROBERT W. WILSHE of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, then the holder of the note is hereby empowered to appoint a new successor in trust through a resolution of the board. And when all the aforesaid covenants and agreements are performed, the grantor or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges

Witness the hand and seal of the grantor this 27th day of November A. D. 19 90
X Stephen P. Dunning (SEAL)
X Catherine V. Dunning (SEAL)
(SEAL)
(SEAL)

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UNOFFICIAL COPY

Box No. 156

Trust Deed

Stephan J. Michelson
1983 J. Michelson

Chicago, Ill.

THOMAS J. MICHELSON, Trustee

1 ASALLE DRIVE

3201 N. ASALLE

CHICAGO, ILL. 60657

THIS INSTRUMENT WAS PREPARED BY:

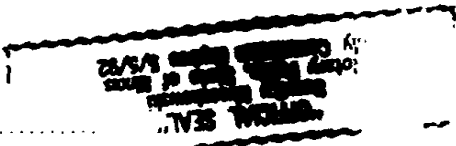
Michael Michelson

3342 N. Ashland

LaSalle Bank Lake View

Chicago, Ill.

Property of Cook County Clerk's Office
56591026



Given under my hand and Notarial Seal, this 27th day of November, 1990

[Signature]

personally known to me to be the same person whose name are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

I, *Dorothy Wroczkowski*, a Notary Public in and for said County, in the State aforesaid, do hereby certify that *STEPHEN P. DUNNING AND CATHERINE V. DUNNING* are

State of Illinois }
County of Cook }
55.