UNOFFICIAL GORY

SUBORDINATION AGREEMENT

THIS AGREEMENT is made and entered into as of January 1, 1991 between DYNA BULK, INC., an Illinois corporation, with its principal place of business at 7760-7800 West 60th Place, Summit, Illinois ("Tenant") and LASALLE NATIONAL BANK, a national banking association, with its principal office at 120 S. LaSalle Street, Chicago, Illinois 60603 ("Bank").

- A. Tenant has entered into an Industrial Building Lease dated January 1, 1985 (the "Lease") with Industrial Properties Group, an Illinois general partnership (the "Landlord"), relating to premises located at 7760-7800 West 60th Place, Summit, Illinois as more specifically described on Exhibit A attached hereto (the "Premises"); and
- B. Landlord has executed that certain Mortgage dated as of January 1, 1991 (the "Mortgage") securing, among other things, a promissory note of Landlord in the principal amount of \$755,546.24 and granting a lien in the Premises in favor of Bank; and
 - C. Bank and Landlord wish to provide for subordination of the Lease as set forth herein.

CON, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

- 1. <u>Suborciration</u>. The Lease, together with any and all amendments, renewals or modifications thereto, is and shall be subject and subordinate in all respects to the Mortgage, to all advances made thereunder, and to any renewals, extensions, modifications or replacements of the Mortgage.
- 2. Binding Effect. This Agreement shall be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this instrument on the date first appearing above.

LASALLE NATIONAL BANK

By: Metal & Bur

DYNA BULK, INC

Its: PREMIDENT

ATTEST

Its: COMMERCIAL LOAN OFFICER

ATIFST

By: Secretary

1500

THIS INSTRUMENT WAS PREPARED BY AND AND FOLLOWING RECORDING SHOULD BE MAILED TO:

Harrison J. McCown, Esq. LaSalle National Corporation 135 South LaSalle Street Chicago, Illinois 60603 PERMANENT INDEX NUMBERS:

18-13-302-028+032 18-15-303-007+03[

PROPERTY ADDRESS:

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7760-7800 West 60th Place Summit, Illinois

COOK COUNTY ILLIHOUS

1991 FEB -1 PH 3: 54

91049472

BOX 333 - TH

91049472

Property of Cook County Clerk's Office

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C	OUNTY OF POOK) SS.)		•	
sa Lh vo	ertify that <u>MICHAE</u> <u>POUBLAS</u> PUND me persons whose names are o <u>NN oTFICER</u> , respectly signed and delivered the pluntary act of said Ban	of said e subscribed to the fectively, appeared b said instrument as tak, for the uses there acknowledges the did affix said sea	of LASALLE Bank, who are proregoing instrume efore me this day heir own free and and purposes the that said	ersonally known to me to ent as such <u>LOAN OFF</u> (% in person and acknowledge voluntary act and as the frerein set forth; and the, as custood instrument as his/her ow	and be the Enno ed that ee and e said lian of
	CIVEN under my har	nd and notarial seal	this <u>36</u> day of	JANUARY, 1991.	
	TATE OF ILLINOIS	SS.	"OFF Gene Notary Pu	blic On Expires AAAAAA ICIAL SEAL" Vigvo Padilla bitc. State of chancis ssion Expires 9/28/91	
CC	·	1			
sai to app ins for acl dic	I, the undersigned, a Natify that Robert PALW decorporation, who are persent the foregoing instrument appeared before me this day strument as their own free at the uses and purposes the knowledged that said ROMA affix said seal and attest to divoluntary act of said corp	of DYNA onally known to me as such PRESIDE in person and acknown devoluntary act and herein set forth; as a said instrument as oration for the uses	and Lessand person and Lessand	y signed and delivered the column of the col	of cribed tively, e said ation, there ation,
	GIVEN under my hand	d and notarial seal t	his OU day of	7 WWW. 1991.	

Notary Public

y Commi**ssionae spale**s:

william H. Towle

notary public

county of cook, state of illinois

my commission expires sept. 14, 1991

HJM:db L1311.AGR January 25, 1991

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PARCEL 1:
LOT 8 IN THE RESUBDIVISION OF LOTS 1 AND 2 IN ELGIN HOTOR CORPORATION
SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION
13. TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN,
EXCEPT THAT PART LYING EASTERLY OF THE FOLLOWING DESCRIBED LINE:
BEGINNING AT A POINT ON THE SOUTH LINE OF SAID LOT 8, 215 FEET EAST OF
THE SOUTH WEST CORNER OF SAID LOT 8; THENCE NORTHEASTERLY 91 DEGREES 36
MINUTES, AS MEASURED FROM THE WEST LINE TO THE NORTH EAST, 234.6 FEET,
TO A POINT ON THE WESTERLY LINE OF LOT 10 IN JALOVEC'S SUBDIVISION OF
LOT 7 AND PART OF THE LOT 8 IN THE AFOREMENTIONED RESUBDIVISION OF LOTS

1 AND 2 IN ELGIN MOTOR CORPORATION SUBDIVISION, SAID POINT BEING 26 FEET NORTHERLY OF THE SOUTH WEST CORNER OF SAID LOT 10; THENCE NORTHERLY ALONG THE WESTERLY LINE OF SAID LOT 10 IN JALOVEC'S SUBDIVISION, 129,09 FEET TO THE NORTH LINE OF AFORESAID LOT 8, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF THE COUTH 350 FEET OF THE NORTH 588.50 FEET OF THAT PART LYING WEST OF THE VESTERLY LINE OF ARCHER ROAD (AVENUE) OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COUNTY OF COOK, STATE OF ILLINOIS, DESCRIBED AS FOLLOWS: PLGINNING AT A POINT ON THE SOUTH LINE OF SAID SOUTH 350 FEET, 492.81 FEIT WEST OF THE SOUTH EAST CORNER OF SAID SOUTH 350 FEET; THENCE WEST ON SAID SOUTH LINE OF SAID SOUTH 350 FEET, 188.03 FEET TO A POINT (SAID POINT B)ING 10 FEET EASTERLY OF, BY RECTANGULAR MEASUREMENTS, OF AN INDUSTRY ALLD TRACK KNOWN AS TRACK #11 AND WHICH SERVES THE EAGLE PITCHER LEAD TOW: THENCE NORTHEASTERLY ALONG A CURVE, HAVING A RADIUS OF 291.50 FEET, (DNYFK TO THE NORTH WEST (SAID CURVE BEING 10 FEET DISTANT AND PARALLEL TO AFORESAID TRACK #11) TO A POINT 131.68 FEET NORTH OF THE SOUTH LINE OF THE SOUTH 350 FEET AND 534.45 FEET WEST OF THE SOUTH EAST CORNER OF SAID SOUTH 350 FEET (BY RECTANGULAR MEASUREMENTS); THENCE NORTH ASTERLY TO A POINT BEING 163.94 FEET NORTH OF THE SOUTH LINE OF THE SOUTH 350 FEET AND 332.05 FEET WEST OF THE SOUTH LINE OF THE SOUTH 350 FEET AND 392.05 FEET WEST OF THE SOUTH LINE OF THE SOUTH 350 FEET AND 392.05 FEET WEST OF THE SOUTH LINE OF SAID SOUTH 350 FEET AND 392.05 FEET WEST OF THE SOUTH LINE OF SAID SOUTH 350 FEET AND 392.05 FEET WEST OF THE SOUTH LINE OF SAID SOUTH 350 FEET AND 392.05 FEET WEST OF THE SOUTH LINE OF SAID SOUTH 350 FEET AND 392.05 FEET WEST OF THE SOUTH LINE OF SAID SOUTH 350 FEET AND 392.05 FEET WEST OF THE SOUTH LINE OF SAID SOUTH 350 FEET AND 392.05 FEET WEST OF THE SOUTH LINE OF SAID SOUTH 350 FEET AND 392.05 FEET WEST OF THE SOUTH LINE OF THE NORTH WEST, TO THE POANT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOT 9 (EXCEPT THAT PART FALLING IN THE SOUTH 15 FEET (FXCEPT WEST 105 FEET) OF SAID LOT 9) IN THE RESUBDIVISION OF LOTS 1 AND 2 IN ELGIN MOTOR CORPORATION SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 19, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE TILPO PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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PARCEL 4:

ALL THAT PART OF THE SOUTH 475.00 FEET OF THE NORTH 713.50 FEET OF THAT PART LYING WEST OF THE WESTERLY LINE OF ARCHER ROAD (AVENUE) OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE COUNTY OF COOK, STATE OF ILLINOIS, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SAID WEST LINE OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 13 AND THE SOUTH LINE OF THE SOUTH 475.00 FEET OF THE NORTH 713.50 FEET OF THE SOUTH WEST 1/4 OF SECTION 13, THENCE EAST A DISTANCE OF 100.00 FEET ALONG THE LAST DESCRIBED COURSE, SAID COURSE ALSO BEING THE SOUTH PROPERTY LINE OF THE INDIANA HARBOR BELT RAILROAD COMPANY; THENCE NOP THE ALONG THE EAST PROPERTY LINE OF THE INDIANA HARBOR BELT RAILROAD COMPANY, SAID LINE BEING PARALLEL WITH AND 100 FEET EASTERLY OF, BY RECTAGOLAR MEASUREMENT, THE WEST LINE OF THE EAST 1/2 OF THE AFORESAID SOUTH WEST 1/4 OF SECTION 13, A DISTANCE OF 125.00 FEET TO A POINT ON THE SOUTH LINE OF THE SOUTH 350 FEET OF THE NORTH 588.50 FEET OF THE AFORESAID SOUTH WEST 1/4 OF SECTION 13; THENCE EAST ALONG THE LAST DESCRIBED COURSE, A DISTANCE OF 172.49 FEET TO A POINT THAT IS 680.84 FEET WEST OF THE WESTERLY LINE OF ARCHER AVENUE, SAID POINT ALSO BEING ON THE WESTERLY WIND OF A PARCEL OF LAND CONVEYED TO ANTHONY JALOVEC BY THE INDIANA NARBOR BELT RAILROAD COMPANY BY DEED DATED NOVEMBER: 23, 1966; THENCE: WORTHEASTERLY ALONG: A CURVE, HAVING A RADIUS OF 291.50 FEET, CONVEX TO THE NORTH WEST (SAID CURVE BEING 10 FEET DISTANT SELE OF AND PARALLEL WITH AN INDUSTRY LEAD TRACK KNOWN AS TRACK #11 AND WHICH SERVES THE EAGLE PYTCHER LEAD CO) TO A POINT 131.68 FEET NORTH OF THE SOUTH LINE OF THE SCUTH 350 FEET OF THE NORTH 588.50 OF THE SOUTH WEST 1/4 OF SECTION 13 AND 534.45 FEET WEST OF THE SOUTH EAST CORNER OF SAID SOUTH 350 FEET, BY RESTANGULAR MEASUREMENT, THE LAST COURSE ALSO BEING THE WESTERLY LINE OF THE AFOREMENTIONED CONVEYANCE TO ANTHONY JALOVEC BY THE INDIANA HARBOR BELL RAILROAD COMPANY; THENCE SOUTHWESTERLY ALONG A CURVE CONVEX TO THE WEST, SAID CURVE BEING 18 PEET, BY RADIAL MEASUREMENT, SOUTHEASTERLY OF THE CENTER LINE OF AN INDUSTRY LEAD TRACK, KNOWN AS TRACK NUMBER 6, OF THE INDIANA HARBOR BELT RAILROAD COMPANY, 509 FEET TO A POINT ON THE APPRESAID WEST LINE OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION (3; THENCE SOUTH ALONG THE LAST DESCRIBED COURSE A DISTANCE OF 6.05 FEET, HUPE OR LESS TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS. 750 OFFICO

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