THIS INDENTURE WITNESSETH, That the Mortgagor

John McGrath, Individual

City of Chicago of the

in the County of

Cook State of

Illinois

warrant to Marquette National Bank City of Chicago , Mortgage and Warrant to

of the

to secure the payment of one certain

91049871

County of Cook promissory note executed by

and State of Illinois John McGrath, Individual

bearing even date herewith, payable to the order

Marquette Naitonal Bank

in the amount of \$ 7500.00 plus plus interest

the following described real estate, to-wit:

6758 S. Kilbourn Chicago, Il. 60629

Lot 26 in block 7 in Marquette Road Terrace, being a Subdivision of the North West Quarter of the South East Quarter and part of the North East Quarter of the South West Quarter of Section 22, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook county, Illinois.

Permanent Real croate Index Number: 19-22-302-040-0000.

DEPT-01 RECORDING

\$13.00

T#8888 TRAN 6810 02/01/91 12:02:00 #7000 # H *--91--049871

COOK COUNTY RECORDER

91049871

in the State of Illinois, hereby releasing and waiving all rights under and situated in the County of by virture of the Homestead Exemption I aws of the State of Illinois, and all right to retain possession of said premises after any default in payment or brech of any of the covenants or agreements herein contained.

The aforesaid note of \$

7500.00 plus interest payable as follows:

1 Payment note of \$7500.00 plus interest at 15%, Due 1-30-91

And it is Expressly Provided and Agreed, that if default is made in the payment of the said promissory note, then and in such case the whole of said principal sum and interest shall hereupon, at the option of the said mortgagee, or his assigns become immediately due and payable; and this mort, are may be immediately foreclosed by said mortgagee or his assigns to pay the same. Upon the filing of any Bill to forcelose this mortgage in any Court having jurisdiction thezeof, such Court may appoint a receiver, with power to collect the rents, during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this	727	day of	December		A.D. 19 "	
			_(SEAL)_X_	John	McGando	(SEAL)
			(SEAL)		<u>O</u>	(SEAL)
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STATE OF Illinois) COUNTY OF Cook

, a Notary Public in and for said County, in the State aforesaid, do hereby Irene Gale John McGrath, Individual Certify, that

subscribed to the foregoing is personally known to me the same person whose name instrument, appeared before me this day in person and acknowledged that he signed, scaled and delivered the said free and voluntary act, for the uses and purposes therein hís instrument as set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial scal this A.D. 19 90 December of

> "OFFICIAL SCAL" TREME GALT Notary Public, State of Illinois My Commission Expires 10/2/81

Notary Public - Cook County, Illinois

UNOFFICIAL COPY

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