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EXTENSION AGREEMENT

This Extension Agreement made this 4th day of December, 1990, by and between Merchandise National Bank of Chicago (referred to hereinafter as the "Bank"), the owner of the mortgage hereinafter described, and Palos Bank & Trust Company, as Trustee under Trust Agreement dated November 12, 1987 and known as Trust No. 1-2659, the owner of the real estate hereinafter described in said mortgage (referred to hereinafter as the "Owner").

W I T N E S S E T H:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the promissory note of Owner in the amount of \$2,075,000.00 dated December 4, 1987 (the "Note"), secured by a mortgage recorded December 10, 1987 in the office of the Cook County Recorder as document no. 87653178, conveying to Merchandise National Bank of Chicago certain real estate in Cook County, Illinois described as follows:

SEE EXHIBIT A

2. As of December 4, 1990, the amount remaining unpaid on the indebtedness is \$2,075,000.00 (the "Indebtedness").

3. The interest charged on the Note is 10.5% per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining Indebtedness at the rate of 10.5% per annum on the basis of a year consisting of 365 days. The entire principal sum and interest from December 4, 1990, shall be payable as follows: interest only, payable monthly on the 4th day of each month, from December 4, 1990 through May 4, 1991,

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with a final payment of principal, interest and all other charges accrued under the Note, if not sooner paid, due on May 4, 1991.

4. This Agreement is supplementary to the Mortgage and Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in the Mortgage or Note shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor in the Mortgage. The provisions of this indenture shall inure to the benefit of any holder of the Note and shall bind the personal representatives, successors and assigns of the Owner. The Owner, to the extent permitted by law, hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the date and year first above written.

PALOS BANK AND TRUST COMPANY, as
Trustee under Trust Agreement
dated November 12, 1987 and known
as Trust No. 1-2659

BY: *Donald R. Coco*
Its: Asst. Trust Officer

Attest: *Jeffrey C. Schirmer*
Its: Senior Vice President/T.O.

The guarantors acknowledge and consent to the foregoing extension.

William N. McLinden
William N. McLinden

X *Ronald R. Coco, Sr.*
Ronald R. Coco, Sr.

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Ronald R. Coco, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this *20th* day of *June*, 19*77*.

"OFFICIAL SEAL"
Mary Kay Burke
Notary Public, State of Illinois
Commission Expires Aug. 31, 1991

Mary Kay Burke
NOTARY PUBLIC

This document prepared by
and to be returned to:

Laura A. Lipinski
SCHWARTZ, COOPER, KOLB & GAYNOR CHTD.
Two First National Plaza
Suite 1100
Chicago, Illinois 60603
(312) 726-0845

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EXHIBIT A

The East 1/3 of the North 10 acres of the East 1/2 of the North East 1/4 of Section 25, Township 37 North, Range 12, East of the Third Principal Meridian in Cook County, Illinois, except therefrom the following described portion thereof:

. DEPT-91 RECORDING 112.00
. 145555 14AR 4031 02/04/91 12:01:00
. 19310 1E *91-052585
. COOK COUNTY RECORDER

Beginning at the point of intersection of the West line of South Harlem Avenue, as dedicated per Document Number 11231375 (said West line lying 50 feet west of and parallel with the East line of said Section 25) and the South line of West 119th Street, as dedicated per Document Number 11194076 (said South line lying 50 feet South of and parallel with the North Line of said Section 25). Thence West along the said South line of 119th Street, a distance of 20.0 feet to a point; thence southeasterly along a straight line, a distance of 28.28 feet to a point on the aforesaid west line of Harlem Avenue, said point lying 20.0 feet South of the point of beginning (as measured along said West Line); thence North along said West line 20.0 feet to the point of beginning, all in Cook County, Illinois

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which has the address of Southwest Corner of Harlem Avenue and College Drive, Palos Heights, Illinois, 60463 (herein "Property Address");

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