



TRUST DEED

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made January 22, 19 91, between PHILLIP R. SADO

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, with legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

Fifty Thousand Four Hundred Thirteen and 33/100 (\$50,413.33) Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest ON DEMAND on the balance of principal remaining from time to time unpaid as follows:

Fifty Thousand Four Hundred Thirteen & 33/100 (\$50,413.33) Dollars or more on DEMAND until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on DEMAND. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of ten (10%) per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Edward F. Sado in said City, Norridge, Illinois

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Rolling Meadows, COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Unit 17-C-2 in the Coach Homes of Willow Bend Condominium, as delineated on a survey of the following described real estate, being a part of lots 2 and 3 in George Town of Willow Bend, a Subdivision of part of Sections 5 and 8, Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document 25259454, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Commonly known as Unit 17-C, 2900 Northhampton, Rolling Meadows, Illinois 60008

In the event the premises described herein is sold or any interest therein transferred or otherwise disposed of, without the prior written consent of the Holder of the Note secured by this Trust Deed, the entire principal balance shall immediately become due and payable at the option of the Holder

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belong to, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-liner beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered a constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written

PHILLIP R. SADO

STATE OF ILLINOIS, I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT PHILLIP R. SADO

who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Instrument as free and voluntary act, for the uses and purposes therein set forth

Given under my hand and Notarial Seal this 22nd day of January 19 91



Notarial Seal

Form 802 - Trust Deed - Individual Mortgages - Secured One Instalment Note with Interest Included in Payment. 10-11-75

COOK COUNTY RECORDER

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