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QUITCLAIM DEED

THE CITY OF CHICAGO, a municipal corporation of the State Of Illinois ("Grantor"), for and in consideration of ONE AND NO/100 DOLLARS (\$1.00) and other good and valuable consideration, the sufficiency of which is hereby acknowledged, conveys and quitclaims to Circle Christian Development Corp. ("Grantee"), at 118 N. Central, Chicago, Illinois 60644, all interest and title of the Grantor in the following described real property ("Property")

LEGAL DESCRIPTION: The north 62 1/2 feet of the south 350 feet of east 1/2 of block 10 (except the west 10 feet) in Frink's resubdivision of the north 36 1/4 acres of the east 1/2 of the south east 1/4 of Section 8 and the north 36 1/4 acres of the west 1/2 of the south west 1/4 of Section 9, Township 39 north, Range 13, east of the Third Principal Meridian in Cook County, Illinois.

Common Address: 230-4 N. Pine - *Chgo*

Permanent Index Number(s): 16-09-308-025

This Quitclaim Deed is made and executed upon, and is subject to the following express conditions and covenants, said conditions and covenants being a part of the consideration for the Property hereby conveyed and are to be taken and construed as running with the land:

FIRST: The Property shall be used solely for the purpose of low and moderate income housing as defined by the Department of Housing and Urban Development for a period of not less than forty (40) years from the date of this Quitclaim Deed. This covenant shall terminate forty (40) years from the date of the Quitclaim Deed.

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Exempt under provisions of Paragraph _____ Section 4
Real Estate Transfer Tax Act.

Robert W. G. Kelly
Buyer, Seller or Representative
3/5/91
Date

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11-18-2011

11-18-2011

Property of Cook County Clerk's Office

11-18-2011

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SECOND: The Grantee shall rehabilitate, redevelop or improve the Property in accordance with the plans and specifications set forth in the application heretofore submitted by the Grantee to the Department of Housing of the City of Chicago ("Project"). This covenant shall terminate upon issuance of Certificate of Completion by the Grantor.

The Certificate of Completion shall be in a recordable form and shall constitute a conclusive determination that the Project has been completed to the satisfaction of the Grantor.

THIRD: The Project shall be completed no later than twenty-four (24) months from the date of this Quitclaim Deed. This covenant shall terminate upon the issuance of a Certificate of Completion by the Grantor

FOURTH: The Grantee shall not sell, convey or assign the Property or any part thereof or any interest therein without the prior written approval of the Grantor, except that the Grantee may mortgage the Property or make a collateral assignment of a beneficial interest for the purpose of financing the Project. This covenant shall terminate upon the issuance of a Certificate of Completion by the Grantor.

FIFTH: The Grantee shall pay all real estate taxes and assessments on the Property when due. This covenant shall remain in effect without any limitation as to time.

SIXTH: The Grantee shall not discriminate upon the basis of race, color, religion, sex or national origin the redevelopment, rehabilitation, sale, lease, rental, use or occupancy of the Property. This covenant shall remain in effect without any limitation as to time.

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IT WITNESS WHEREOF, The Grantor has caused this instrument to be duly executed in its name and behalf and its seal to be hereunto duly affixed and attested, by the Mayor of the City of Chicago, on or as of the 29th day of JANUARY, 1991.

CITY OF CHICAGO

By: Richard M. Daley
RICHARD M. DALEY, Mayor

ATTEST:

Walter S. Kozubowski
WALTER S. KOZUBOWSKI, City Clerk

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STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, JORY WISHNOFF, a Notary Public in and for said County, in the State aforesaid, do hereby certify that RICHARD M. DALEY personally known to me to be the Mayor of the City of Chicago, a Municipal Corporation, and WALTER S. KOZUBOWSKI, personally known to me to be the Clerk of the City of Chicago, a Municipal Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me severally acknowledged that as such Mayor and Clerk, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the City of Chicago, as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 29th day of January, 1991.

[Signature]
Notary Public

(SEAL)

" OFFICIAL SEAL "
JORY WISHNOFF
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 6/13/93

DEPT-01 RECORDING \$15.29
7:3333 TRAN 4848 02/05/91 15:36:00
#0879 # C *-91-056424
COOK COUNTY RECORDER

Property of Cook County Clerks Office

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Property of Cook County Clerk's Office

John Padovani
Circle Urban Min.
118 N. Central Ave.
Chicago, IL
60644

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