

UNOFFICIAL COPY

LOAN MODIFICATION AGREEMENT

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WHEREAS Stephen M. McMahon and Marilyn A. McMahon is Justly Indebted to FIRST NATIONAL BANK OF DES PLAINES under its Loan No. 4-660-7 originally in the sum of One Hundred Four Thousand and no/100 Dollars (U.S.\$ 104,000.00), as established by a Note and Mortgage dated July 8, 1988, and the latter registered in the Office of the Registrar of Titles of Cook County, Illinois, as Document No. 98739905 against the property legally described as follows:

Lot 481 in Brickman Manor First Addition Unit Number 4, being a Subdivision in the South 1/2 of Section 26, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. Number: 03-26-320-010 also known as: 1177 Greenwood Dr. Mt. Prospect, IL 60056

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DEPT-01 RECORDING \$13.00 T#7777 TRAN 8556 02/07/91 14:31:00 #4647 # \*91-060933 COOK COUNTY RECORDER

and hereby referred to as part of this Agreement, and:

WHEREAS, the undersigned owner of said premises does hereby request this Loan Modification Agreement.

NOW, THEREFORE, it is hereby agreed by the parties hereto that the unpaid balance of said indebtedness upon the date of this Agreement is One Hundred One Thousand Seven Hundred Twenty-Eight and 14/100 Dollars (U.S.\$ 101,728.14), which the undersigned promises to pay with interest at 10.0 percent per annum until paid, and that the said indebtedness shall be payable Nine Hundred Seven and 92/100 Dollars (U.S.\$ 907.92), per month beginning on the 15th day of March, to be applied first to interest and the balance to principal until said indebtedness is paid in full, except that any remaining indebtedness, if not sooner paid, shall be due and payable on the 15th day of March, 2018, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said Note & Mortgage shall remain in full force and effect and the undersigned, his or their heirs, assigns and representatives, shall be obligated to pay the same.

Signed, Sealed and Delivered this 9th day of January, 1991.

[Signature] Stephen M. McMahon

[Signature] Marilyn A. McMahon

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"This Instrument Prepared By" James A. Guzik First National Bank of Des Plaines 701 Lee Street Des Plaines, Illinois 60016

After Recording Please Mail to: Mortgage Department First National Bank of Des Plaines 701 Lee Street Des Plaines, Illinois 60016 Attention: James A. Guzik

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Property of Cook County Clerk's Office

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