

UNOFFICIAL COPY

This EXTENSION AGREEMENT, is made this 16th day of February 1991

by and between **AMALGAMATED TRUST & SAVINGS BANK**, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and **LASALLE NATIONAL TRUST N. A.**

AS SUCCESSOR TRUSTEE TO LASALLE NATIONAL BANK U/T/A #16499 DATED 4/12/54 representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of LASALLE NATIONAL TRUST N. A. AS SUCCESSOR TRUSTEE TO LASALLE NATIONAL BANK U/T/A #16499 DATED 4/12/54 dated Jan. 16, 1990, secured by a mortgage or trust deed in the nature of a mortgage registered recorded Jan. 25, 1990 in the office of the Register of Deeds Cook County, Illinois in book --- at page --- as document No 90040902 conveying to **Amalgamated Trust & Savings Bank, as Trustee,**

certain real estate in Cook County, Illinois described as follows:

PARCEL 1: THE NORTH 109.5 FEET OF THE SOUTH 381.15 FEET OF THE EAST 398.30 FEET OF LOT 24, (EXCEPT THE EAST 33 FEET THEREOF) OF COUNTY CLERK'S DIVISION OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID AS CREATED BY DEED DATED MARCH 1, 1966 AND RECORDED MAY 4, 1966 AS DOCUMENT 19816772 FROM FAY S. TIDEMAN AND HUSBAND TO FIRST NATIONAL BANK AND TRUST COMPANY OF EVANSTON AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 30, 1965 AND KNOWN AS TRUST NO. R-1180 FOR ROADWAY INGRESS AND EGRESS OVER AND UPON THE WEST 324 FEET OF THE EAST 357 FEET OF THE NORTH 15 FEET OF THE SOUTH 396.15 FEET OF LOT 24 AFORESAID, ALL IN COOK COUNTY, IL. P. I. N. #04-14-407-014 THIS IS A JUNIOR MORTGAGE.
STREET ADDRESS: 2 STEEPLECHASE LANE, NORTHFIELD, IL
THIS EXTENSION ALSO EXTENDS AN ASSIGNMENT OF RENTS DATED 1/16/90 RECORDED 1/25/90 AS DOC #90040903.

2. The amount of principal remaining unpaid on the indebtedness is \$456,120.33

3. Said remaining indebtedness of \$456,120.33 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 10 1/2 per cent shall be paid in installments of principal and interest as follows:

FOUR THOUSAND FIVE HUNDRED NINETY FOUR AND 61/100's-----Dollars (\$4,594.61) on the 16th day of February, 1991, and FOUR THOUSAND FIVE HUNDRED NINETY FOUR AND 61/100's----- Dollars (\$4,594.61) on the 16th day of each month thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 16th day of January, 1992,

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of 15 per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at **Amalgamated Trust & Savings Bank, One West Monroe Street, Chicago, Illinois 60603.**

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4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written.

AMALGAMATED TRUST & SAVINGS BANK
By: [Signature] President
Attest: [Signature] Asst. Secretary

LASALLE NATIONAL TRUST, N.A. Successor Trustee to LASALLE NATIONAL BANK, as Trustee under
By: [Signature] and not personally, (SBA)
By: [Signature] (SBA)
Attest: [Signature] Assistant Secretary

This document prepared by: JOHN L. MULLEN, 1 WEST MONROE STREET, CHICAGO, IL 60603

JML/E

UNOFFICIAL COPY

STATE OF _____

COUNTY OF _____

ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

Notary Public

STATE OF Illinois

COUNTY OF Cook

ss.

DEPT-01 RECORDING \$14.00
#4777 TRN 0595 02/07/91 15:23 00
#4702 # * -91-060987
COOK COUNTY RECORDER

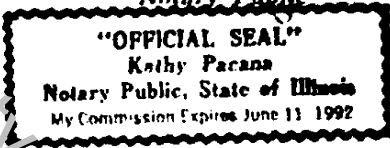
I, Kathy Pacana
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

JOSEPH W. FINE
Assistant Vice-President of the LaSalle National Bank, Successor Trustee to _____ and
Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice-President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 30th day of JANUARY 1991

Notary Public

91060987



STATE OF _____

COUNTY OF _____

ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
President of _____

and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

Notary Public

STATE OF ILLINOIS

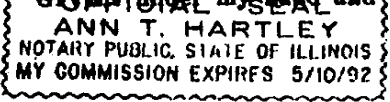
COUNTY OF COOK

ss.

I, Ann T. Hartley
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

Schul. Miller Vice, President of AMALGAMATED TRUST & SAVINGS BANK
and Grant O. Conway Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such He and she, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 29th day of JANUARY 1991



Notary Public

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FOR INDIVIDUAL OWNER (S)

FOR LAND TRUST OWNER

FOR CORPORATE OWNER

FOR AMALGAMATED BANK

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