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91067111

EXTENSION AGREEMENT AND MODIFICATION OF MORTGAGE

WHEREAS, FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE ("Mortgagee"), has loaned to Haidar Zureikat and Gladys Zureikat ("Mortgagor") the sum of THIRTY-FIVE THOUSAND (\$35,000.00), (the "Loan") as evidenced by a Note dated May 8, 1986 (the "Note"), and secured by a Mortgage dated May 8, 1986 and recorded in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 86206580 (the "Mortgage") covering the following described premises:

PARCEL 1:

LOT 25 IN MICHAEL JOHN TERRACE UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE NORTH HALF OF THE NOVITH WEST QUARTER OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ALSO, PARCEL 2: THAT PART OF ORIOLE AVENUE LYING EAST OF AND ADJOINING THE LAND AND WEST OF A LINE DRAWN NORTH AND SOUTH 15 FEET EAST OF AND PARALLEL TO THE WEST LINE OF ORIOLE AVENUE, SAID LINE ALSO PLING THE EAST LINE OF LOT 25 AFORESAID, AS VACATED BY ORDINANCE BY THE CITY OF PARA RIDGE, A COPY OF WHICH WAS RECORDED DECEMBER 19, 1963 AS DOCUMENT 19003672, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 805 N. OTTAWA AVENUE. PARK RIDGE, ILLINOIS 60068 91067111

PERMANENT TAX NUMBER: 09-25-120-025-0000

WHEREAS, the Mortgagor has requested, and Bank has agreed to an extension of the maturity and a modification of the terms and conditions of the aforesaid loan,

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. The unpaid balance of the Note is currently THIRTY-THREE THOUSAND SIXTY-FOUR AND 64/100 DOLLARS (\$33,064.64).
- 2. The maturity of the Note is hereby extended from June 1, 1991 to June 1, 1996.
- 3. Interest shall be payable on the Note, as extended, at the rate of Nine and Three Fourths percent (9.75%) per annum. Interest after maturity, whether by acceleration or otherwise, shall be at the rate of Fourteen and Three-Fourths percent (14.75%) per annum. Interest shall be computed on the basis of a 360-day year for the actual number of days elapsed.
- 4. The monthly installments of \$311.96 each including interest, shall begin March 1, 1991 and continue the 1st day of each month thereafter, until maturity.

H. Z. initials S.J. initials T.L. initials F. Q. initials T.O. T.O. 1

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COMMON ADDRESS: 305 N. OSTANS AVEINT PARK FIRST, TELLHOIS ROOSE 91067111

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- 5. All other terms and conditions of the Note and the aforesaid Mortgage are hereby incorporated by reference herein and in all respects the Note and Mortgage, and other documents executed pursuant to the Loan, except as hereby modified, shall remain unchanged and continue in full force and effect.
- 6. Mortgagor represents and warrants that (a) there has been no default under the Note, Mortgage or any other Loan document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Mortgagor, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly absolutely or contingently, jointly or severally, or jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.

7. Mortgagor, 29 execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note and

the Mortgage.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 1st day of February 1991.

FIRST STATE BANK & TRUST COMPANY

OF PARK RIDGE

D-7 -

Vice President

Attest:

Assistant Vice President

91067111

MORTGAGOR

IN WITNESS WHEREOF, the Undersigned has signed, scaled and delivered this Agreement as of the 1st day of February, 1991.

Haidar/Zureika

Gladus Zureikat

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STATE OF ILLINOIS)

COUNTY OF COOK

)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Robert T. Kowall, Vice President of First State Bank & Trust Company of Park Ridge, and Tom Olen, Assistant Vice President of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and the said Assistant Vice President then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 2th day of February, 1991.

OFFICIAL C TIMOTHY, J. 6. Notary Public, St. My Commission Exper

Notary Public

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a holary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Roidar Zureikat, and Gladys Zureikat, husband and wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, acceptance before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the use, and purposes therein set forth, including release and waiver of right of homesteid.

GIVEN under my hand and Notarial Seal this 7 th day of Ferivary, 1991.

OFFICIAL II
TIMOTHY J. C. 117
Notary Public, 1177
My Commission Exceptions

Temoty J- Cog a
Notary Public

91067111

This instrument prepared by and deliver to:

Tom Olen, Assistant Vice President
FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE
607 W. Devon Av.
Park Ridge IL 60068

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