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COOK COUNTY, ILLINOIS

1991 FEB 15 PM 2:15

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EXTENSION AGREEMENT

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THIS EXTENSION AGREEMENT, made this 11th day of January, 1991, by and between HARRIS TRUST AND SAVINGS BANK ("LENDER"), the owner and holder of the Note hereinafter described, and Chuck F. Jarrard, III, a bachelor, maker of said Note ("BORROWER"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the Note dated January 11, 1990, in original amount of \$50,000.00, (the "Note"), secured by a mortgage in the nature of a mortgage recorded May 31, 1990 in the office of the Recorder of Cook County, Illinois as document number 90254982 conveying to HARRIS TRUST AND SAVINGS BANK certain real estate in Cook County, Illinois described as follows:

SEE ATTACHED.

PERMANENT INDEX NUMBER: 14-33-330-014-0000

COMMON ADDRESS: 1632 N Hudson, Unit 6, Chicago, IL 60614

14<sup>00</sup>

2. The amount remaining unpaid on the Note is \$50,000.00.

3. Said remaining indebtedness shall be paid on or before January 11, 1992, (the "extended maturity date") and the Borrower in consideration of such extension promises and agrees to pay the entire indebtedness secured by said Mortgage or Trust Deed as and when therein provided, as hereby extended, and to pay interest thereon until maturity as hereby extended at the rate provided in said Note.

4. If any part of said indebtedness or interest thereon be not paid at the extended maturity date, or in default in the performance or any other covenant of the Borrower shall occur under the Mortgage or Trust Deed, or if any other default shall occur under the Note or Mortgage or Trust Deed, the entire principal sum secured by said Mortgage or Trust Deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of the Note, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said Mortgage or Trust Deed. All the provisions thereof and of the Note, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Note, shall remain in full force and effect except as herein expressly modified, it being the express intent of the parties that the indebtedness heretofore described is not discharged but merely extended pursuant to the terms of this agreement. The provisions of this agreement shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Borrower. The Borrower hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Borrower consists of two or more persons, their liability hereunder shall be joint and several.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this agreement the day and year first above written.

HARRIS TRUST AND SAVINGS BANK

By: E. McAniff  
Its Vice President

BORROWER:

*[Signature]*  
Chuck F. Jarrard, III (SEAL)

(SEAL)

ATTEST:

By: *[Signature]*  
Its Assistant Vice President

MAIL TO: PREPARED BY:  
HARRIS BANK - C. DALY  
111 W. MONROE  
CHGO, IL 60603

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BOX 993

Fu J. Alvin BOT

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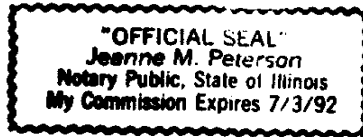
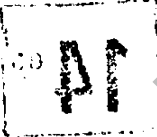
STATE OF ILLINOIS )

COUNTY OF COOK )

I JEANNE M. PETERSON A Notary Public in and for said County in the State  
aforesaid, DO HEREBY CERTIFY  
THAT CHUCK F. JARRARD, III

personally known to me to be the same  
person(s) whose name(s) are subscribed to the foregoing instrument, appeared  
before me this day in person and acknowledged that they signed, sealed and  
delivered the said instrument as their free and voluntary act, for the uses and  
purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and notarial seal this 11<sup>th</sup> day of FEBRUARY, 1991



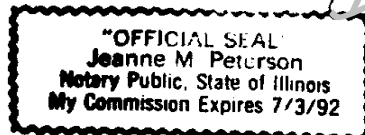
Jeanne M. Peterson  
Notary Public

STATE OF ILLINOIS)

COUNTY OF COOK)

I JEANNE M. PETERSON, a Notary Public in and for said County in the  
State aforesaid, DO HEREBY CERTIFY that ELAINE R. McAUILLIE Vice President of  
HARRIS TRUST AND SAVINGS BANK and MARTHA A. MAUGH Assistant Vice President  
of said Corporation, who are personally known to me to be the same persons whose  
names are subscribed to the foregoing instrument as such Vice President and  
Assistant Vice President respectively, appeared before me this day in person and  
acknowledged that they signed and delivered the said instrument as their own free  
and voluntary act and as the free and voluntary act of said Corporation, for the  
uses and purposes therein set forth; and the said Assistant Vice President then  
and there acknowledged that, as custodian of the corporate seal of said  
Corporation, she/he did affix said corporate seal to said instrument as her/his  
own free and voluntary act and as the free and voluntary act of said Corporation,  
for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 11<sup>th</sup> day of FEBRUARY, 1991



Jeanne M. Peterson  
Notary Public

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**PARCEL 1:**

UNIT NUMBER 25 IN HUDSON HARBOR TOWNHOUSE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF LOTS 20, 21, 22, 23, 24 AND 25 IN DIVERSEY'S SUBDIVISION OF BLOCK 34 OF CANAL TRUSTEES' SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 AND THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 88171668 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

**PARCEL 2:**

EASEMENTS FOR INGRESS, EGRESS, SUPPORT AND UTILITIES FOR THE BENEFIT OF PARCEL 1, AS SET FORTH IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 26158126, AMENDED BY DOCUMENT NUMBER 88148709 AND 88171667.

**PARCEL 3:**

EASEMENTS FOR THE BENEFIT OF PARCEL 1, FOR LIGHT AND AIR, AND FOR PEDESTRIAN INGRESS AND EGRESS AND EMERGENCY VEHICULAR TRAFFIC AS SET FORTH IN DECLARATION RECORDED AS DOCUMENT 25685091.

**PARCEL 4:**

EASEMENT FOR EXCLUSIVE RIGHT TO USE OF PARKING SPACE 90 AS DELINEATED ON THE SURVEY ATTACHED AS EXHIBIT 11 TO THE DECLARATION RECORDED AS DOCUMENT NUMBER 26158126.

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