1789L 01-23-91

1991 FEB 15 AM 10: 20 91072369

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

\$ 17.00

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illipois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim unto Luther Village Limited Partnership, an Illinois limited partnership (the "Mortgagor"), and its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever which The Northern Trust Company may have acquired in, through or by a certain Construction Loan Mortgage and Security Agreement dated as of November 8, 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents and Leases of even date therewith recorded in said Office as Document No. 89548963 in, to and under:

Permanent Tax Index Number:

03-19-400-001

Address of Premises:

Oakton Avenue & Kennicott Arlington Heights, Illinois This Instrument Prepared by:

Alvin L. Kruse, Esq. James A. Schraidt, Esq. Seyfarth, Shaw, Fairweather & Geraldson Suite 4200 55 East Monroe Street Chicago, Illinois 60603

After Recording Return To:

Steven H. Goodman, Esq. Skadden, Arps, Slate, Meagher & Flom 333 West Wacker Drive Chicago, Illinois 60606

#J 1029CL

BOX 333

UNOFFICIAL COPY

- a) all contracts for the sale of the Dwelling Unit (as defined in the Mortgage) described in Exhibit A attached hereto and all proceeds thereof;
- the Capital Contribution Agreement (as defined in the Mortgage) and any payments to be made to the Mortgagor thereunder to the extent such Capital Contribution Agreement and payments pertain to the Dwelling Unit described in Exhibit A attached hereto; and
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 By flux
 Title: 1. c) the reasehold estate of the lessee under the proprietary lease of the Dwelling Unit described in Exhibit A attached nereto.

WITNESS our hand and seal this 12th day of February, 1991.

UNOFFICIAL COPY 6 9

STATE OF ILLINOIS COUNTY OF COOK

The foregoing instrument was acknowledged before me this 12 Adday of February, 1991, by JOSEPH & VACULLO, of The Northern Trust Company, an Illinois banking corporation, on behalf of the corporation.

Proberty of Cook County Clerk's Office Y

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EXHIBIT A

DESCRIPTION OF DWELLING UNIT

Unit 1338 in Luther Village, which has a street address of 1338 Village Drive, Arlington Heights, Illinois, which is located on a portion of the real estate described as:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4: THENCE NORTH 00000" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 FEET: THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIPCE COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD: THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 2570.30 FEET TO THE SOUTH LINE OF THOMAS STREET: THENCE NORTH 89°59'08" EAST ALONG SAID SOUTH LINE OF THOMAS STREET, 1247.28 FEET TO THE WEST LINE OF RIDGE AVE: THENCE SOUTH 0°00'06" WEST ALONG SAJO WEST LINE OF RIDGE AVENUE, 787.44 FEET: THENCE NORTH 89°59'54" WEST, 294.93 FEET TO THE POINT OF BEGINNING: THENCE SOUTH 08°09'17" WEST, 136.20 FEET: THENCE NORTH 84°36'49" WEST, 139.58 FEET: THENCE NORTH 08°09'17" EAST, 149.68 FEET: THENCE SOUTH 79°04'37" EAST 139.58 FEET TO THE POINT OF BEGINNING, ESS.

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CONTEGER

ONE CONTAINING 0.457 ACRES, MORE OR LESS.

Pad #26