

UNOFFICIAL COPY

ASSIGNMENT OF RENTS AND LEASES 5 5 9

KNOW ALL MEN BY THESE PRESENTS: THAT the Assignor Nickolas M. and Peggy Kladis, His Wife of the City of Chgo hts County of Cook and the State of Illinois in consideration of One Dollar (\$ 1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee,

HERITAGE GLENWOOD BANK

of the Village of Glenwood County of Cook and State of Illinois its executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, on which may be made or agreed to by the Assignee under the power herein granted. It being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee the property described as follows to-wit:

LOT TWELVE (12) IN THE SUBDIVISION OF LOT 2 IN BLOCK 1 IN ORCHARD RIDGE ADDITION TO CHICAGO HEIGHTS, A SUBDIVISION OF THE NORTH HALF OF THE NORTH WEST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 20, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P. I. N. 32-20-300-022

91073558

287 West
14th Place
Chgo
Ill.

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under hands and seal s this 1st day of Dec. 1990.

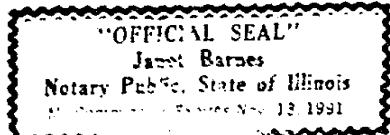
Nickolas M. Kladis (SEAL) Peggy Kladis (SEAL)
Nickolas M. Kladis Peggy Kladis
(SEAL) (SEAL)

STATE OF Illinois I Janet Barnes
County of Cook a notary public in and for said County, in the
State aforesaid, Do Hereby Certify that _____

Nickolas M. Kladis and Peggy Kladis, his wife
personally known to me to be the same person whoes name subscribed to the
foregoing instrument, appeared before me this day in person and acknowledged that
he signed, sealed and delivered the said instrument as free and voluntary
act, for the uses and pruposes therein set forth.

GIVEN under my hand and official seal this 1st day of December 1990

Janet Barnes
Notary Public



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