

CAUTION: Consult a lawyer before using or acting under this form. All warranties including merchantability and fitness are excluded.

91074561

14<sup>00</sup>

Above Space For Recorder's Use Only

This Indenture, made this 30th day of November, 1990, by and between LAKE SHORE NATIONAL BANK, a National Banking Association

the owner of the ~~mortgage~~ trust deed hereinafter described, and LAKE SHORE NATIONAL BANK, not personally but as Trustee u/t/a dated 11/01/80 a/k/a Trust #4432 representing ~~himself~~ themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of LAKE SHORE NATIONAL BANK, not personally but as Trustee u/t/a dated 11/01/80 a/k/a Trust #4432

dated November 30, 1980, secured by a ~~mortgage~~ or trust deed in the nature of a mortgage registered/recorded December 17, 1980 in the office of the Registrar of Deeds/Recorder of COOK County, Illinois, in \_\_\_\_\_ of \_\_\_\_\_ at page \_\_\_\_\_ as document No. 25708034 conveying to LAKE SHORE NATIONAL BANK, a National Banking Association

certain real estate in COOK County, Illinois described as follows: SEE ATTACHED LEGAL RIDER.

\*\*INTEREST ON THIS NOTE SHALL BE COMPUTED ON A 30/360 DAY BASIS.

THIS LOAN IS PAYABLE IN FULL AT THE END OF 5 YEARS. AT MATURITY YOU MUST REPLY THE ENTIRE PRINCIPAL BALANCE OF THE LOAN AND UNPAID INTEREST THEN DUE. THE BANK IS UNDER NO OBLIGATION TO REFINANCE THE LOAN AT THAT TIME. YOU WILL THEREFORE BE REQUIRED TO MAKE PAYMENT OUT OF OTHER ASSETS YOU MAY OWN, OR YOU WILL HAVE TO FIND A LENDER, WHICH MAY BE THE BANK YOU HAVE THIS LOAN WITH, WILLING TO LEND YOU THE MONEY. IF YOU REFINANCE THIS LOAN AT MATURITY, YOU MAY HAVE TO PAY SOME OR ALL OF THE CLOSING COSTS NORMALLY ASSOCIATED WITH A NEW LOAN EVEN IF YOU OBTAIN REFINANCING FROM THE SAME BANK.

2. The amount remaining unpaid on the indebtedness is \$ 35,664.31

3. Said remaining indebtedness of \$ 35,664.31 shall be paid on or before in successive monthly payments of \$491.28 principal and interest beginning January 1, 1991 with the balance due December 1, 1995.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until December 1, 1995 at the rate of 11 per cent per annum, and thereafter until maturity of said principal sum as hereby ~~extended~~ amended

at the rate of 11 per cent per annum, and interest after maturity at the rate of 1 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 605 NORTH MICHIGAN AVENUE CHICAGO, ILLINOIS 60611.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

(SEAL)

LAKE SHORE NATIONAL BANK, not personally but as Trustee u/t/a dated 11/01/80 a/k/a Trust #4432 (SEAL)

By: *[Signature]* (SEAL)

"RETURN TO BOX 383"

This instrument was prepared by

This instrument was prepared by

Jeannette Stephens  
Lake Shore National Bank  
605 North Michigan Avenue  
Chicago, Illinois 60611

① 72-88-265 F2

91074561

# UNOFFICIAL COPY

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.  
GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_

Notary Public

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) ss.

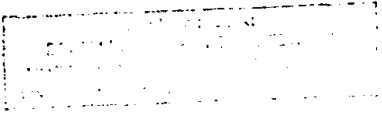
I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.  
GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_

Notary Public

STATE OF Illinois )  
COUNTY OF Cook ) ss.

I, Bernadette A. Tomaszewski  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Gerald P. Giese  
Trust Officer, President of Lake Shore National Bank,  
and Gloriastine Houston, Assistant Secretary of said Corporation, who are personally known  
to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and  
Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for  
the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that, as  
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.  
GIVEN under my hand and official seal this 28th day of January 1991.

*Bernadette A. Tomaszewski*  
Notary Public



91074561

Box 383

EXTENSION AGREEMENT

WITH

MAIL TO: JEANNETTE STEPHENS  
LAKE SHORE NATIONAL BANK  
605 N. Michigan Avenue  
Chicago, IL 60611

Stock Form 1090 - Typcraft Co., Inc. Chicago

# UNOFFICIAL COPY

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LEGAL RIDER

LOT 26 IN BLOCK 2 IN VOLK BROTHERS MAHLER ESTATES, BEING A SUBDIVISION  
IN THE NORTH WEST 1/4 AND SOUTH OF THE INDIAN BOUNDARY LINE OF SECTION  
24, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN,  
IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 3866 N. OTTAWA  
, CHICAGO, ILLINOIS 60634

Permanent Index #: 12-24-101-024-000

Property of Cook County Clerk's Office

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