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COOK COUNTY RECORDER

PETERSON BANK
LAND TRUST
MORTGAGE

91077460

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made February 5, 1991, Witnesseth, that the undersigned Gladstone-Norwood Trust & Savings Bank, not personally but as Trustee under the provisions of a Deed or Trusts in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated 7/5/90 and known as its Trust Number 1531, hereinafter referred to as the Mortgagor, does hereby Convey and Mortgage to PETERSON BANK, an Illinois banking corporation having an office and place of business in Chicago, Illinois, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook, State of Illinois, to wit:
Per legal description attached hereto and made a part hereof.

LOTS 3 AND 4 IN PRIGLER'S SUBDIVISION OF THE NORTH HALF OF BLOCK 3 (EXCEPT THE SOUTH 106 FEET THEREOF) IN SPIKING'S SUBDIVISION OF THE WEST 60 ACRES (EXCEPT THE NORTH WEST 13 ACRES THEREOF) OF THE SOUTHWEST QUARTER OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 23, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

TAX I.D. #: 13-11-313-014

(1) Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of _____ per cent per annum and after maturity at the rate of _____ per cent per annum
XXX Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate or highest prime rate quoted by the Wall Street Journal 2.00 per cent per annum over the said prime lending rate, and after maturity at the said prime lending rate plus 7.00 per cent per annum over the said prime lending rate, provided however, that said interest rate in no event shall be less than n/a per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances. Upon request of Mortgagors, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Mortgagors. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus US \$ 7,500.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, (and said Trustee, hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said Trustee personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagor and by every person now or hereafter claiming any right to security hereunder, and that to wit: the said trustee personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or co maker, if any.
IN WITNESS WHEREOF, the undersigned trustee not personally but as a Trustee as aforesaid, has caused these presents to be signed and its corporate seal to be hereunto affixed and attested in, the day and year first above written.

"The Trustee in executing this document SPECIFICALLY EXCLUDES all representation of any environmental condition of the premises whether under the FEDERAL ENVIRONMENTAL PROTECTION ACT or otherwise. The beneficiary of this Trust, has management and control of the premises and as such, has the authority on its/their own behalf to execute as environmental affidavits, but not as agent, for and on behalf of the Trustee."

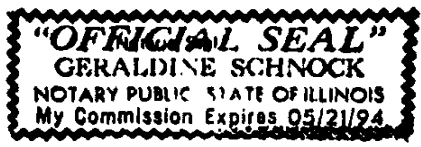
Gladstone-Norwood Trust & Savings Bank, As Trustee as aforesaid and not personally,

By [Signature] Asst. Trust Officer
Attest [Signature] X.R.E. In Officer

I, [Signature], a Notary Public in and for the County and State aforesaid, DO HEREBY

CERTIFY that the above named officers of the Gladstone-Norwood Trust & Savings Bank Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the purposes therein set forth, and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 5th day of February, 1991
[Signature]
Notary Public



FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE
4948-50 N. Harding Ave., Chicago, IL Reference OH/Sung W. Mo
 Place in Recorder's Box XX MAIL TO :
No. _____ PETERSON BANK, 3232 W. Peterson Ave.
Chicago, IL 60659

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