

5/22/90 10/1 (CS)

MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated as of December 15, 1990 between First Illinois Bank of Evanston, N.A. ("Trust"), not personally, but as Trustee under Trust Agreement dated December 5, 1989 and known as Trust Number R-3683; Elmdale/Thorndale Partnership, an Illinois General Partnership ("Guarantor"); and First Illinois Bank of Evanston, N.A., a National Association ("Bank").

RECITALS

91079210

- A. Trust is indebted to Bank in the principal sum of four hundred thousand dollars and 00/100 (\$400,000.00), as evidenced by a Note dated as of December 15, 1989. Said Note is secured by a Mortgage and Assignment of Rents dated as of December 15, 1989 applicable to the property commonly known as 1442 W. Thorndale, Chicago, Illinois, legally described on Exhibit A attached hereto, which Mortgage was recorded with the Cook County Recorder of Deeds December 29, 1989 as Document No. 89622818. Said Mortgage was also in the principal sum of four hundred thousand dollars and no/100 (\$400,000.00). Said Assignment of Rents was recorded with the Cook County Recorder of Deeds December 29, 1989 as Document No. 89622819.
- B. Trust and Guarantor have requested an extension of the maturity date of the Note from December 15, 1990 to February 15, 1991, and Bank is willing to grant such extension pursuant to the terms and provisions of this Agreement and the Note dated December 15, 1990 in the principal sum of four hundred thousand dollars and 00/100 (\$400,000.00) ("Replacement Note.")

NOW THEREFORE, in consideration of the above recitals, the parties hereto do hereby agree and acknowledge as follows:

- 1. Trust and Guarantor do hereby acknowledge that the Mortgage, Assignment of Rents, Guaranty, and other applicable Security Documents are in full force and effect.
- 2. The Mortgage, Assignment of Rents and other Security Documents are hereby modified to provide that such instruments are also granted as collateral security for repayment of the Replacement Note.
- 3. Guarantor does hereby reaffirm and ratify their Guaranty.
- 4. In all other respects, the Mortgage, Assignment of Rents, and other applicable Security Documents are hereby ratified and reaffirmed.

FIRST ILLINOIS BANK OF EVANSTON
810 DAVIS STREET
EVANSTON ILL 60204



1529

UNOFFICIAL COPY

01505010

PROPERTY OF COOK COUNTY CLERK'S OFFICE

01505010

PROPERTY

Property of Cook County Clerk's Office



UNOFFICIAL COPY

Property of Cook County Clerk's Office

01515010

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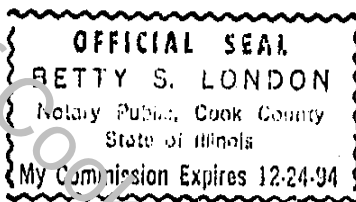
91079210

STATE OF ILLINOIS)
COUNTY OF COOK)SS

I, Undersigned a notary public in and for the state and county aforesaid, DO HEREBY CERTIFY that Drug Dealer, ASST VP of First Illinois Bank of Evanston, N.A., personally appeared before me in person and acknowledged that he signed the foregoing instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand this 2nd day of January, 1990.

STATE OF ILLINOIS)
COUNTY OF COOK) SS

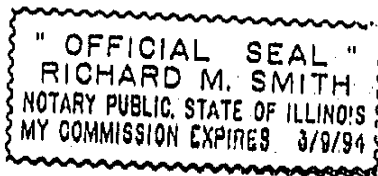


Betty S. London
Notary Public

I, Richard M. Smith a notary public in and for the state and county aforesaid, DO HEREBY CERTIFY that James L. Prange, Alex Britva, Jon P. With, Siamak Jahangiri, and Christopher L. Krueger, of Elmdale/Thorndale Partnership, an Illinois General Partnership, personally appeared before me and acknowledged that they signed the foregoing instrument as their free and voluntary act, for the uses and purposes therein set forth.

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Given under my hand and seal this 20 of December, 1990.



Richard M. Smith
Notary Public

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Property of Cook County Clerk's Office

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[Handwritten signature]

CLERK OF COURT
COOK COUNTY, ILLINOIS
JAN 10 2010

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1442 THORNDALE, CHICAGO, ILLINOIS
LEGAL DESCRIPTION

Lots 23, 24 and 25 in Kransz's Third Addition to Edgewater, being a Subdivision in the Northwest 1/4 of the Southwest 1/4 of Section 5, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN 1405301009

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DEPT-01 RECORDING \$15.29
T#5555 TRAN 4975 02/20/91 11:23:00
#1661 # E *-91-079210
COOK COUNTY RECORDER

91079210

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