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ASSIGNMENT

WHEREAS, Carol Fur Company, Inc., an Illinois corporation, having its principal place of business at 830 North Michigan Ave., Chicago, Illinois 60611, is indebted to diverse persons which it is presently unable to pay in full, and has decided to discontinue its business and is desirous of transferring all its property to an assignee for the benefit of all its creditors without any preference or priority,

priority as is established and permitted by law; DEPT. OF RECORDING \$15.00
T#5555 TRAN 5143 02/21/91 12:16:00
#2015 #E *-91-081417
COOK COUNTY RECORDER

NOW, THEREFORE, Carol Fur Company, Inc., an Illinois corporation (hereinafter referred to as Assignor), in consideration of its existing indebtedness to its creditors and the undertaking herein of HOWARD R. KORENTHAL of Skokie, Illinois (hereinafter referred to as Assignee), does hereby assign, transfer and set over to said HOWARD R. KORENTHAL, not individually, but as Trustee and Assignee for the benefit of creditors of Assignor, all its property of every kind and description, real and personal, tangible and intangible, and wherever located, including, but not limited to, cash in banks and on hand, accounts receivable, inventory, machinery, equipment, furniture, fixtures, supplies, instruments, documents, general intangibles, patents, trademarks, tradenames and good will (as well as the right to receive all incoming mail); to have and to hold the same unto the said Assignee, in trust, to receive, sell and dispose of the said property in the

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best manner and for the highest and best price or prices reasonably obtainable; to collect the claims of Assignor against third parties; to dispose of all claims of Assignor against third parties in the best and most reasonable manner as provided by law, and otherwise, so far as possible and in the best manner possible, to convert to cash all property of Assignor, and to properly carry out this trust. Assignee is empowered in his name or in the name of the Assignor to collect, sue for or otherwise liquidate or dispose of any and all claims, demands or accounts due and payable to Assignor from whomsoever, and to dispose of all disputed claims asserted against Assignor in such manner as shall be in the best interest of the creditors of Assignor; and the Assignee shall disburse the proceeds realized from the sale or other disposition of Assignor's said property in the following manner:

1. Payment of the expenses of administration of the trust created hereby, including reasonable compensation to the Assignee and his attorney, the attorney for the Assignor, and to such other parties as shall be entitled thereto.
2. Distribute and pay the remainder of said proceeds to Assignor's creditors for all debts and liabilities which Assignor may owe, including, but not limited to, those persons whose names are listed on Schedule A attached hereto and made a part hereof; provided that if there shall not be sufficient funds with which to pay all of the Assignor's debts, then said debts (except those entitled by law to priority) shall be paid pro rata.
3. If there should be any residue of said proceeds remaining after making the payments and distribution aforesaid, Assignee shall pay same to Assignor or its successors and assigns.

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4. In the event of the death, inability or refusal to act, or resignation of HOWARD R. KORENTHAL as Trustee-Assignee, then in such event MICHAEL A. SILVERMAN is hereby appointed as Successor Trustee-Assignee, with all the duties, rights and powers herein imposed upon and granted to MICHAEL A. SILVERMAN as Trustee-Assignee.

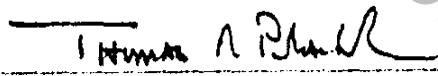
Executed and delivered at Chicago, Illinois, this 11th
day of February, 1991.

CAROL FUR COMPANY, INC.

By 

Irwin Ware, President

ATTEST:


Thomas A. Polackek, Secretary

Property of Cook County Clerk's Office

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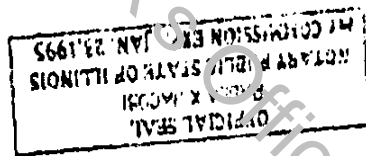
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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, PAULA JACOBI, a Notary Public
in and for the County and state aforesaid, do hereby certify
that Irwin Ware, President, and Thomas A. Polackek, Secretary
of CAROL FUR COMPANY, INC., appeared before me this day in
person and acknowledged to me that they signed the foregoing
instrument as their free and voluntary act and as the free and
voluntary act of said corporation, pursuant to directions and
resolutions passed by the Stockholders and Board of Directors
of said corporation, for the uses and purposes therein set
forth.

GIVEN under my hand and Notarial Seal this 11 day of
February, A.D., 1991.

Notary Public



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