

UNOFFICIAL COPY

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ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

Stephen Forgette, a married person

of the Village of Northbrook, County of Cook, and State of Illinois.

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto FIRST MIDWEST BANK/ ILLINOIS, N.A.

(hereinafter referred to as the Bank) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

Lot 4 in Block 2 Northbrook East Unit No. 4 in the East 1/2 of the North East 1/4 of Section 11, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. # 04-11-11-039-0000

Property address: 935 Longaker, Northbrook

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It being the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Bank, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Bank under the power herein granted.

The undersigned, do hereby irrevocably appoint the said Bank their Agent for the management of said property, and do hereby authorize the Bank to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Bank may do.

It being understood and agreed that the said Bank shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Bank, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments, which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Bank may do by virtue thereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them and a failure on their part promptly to pay said rent on the first day of each and every month shall, in any of itself constitute a forcible entry and detainer and the Bank may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Bank shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Bank will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Bank.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, in manner and form sufficient to bind them this 14th day of February, 19 .


Stephen Forgette (SEAL)

(SEAL)

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BOX 333

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1st Midwest Bank/Deerwood, N.A.
50 West Jefferson Street
Jefferson, N.A.
Attn: Kathryn P. Hogan

Property of Clerk's Office

Notary Public

1991

Given under my hand and notarial seal this _____ day of _____ 19__

uses and purposes therein set forth. he did affix the said corporate seal of said corporation to said instrument as his own then and there acknowledged that as custodian of the corporate seal of said corporation for the uses and purposes therein set forth; and the said me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said corporation did also be the same persons whose names are subscribed to the foregoing instrument as such and thereof, personally known to me to

I, _____ a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

STATE OF ILLINOIS)
SS.)
COUNTY OF _____)

91082493

My Commission expires 4/17/94.

OFFICIAL SEAL
ANNA MARIA ALLEGRIANI
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. APR. 17, 1994

Notary Public

Given under my hand and notarial seal this 14th day of February, 1991.

personally known to me to be the same person whose name subscribed to the foregoing instrument appeared before me this day in person and acknowledged that signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

I, Anna Maria Allegriani, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Steve Forgette

STATE OF ILLINOIS)
SS.)
COUNTY OF DuPage)