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EXTENSION AGREEMENT

91082715

THIS EXTENSION AGREEMENT, made this 6th day of December, 1990, by and between HARRIS TRUST AND SAVINGS BANK ("LENDER"), the owner and holder of the Note hereinafter described, and August J. Pellizzi, Jr. and Karen Pellizzi, maker of said Note ("BORROWER"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the Note dated December 8, 1988, in original amount of \$416,734.89, (the "Note"), secured by a mortgage or trust deed in the nature of a mortgage recorded May 10, 1989 in the office of the Recorder of Cook County, Illinois as document number 89209991 conveying to HARRIS TRUST AND SAVINGS BANK certain real estate in Cook County, Illinois described as follows:

LOT 65 IN SUBDIVISION OF BLOCK 40 IN CANAL TRUSTEE'S SUBDIVISION OF THE NORTH HALF OF THE NORTH HALF OF THE SOUTH EAST HALF AND THE EAST HALF OF THE SOUTH WEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 14-33-306-037

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2. The amount remaining unpaid on the Note is \$379,587.37.

3. Said remaining indebtedness shall be paid on or before December 6, 1993, (the "extended maturity date") and the Borrower in consideration of such extension promises and agrees to pay the entire indebtedness secured by said Mortgage or Trust Deed as and when therein provided, as hereby extended, and to pay interest thereon until maturity as hereby extended at the rate provided in said Note.

4. If any part of said indebtedness or interest thereon be not paid at the extended maturity date, or if default in the performance or any other covenant of the Borrower shall occur under the Mortgage or Trust Deed, or if any other default shall occur under the Note or Mortgage or Trust Deed, the entire principal sum secured by said Mortgage or Trust Deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of the Note, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said Mortgage or Trust Deed. All the provisions thereof and of the Note, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Note, shall remain in full force and effect except as herein expressly modified, it being the express intent of the parties that the indebtedness heretofore described is not discharged but merely extended pursuant to the terms of this agreement. The provisions of this agreement shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives, and assigns of the Borrower. The Borrower hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Borrower consists of two or more persons, their liability hereunder shall be joint and several.

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IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this agreement the day and year first above written.

HARRIS TRUST AND SAVINGS BANK

BORROWER:

By: Barbara J. Polus
Its Assistant Vice President

August J. Pellizzi, Jr. (SEAL)
August J. Pellizzi, Jr.

Karen Pellizzi (SEAL)
Karen Pellizzi

ATTEST:

By: Thomas W. Crapp
Its Vice President

Mark H. ...
Harris Trust & Savings
111 W. ...
Chicago, Ill. 60605
C. Foley

For ...

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STATE OF Illinois)

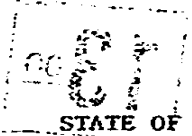
COUNTY OF Du Page)

I Joan Devoreaux A Notary Public in and for said County in the State
aforesaid, DO HEREBY CERTIFY

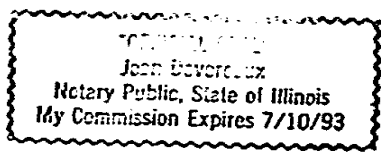
THAT August Pe 11/231 Ja
Karen Pe 11/231 personally known to me to be the same
person(s) whose name(s) are subscribed to the foregoing instrument, appeared
before me this day in person and acknowledged that they signed, sealed and
delivered the said instrument as their free and voluntary act, for the uses and
purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and notarial seal this 14th day of January, 1991

Joan Devoreaux
Notary Public



STATE OF ILLINOIS)
COUNTY OF Du Page)

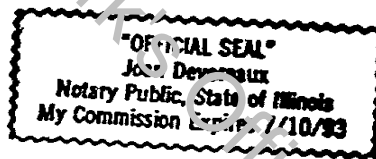


I Joan Devoreaux a Notary Public in and for said County in the
State aforesaid, DO HEREBY CERTIFY that Elaine Uehulife Vice President of
HARRIS TRUST AND SAVINGS BANK and Barbara H. Polus Assistant Vice President
of said Corporation, who are personally known to me to be the same persons whose
names are subscribed to the foregoing instrument as such Vice President and
Assistant Vice President respectively, appeared before me this day in person and
acknowledged that they signed and delivered the said instrument as their own free
and voluntary act and as the free and voluntary act of said Corporation, for the
uses and purposes therein set forth; and the said Assistant Vice President then
and there acknowledged that, as custodian of the corporate seal of said
Corporation, she/he did affix said corporate seal to said instrument as her/his
own free and voluntary act and as the free and voluntary act of said Corporation,
for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 14th day of January, 1991

Joan Devoreaux
Notary Public

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