

3050

FILED NO. \_\_\_\_\_ REC. 15  
BOOK 25 AFFIDAVITS PAGE 180-182

**POWER OF ATTORNEY** Nov 26 1990 11:18 AM

Delores Besch  
DELORES BESCH, KOSKUTH COUNTY RECORDER

**KNOW ALL PERSONS BY THESE PRESENTS:**

That pursuant to a certain Management Agreement dated as of February 7, 1989 ("Management Agreement"), among the Federal Home Loan Bank Board ("FHLBB"), the Federal Savings and Loan Insurance Corporation ("FSLIC") and the Federal Deposit Insurance Corporation ("FDIC"), the FDIC agreed to act as Manager for the FSLIC in its capacity as conservator and receiver of certain savings and loan associations. Pursuant to the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), the FSLIC was abolished as of the date of enactment of the FIRREA, and the Resolution Trust Corporation ("RTC") was created. By Resolutions issued by the Boards of Directors of the RTC and the FDIC, dated as of August 9, 1989, the RTC and the FDIC agreed that the RTC would succeed to and assume the rights and obligations of FSLIC and the FHLBB under the Management Agreement. The rights and obligations of both parties continue in full force and effect until terminated by mutual agreement of the Boards of Directors of the FDIC and the RTC.

That by Resolution issued under delegated authority of the Director of Office of Thrift Supervision ("OTS") dated as of February 9, 1990, the RTC was appointed conservator of Fairmont Federal Savings Association a newly organized federal savings association, having its principal place of business in Fairmont, Minnesota, (hereinafter respectively the "Conservator" and the "Association"), whose accounts are insured by the FDIC through the Savings Association Insurance Fund.

THEREFORE the Resolution Trust Corporation, a corporation organized and existing under an act of Congress, for the purpose of facilitating the conservation, preservation and protection of the Association's assets, property and liabilities, does hereby authorize and empower Robert F. Scott as its Attorney In Fact to execute, acknowledge and deliver in the name of the Manager any instrument necessary for any purpose including, but not limited to, any and all checks, drafts, bills of exchange, or other evidence of indebtedness; stock, bonds, notes, trust documents, debentures or securities, whether held as owner, pledgee or assignee; indemnity agreements, surety bonds, deeds, releases and any other agreements, instruments or documents associated with normal operations of the Association or necessary to effectuate the intent and purpose of the Management Agreement.

This Appointment and Power of Attorney shall be effective as of March 12, 1990, and continue until such time as this Appointment and Power of Attorney has been terminated by the Board of Directors of the RTC or by an official of the RTC authorized to do so by its Board of Directors.

### CERTIFICATION

STATE OF MINNESOTA )  
COUNTY OF MARTIN ) ss

#### OFFICE OF COUNTY RECORDER

I, Gerald Jenkinson, County Recorder in and for said county, do hereby certify that I have compared the following

Power of Attorney  
recorded in this office on the 5th day of April, 1990, at 9:45 o'clock a M and recorded in Book \_\_\_\_\_ of \_\_\_\_\_ on page \_\_\_\_\_ or Microfilmed as Document No. 297801, with the original record preserved in said County Recorders Office, and that the same is a true copy thereof and of the whole of said original record.

IN TESTIMONY WHEREOF, I have hereto subscribed my name and affixed the seal of the office of the County Recorder said County, at Fairmont, in said County this 5th day of April, 1990.

Gerald Jenkinson  
(Seal) County Recorder

by Lay Trucke  
Deputy

Property of County Clerk's Office

3510000



UNOFFICIAL COPY

82073  
OFFICE OF COUNTY RECORDER  
DODGE COUNTY, MINNESOTA

I hereby certify that the within instrument was filed in this office for record, on the 24th day of Dec. A.D. 1990

at 8: o'clock A m. and was duly recorded in Book 156 of Misc. page 455

By Charles J. Burton COUNTY RECORDER

Rec. # 38032

DEPUTY

REC. INDEX  
RECORDED  
TRACT INDEX  
COMPARED

✓ #157577

OFFICE OF COUNTY RECORDER  
STATE OF MINNESOTA  
COUNTY OF WATONWAN

I hereby certify that the within instrument was filed for record on the 18th day of June, A.D. 1990 at 3:50 O'clock P. M. and recorded in file 126 of card 4238

James Sauer  
County Recorder  
pt. Fairmont Rd. Dur. Loc.

MICROFILMED

OFFICE OF COUNTY RECORDER  
COUNTY OF BLUE EARTH, MINNESOTA

I hereby certify that the within instrument was filed for record

in this office at 11:00 A.M.  
on 17 DECEMBER 1990  
and was duly recorded as document

No. 316CR884  
E. William James, County Recorder

91085176  
by E. William James  
at Fairmont, Minn. 56031  
Box 411  
(779) PL.

DEPT-01 RECORDING \$15.00  
T#8888 TRAN 9179 02/25/91 10:33:00  
#2300 #H \*-91-085176  
COOK COUNTY RECORDER

91085176

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