

# UNOFFICIAL COPY

Form 668 (Y)

Department of the Treasury - Internal Revenue Service

## Notice of Federal Tax Lien Under Internal Revenue Laws

District: Chicago Serial Number: \_\_\_\_\_ For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

91089106

REC-03  
FEB 27 1991  
COOK COUNTY RECORDER

Name of Taxpayer: Rolando Araujo

Residence: 2521-23 So. Halsted Ave. Chicago, Ill.

IMPORTANT RELEASE INFORMATION with respect to each assessment listed below: unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a)

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040-	12-31-79	██████████	01-08-90	02-10-00	33,414.74
1040	12-31-87	██████████	08-22-88	09-22-98	60,016.00

91089106

Place of Filing: Recorder of Deeds Chicago, Ill. Total \$ 60,016.00

This notice was prepared and signed at Chicago, Illinois on this,

the 27th day of Feb. 1991

91089106

Signature: [Signature] Title: Revenue Officer

NOTE: Certain information authorized by law to be withheld is not essential to the validity of Notice of Federal Tax Lien. Rev. Rul. 75-400, 1975-2 CB 409. Form 668 (Y) (Rev. 7-89)

Form 688 (7) (Rev. 7-88)

Filed this

19

at

m.

Notice of Tax Lien

VS.

\$0168015

Clerk (or Registrar).

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount, including any interest, additional amount, addition to tax, or assessed penalty, together with any costs that may accrue in addition thereto, shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed, or a judgment against the taxpayer arising out of such liability is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor until notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

(f) Place For Filing Notice; Form. -

(1) Place For Filing. - The notice referred to in subsection (a) shall be filed -

(A) Under State laws

(i) Real Property. - In the case of real property, in the office within the State or the county or other governmental subdivision, as designated by the laws of such State, in which the property subject to the lien is situated; and

(ii) Personal Property. - In the case of personal property, whether tangible or intangible, in the office within the State (or the county, or other governmental subdivision, as designated by the laws of such State, in which the property subject to the lien is situated; or

(B) With Clerk Of District Court in the office of the clerk of the United States district court for the judicial district in which the property subject to the lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A); or

(C) With Recorder Of Deeds Of The District Of Columbia in the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

(2) Site Of Property Subject To Lien. - For purposes of paragraphs (1) and (4), property shall be deemed to be situated -

(A) Real Property. - In the case of real property, at its physical location; or

(B) Personal Property. - In the case of personal property, whether tangible or intangible, at the residence of the taxpayer at the time the notice of such lien is filed.

For purposes of paragraph (2)(B), the residence of a corporation or partnership shall be deemed to be the place at which the principal executive office of the business is located and the residence of a taxpayer whose residence is within the United States shall be deemed to be in the District of Columbia.

(3) Form. - The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

1. Securities
2. Motor vehicles
3. Personal property purchased in retail sale
4. Personal property purchased in private sale
5. Personal property subjected to purchase money lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Passbook loans

(4) Refiling Of Notice. - For purposes of this section -

(i) General Rule. - Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed, in accordance with subsection (f), after the expiration of such refiling period.

(ii) Place For Filing. - A notice of lien refiled during the required refiling period shall be effective only -

(A) If -

(i) such notice of lien is refiled in the office in which the prior notice of lien was filed; and

(ii) in the case of real property, the fact of refiled is entered and recorded in an index to the extent required by subsection (f)(4) and

(B) in any case in which 90 days or more prior to the date of a refiled notice of lien under subparagraph (A) the

Secretary received written notice of such change in the taxpayer's residence also filed in accordance with subsection (f) in which such residence is located.

(4) Required Refiling

of any notice of lien, the term "refiling period" means -

(A) the one-year period ending on the date of the date of the notice of lien; and

(B) the one-year period ending on the date of the notice of lien.

Sec. 6325. Release Of Lien

(a) Release Of Lien. - The Secretary may issue a certificate of release of any lien for Federal income tax not later than the date -

(1) the liability satisfied or when the notice of lien is filed, if the amount assessed, together with any interest thereon, has been legally unenforceable; or

(2) Bond Accepted. - There is a bond accepted by him, a bond that is in full satisfaction of the amount assessed, together with any interest thereon, within the time prescribed in section 6321, and that is in full satisfaction of the terms, conditions, and covenants thereon, as may be specified in such bond.

Sec. 6103. Disclosure Of Return Information

(4) Disclosure Of Return Information For Return Purposes. -

(2) Disclosure of amount of tax lien has been filed pursuant to section 6321, or the amount of the outstanding obligation secured to any person who furnishes satisfactory evidence that he has a right in the property subject to the lien, shall be disclosed to any person who obtains a right in such property.