

UNOFFICIAL COPY

THIS DOCUMENT IS BEING RE-RECORDED TO INCLUDE THE LEGAL DESCRIPTION.

6. This Lease is executed by STEEL CITY NATIONAL BANK, not personally but solely as Trustee under a Trust Agreement dated February 13, 1990 and known as Trust No. 3129, and by STEEL CITY NATIONAL BANK, not personally, but solely as Trustee under a Trust

5. To the extent of any conflict between this Short Form of Lease and the terms of the Lease, the Lease shall control.

4. All capitalized terms not defined herein shall have the meaning given to them in the Lease.

(c) Lessee shall have the right to assign this Lease pursuant to Article 12 of the Lease and only with the prior written consent of the Lessor.

(b) Lessee has covenanted to rehabilitate the Improvements pursuant to Article 7 of the Lease.

(a) At all times during the term of the Lease, the Premises shall be used by Lessee and any other occupant solely for the purpose of maintaining and operating low-income rental housing, with the right to add a day care center pursuant to Article 6 of the Lease.

COOK COUNTY ORDER 030777

the Lease provides:

3. Among the terms and conditions contained in the Lease, the Lessor provides:

2. The term of the Lease is for ninety-nine years and four days commencing on December 27, 1990 and ending on December 31, 2090, unless sooner terminated as provided for in the Lease.

1. Upon and subject to the terms and conditions of that certain Ground Lease dated December 21, 1990 ("Lease"), by and between Lessor and its beneficiary and Lessee and its beneficiary, Lessor has and hereby demises and leases to Lessee, and Lessee has taken and hereby takes and hires from Lessor, that certain tract of land located in Cook County, Illinois legally described in Exhibit A attached hereto and made a part hereof ("Premises"). Said Premises does not include any improvements located thereon, all of which are, as of the date hereof owned by Lessee.

This Short Form of Ground Lease ("Lease") is made as of the 21 day of December, 1990, by and between STEEL CITY NATIONAL BANK, not personally, but solely as Trustee under a Trust Agreement dated February 13, 1990 and known as Trust No. 3129, as Lessor, and STEEL CITY NATIONAL BANK, not personally, but solely as Trustee under Trust Agreement dated December 21, 1990 and known as Trust No. 3193, as Lessee.

SHORT FORM OF GROUND LEASE

30630999

9 0 6 3 0 9 9

91090394

THIS DOCUMENT IS BEING RE-RECORDED TO INCLUDE THE LEGAL DESCRIPTION.

666034906

16303016

Handwritten initials 'H'

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-2-

TRUST OFFICER

Attest:

[Signature]

Title:

V.P.

Printed Name:

DIVINE R. WYCEL

By:

[Signature]
STEEL CITY NATIONAL BANK, not personally, but solely as Trustee under Trust Agreement dated December 21, 1990 and known as Trust No. 3123

LESSOR:

TRUST OFFICER

Attest:

[Signature]

Title:

V.P.

Printed Name:

DIVINE R. WYCEL

By:

[Signature]
STEEL CITY NATIONAL BANK, not personally, but solely as Trustee under a Trust Agreement dated February 13, 1990 and known as Trust No. 3129

LESSOR:

Witness the due execution of this lease as of the day and year first written above.

Agreement dated December 21, 1990 and known as Trust No. 3193, not personally, but solely in the exercise of the power and authority conferred upon and vested in said Bank in its capacity as Trustee (and the Trustee warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing contained in this Lease shall be construed as creating any liability on the Trustee in its capacity as Trustee, personally to comply with the terms of this Lease, except for its failure to act when or as directed, all such liability, if any, being expressly waived by every person now or hereafter claiming any right under this Lease. It is hereby agreed that the Trustee shall be permitted to attach the form of excitation customarily used by it to all documents, agreements, instruments, or other writings executed by it.

WITNESS the due execution of this lease as of the day and year first written above.

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Property of Cook County Clerk's Office

RECEIVED

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-3-

Janet M. Johnson
Schiff Hardin & Waite
233 South Wacker Drive
7200 Sears Tower
Chicago, Illinois 60606
(312) 876-1000

This Instrument Prepared By:

Box 408
After Recording Return To:

DEPT 01 RECORDING \$18.00
14444 TRAR 0628 02/27/91 14:45:00
#0450 # D * -91-090394
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

90630393

My commission expires:

OFFICIAL SEAL
AZALIA GOMEZ
Notary Public, Cook County
My Commission Expires 10/13/91

This instrument was acknowledged before me on 12-28-90 by DIANE R. ANGEL and AMELIA GOMEZ as the TRUST OFFICER, respectively, of Steel City National Bank, in its capacity as trustee of Trust No. 3193.

STATE OF ILLINOIS
COUNTY OF COOK

My commission expires:

OFFICIAL SEAL
AZALIA GOMEZ
Notary Public, Cook County
My Commission Expires 10/13/91

This instrument was acknowledged before me on 12-28-90 by DIANE R. ANGEL and AMELIA GOMEZ as the TRUST OFFICER, respectively, of Steel City National Bank, in its capacity as trustee of Trust No. 3129.

STATE OF ILLINOIS
COUNTY OF COOK

ACKNOWLEDGEMENTS

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Address of Property: 6820-30 Ridgeland Avenue
Chicago, IL

P.I.N.: 20-24-310-017-0000

Lots 8, 9, 10 and 11 in Block 7 in South Jackson Park subdivision
of the Northwest 1/4 of the Southwest 1/4 of Section 24, Township
38 North, Range 14 East of the Third Principal Meridian, in Cook
County, Illinois.

EXHIBIT A

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RETURN TO BOX 403
ATTN: JWC

Property of Cook County Clerk's Office

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