

UNOFFICIAL COPY

This instrument was prepared by:

(Name) Robin Urbanowski

(Address) 1350 East Sibley Blvd.
Dolton, Illinois 60419

8 years

091507

MORTGAGE

Loan Number _____

THIS MORTGAGE is made this 12th day of February 19 91, between the Mortgagor, Marlene E. Kelly, Divorced and Not Since Remarried----- (herein "Borrower"), and the Mortgagee, CALUMET FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO-----, a corporation organized and existing under the laws of the United States of America whose address is 1350 East Sibley Boulevard, Dolton, Illinois----- (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 8,400.00----- which indebtedness is evidenced by Borrower's note dated February, 1991 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on March 1, 1999

To SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook, State of Illinois:

PARCEL 1:

UNIT NO. A-107 AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY:

THAT PART OF LOTS 26 AND 27 IN THE FIRST ADDITION TO DOLTON INDUSTRIAL PARK, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 11 AND PART OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 10, ALL IN TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: COMMENCING ON THE NORTH WEST CORNER OF SAID LOT 27, THENCE SOUTH 37 DEGREES 48 MINUTES 55 SECONDS EAST 140.74 FEET ALONG THE NORTHEASTERLY RIGHT OF WAY LINE OF GREENWOOD AVENUE. THENCE NORTH 52 DEGREES 11 MINUTES 05 SECONDS EAST 28.97 FEET FOR A PLACE OF BEGINNING; THENCE CONTINUING NORTH 52 DEGREES 11 MINUTES 05 SECONDS EAST 73.50 FEET; THENCE SOUTH 37 DEGREES 48 MINUTES 55 SECONDS EAST 110.80 FEET; THENCE NORTH 52 DEGREES 11 MINUTES 05 SECONDS EAST 13.62 FEET; THENCE SOUTH 37 DEGREES 48 MINUTES 55 SECONDS EAST 36.75 FEET; THENCE SOUTH 52 DEGREES 11 MINUTES 05 SECONDS WEST 3.62 FEET; THENCE SOUTH 37 DEGREES 48 MINUTES 55 SECONDS EAST 110.80 FEET THENCE SOUTH 52 DEGREES 11 MINUTES 05 SECONDS WEST 73.50 FEET; THENCE NORTH 37 DEGREES 48 MINUTES 55 SECONDS WEST 108.35 FEET; THENCE SOUTH 52 DEGREES 11 MINUTES 05 SECONDS WEST 10.00 FEET; THENCE NORTH 37 DEGREES 48 MINUTES 55 SECONDS WEST 140.50 FEET TO THE PLACE OF BEGINNING WHICH SURVEY IS ATTACHED AS EXHIBIT 'B' TO DECLARATION OF CONDOMINIUM MADE BY LA SALLE NATIONAL BANK A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 5, 1972 AND KNOWN AS TRUST NUMBER 44066 RECORDED AS DOCUMENT 22, 813, 294, TOGETHER WITH UNDIVIDED 1.962% INTEREST IN SAID PARCEL (EXCEPT FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) ALL IN COOK COUNTY ILLINOIS.

PARCEL 2:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION EASEMENTS MADE BY LA SALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 5, 1972 AND KNOWN AS TRUST NO. 44066 RECORDED AS DOCUMENT 22,544,879 AND AS CREATED BY DEED FROM LA SALLE NATIONAL BANK, TRUST, TRUST NO. 44066 TO DAVID L. SHELLENBERGER AND BARBARA M. SHELLENBERGER, HIS WIFE, RECORDED AS DOCUMENT 22,854,860 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

which has the address of 14621 Greenwood Road, #107 (Street)
Illinois 60419 (Zip Code)
(herein "Property Address")

DEPT-01 RECORDING \$15.00
TRAN 6442 02/28/91 10:18:00
Dolton
DEPT-01 RECORDING \$15.00
TRAN 6442 02/28/91 10:18:00
3308 + C # - 91-091507
COOK COUNTY RECORDER

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

ILLINOIS—SECOND MORTGAGE—1/80—FNMA/FHLMC UNIFORM INSTRUMENT

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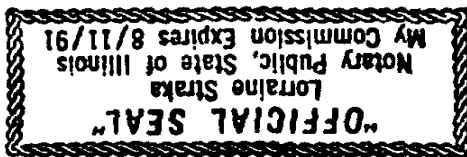
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BOX 44

CALUMET FEDERAL SAVINGS AND LOAN ASSOCIATION
1350 EAST SIBLEY BOULEVARD
DOLTON, ILLINOIS 60419

(Space Below This Line Reserved for Lender and Recorder)



Lorraine Straka
Notary Public

My Commission expires:

Given under my hand and official seal, this 12th day of February, 1991

personally known to me to be the same persons (whose names) is subscribed to the foregoing instrument, signed and delivered the said instrument as her free voluntary act, for the uses and purposes therein set forth.

I, Marlene E. Kelly, a Notary Public in and for said county and state, do hereby certify that
STATE OF ILLINOIS, Cook County ss:

(Sign Original Only)

(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
Marlene E. Kelly, Divorced & Not Since Remarried
-Borrower

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

Borrower and Lender request the holder of any mortgage, deed of trust or other encumbrance with a lien which has priority over this Mortgage to give Notice to Lender, at Lender's address set forth on page one of this Mortgage, of any default under the superior encumbrance and of any sale or other foreclosure action.

REQUEST FOR NOTICE OF DEFAULT AND FORECLOSURE UNDER SUPERIOR MORTGAGES OR DEEDS OF TRUST

20. Release. Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.
21. Waiver of Homestead. Borrower hereby waives all right of homestead exemption in the Property.

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UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows.

1. **Payment of Principal and Interest.** Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.

2. **Funds for Taxes and Insurance.** Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and planned unit development assessments, if any) which may attain priority over this Mortgage and ground rents on the Property, if any, plus one-twelfth of yearly premium installments for hazard insurance, plus one-twelfth of yearly premium installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by Lender on the basis of assessments and bills and reasonable estimates thereof. Borrower shall not be obligated to make such payments of Funds to Lender to the extent that Borrower makes such payments to the holder of a prior mortgage or deed of trust if such holder is an institutional lender.

If Borrower pays Funds to Lender, the Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a Federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay said taxes, assessments, insurance premiums and ground rents. Lender may not charge for so holding and applying the Funds, analyzing said account or verifying and compiling said assessments and bills, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing at the time of execution of this Mortgage that interest on the Funds shall be paid to Borrower, and unless such agreement is made or applicable law requires such interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by this Mortgage.

If the amount of the Funds held by Lender, together with the future monthly installments of Funds payable prior to the due dates of taxes, assessments, insurance premiums and ground rents, shall exceed the amount required to pay said taxes, assessments, insurance premiums and ground rents as they fall due, such excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly installments of Funds. If the amount of the Funds held by Lender shall not be sufficient to pay taxes, assessments, insurance premiums and ground rents as they fall due, Borrower shall pay to Lender any amount necessary to make up the deficiency in one or more payments as Lender may require.

Upon payment in full of all sums secured by this Mortgage, Lender shall promptly refund to Borrower any Funds held by Lender. If under paragraph 17 hereof the Property is sold or the Property is otherwise acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a credit against the sums secured by this Mortgage.

3. **Application of Payments.** Unless applicable law provides otherwise, all payments received by Lender under the Note and paragraphs 1 and 2 hereof shall be applied by Lender first in payment of amounts payable to Lender by Borrower under paragraph 2 hereof, then to interest payable on the Note, and then to the principal of the Note.

4. **Prior Mortgages and Deeds of Trust; Charges; Liens.** Borrower shall perform all of Borrower's obligations under any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage, including Borrower's covenants to make payments when due. Borrower shall pay or cause to be paid all taxes, assessments and other charges, fines and impositions attributable to the Property which may attain a priority over this Mortgage, and leasehold payments or ground rents, if any.

5. **Hazard Insurance.** Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage", and such other hazards as Lender may require and in such amounts and for such periods as Lender may require.

The insurance carrier providing the insurance shall be chosen by Borrower subject to approval by Lender; provided, that such approval shall not be unreasonably withheld. All insurance policies and renewals thereof shall be in a form acceptable to Lender and shall include a standard mortgage clause in favor of and in a form acceptable to Lender. Lender shall have the right to hold the policies and renewals thereof, subject to the terms of any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage.

In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

If the Property is abandoned by Borrower, or if Borrower fails to respond to Lender within 30 days from the date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefits, Lender is authorized to collect and apply the insurance proceeds at Lender's option either to restoration or repair of the Property or to the sums secured by this Mortgage.

6. **Preservation and Maintenance of Property; Leaseholds; Condominiums; Planned Unit Developments.** Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property and shall comply with the provisions of any lease if this Mortgage is on a leasehold. If this Mortgage is on a unit in a condominium or a planned unit development, Borrower shall perform all of Borrower's obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium or planned unit development, and constituent documents.

7. **Protection of Lender's Security.** If Borrower fails to perform the covenants and agreements contained in this Mortgage, or if any action or proceeding is commenced which materially affects Lender's interest in the Property, then Lender, at Lender's option, upon notice to Borrower, may make such appearances, disburse such sums, including reasonable attorneys' fees, and take such action as is necessary to protect Lender's interest. If Lender required mortgage insurance as a condition of making the loan secured by this Mortgage, Borrower shall pay the premiums required to maintain such insurance in effect until such time as the requirement for such insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

Any amounts disbursed by Lender pursuant to this paragraph 7, with interest thereon, at the Note rate, shall become additional indebtedness of Borrower secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof. Nothing contained in this paragraph 7 shall require Lender to incur any expense or take any action hereunder.

8. **Inspection.** Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefor related to Lender's interest in the Property.

9. **Condemnation.** The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender, subject to the terms of any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage.

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