#### THE AMERICAN INSTITUTE OF ARCHITECTS



GENCON BLOG. CORP.

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AIA Document A311

. DEPT-01 RECORDING

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GECON BUILDING COMP. BIO ARLINGTON HTG PL ATMECA, SL. Long

Performance Bond #3333 TRAN 6665 03/05/91 12:08:00 cook county recorder

Bond # M018-726170

KNOW ALL MEN BY THESE PRESENTS: That GRNCON BUILDING CORPORATION

(Here insert full name and address or legal title of Contracted)

810 ARLINGTON HEIGHTS RD., ITASCA, IL. 60143

as Principal, hereinafter called Contractor, and, Peer ieus Insurance Company

(Here insert full name and address or legal title of Surety)

62 Maple Avenue, Keene, NH 03431

as Surety, hereinafter called Surety, are held and firmly bound unto Wal-Mart Stores, Inc.

refere insert full name and address or legal title of Owner,

701 South Walton Blvd., Bentonv 11s, Arkansas 72716

as Obligee, hereinafter called Owner, in the amount of

Three Million Five Hundred Twenty Five Pousand One Hundred

Twelve and No/100------ Dollars (\*\*\*\*\$3,525,112.00 )

for the payment whereof Contractor and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS. GENCON BUILDING CORPORATION

Contractor has by written agreement dated  $\frac{02/13/91}{19}$  , entered into a contract with Owner for (Here insert full name, address and description of project)

New Construction of Wal-Mart Store #1681, Mount Prospect, IL

940 W. MT. PROSPICT PLAZA

In accordance with Drawings and Specifications prepared by BSW Architects

(friere insert full name and address or legal title of Architect)

1412 South Boston, Suite 400, Tulea, OK 74119

which contract is by reference made a part hereof, and is hereinafter referred to as the Contract.

18 Mark

AMA DOCUMENT ASI 1 . PERFORMANCE BOND AND LABOR AND MATERIAL PAYMENT BOND . AM . FEBRUARY 1970 ED. . THE AMERICAN INSTITUTE OF ARCHITECTS, 1735 N.Y. AVE., N.W., WASHINGTON, D.C. 20008

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Or Coot County Clarks

# UNOFFICIAL COPY PERFORMANCED BEDNO 3 3 0

NOW, THEREFORE THE CONDITION OF THIS OBLIGATION IS SUCH that, if Contractor shall promptly and faithfully perform said Contract, then this obligation shall be null and void, otherwise it shall remain in full force and effect.

The Surety hereby waives notice of any alteration or extension of time made by the Owner.

Whenever Contractor shall be, and declared by Owner to be in default under the Contract, the Owner having performed Owner's obligations thereunder, the Surety may promptly remedy the default, or shall promptly

- 1) Complete the Contract in accordance with its terms and conditions, or
- 2) Obtain a bid or bids for completing the Contract in accordance with its terms and conditions, and upon determination by Surery of the lowest responsible bidder or, if the Owner elects, upon determination by the Owner and the Surery pointly of the lowest responsible bidder, arrange for a contract between such bidder and Owner, and make available as Work progresses (even though there should be a default or a succession of

defaults under the contract or contracts of completion arranged under this paragraphi sufficient funds to pay the cost of completion less the balance of the contract price; but not exceeding, including other costs and damages for which the Surety may be liable hereunder, the amount set forth in the first paragraph hereof. The term "balance of the contract price," as used in this paragraph, shall mean the total amount payable by Owner to Contractor under the Contract and any amendments thereto, less the amount properly paid by Owner to Contractor

Any suit under this bond must be instituted before the expiration of two (2) years from the date on which final payment under the Contract falls due.

No right of action shall accrue on this bond to or for the use of any person or corporation other than the Owner named herein or the heirs, executors, administrators or successors of the Owner.

	Owner named herein or the heirs, executors, administrators or successors of the Owner.
though there should be a detault or a succession of	
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Signed and sealed this 13th day of	February 19 91
() 2	con Building Corporation
Wigners	egh T. Valrose Time President
	rless Insurance Company
Tamela Fledelich Wilness	R. Malley Attorney-In-Fact
AIA DOCUMENT ASIS - PERFORMANCE BOND AND LABOR AND FERRUARY 1970 ED - THE AMERIC SN INSTITUTE OF SRCHITECTS 5735 N	MATERIAL PAYMENT BOND - AIA @ 2

Proberty of Cook County Clerk's Office

#### THE AMERICAN INSTITUTE OF ARCHITECTS



AIA Document A311

#### Labor and Material Payment Bond

THIS BOND IS ISSUED SIMULTANEOUSLY WITH PERFORMANCE BOND IN FAVOR OF THE OWNER CONDITIONED CHITHE FULL AND FAITHFUL PERFORMANCE OF THE CONTRACT HOND #MO18 - 1726170

KNOW ALL MEN BY THESE PRESENTS: that

GRNCON\_BUILDING\_CORPORATION
[Here insert full name and address or legal title of Contractor)

810 ARLINGTON HEIGHTS RD., ITASCA, IL, 60143

as Principal, hereinafter called Principal, and, Peor Lero Insurance Company

(Here ineart full name and address or legal title of Surety)

62 Maple Avenue, Keene, NH C3634

as Surety, hereinafter called Surety, are held and firmly bound unto

), fere insert full name and address or legal title of Owner):

Wal Mart Stores, Inc.
701 South Walton Blvd., Bentonville, Arkansas 72716
as Obliges, hereinafter called Owner, for the use and benefit of claimants as oscillation defined, in the amount

Three Million Five Hundred Twenty Five Trousand One Hundred
of Twelve and No/100-----Others inpart a sum equal to all least one-half of the contract price)

Dollars (\$\*\*\*\$3,525,112.00 )

for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators successors and assigns, jointly and severally, firmly by these presents.

WHEREAS,GENCON BUILDING CORPORATION

Principal has by written agreement dated February 13, 191 , entered into a contract with Owner for (Here insert full name, address and description of project)

New Construction of Wal-Mart Store #1681, Mount Prospect, IL

in accordance with Drawings and Specifications prepared by HSW Architects

(friend insert full name and address or legal title of Architect)

1412 South Boston, Suite 400, Tulsa, OK 74119

which contract is by reference made a part hereof, and is hereinafter referred to as the Contract.

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# 91097380

#### **UNOFFICIAL COPY**

## LABOR AND MATERIAL PAYNIET BOND

NOW PRESENCE THE CONDITION OF THIS ORIGINATION IS Such that if Principal shall promptly make payment to all claimants as respinality defined, for all labor and material used or teasonably required for use in the performance of the Contract, then this abrigation shall be void; otherwise it shall remain in full force and effect, subject, however, to the following conditions.

- T. A claimant is defined as one having a direct contract with the Principal or with a Subcontractor of the Principal for labor material, or both, used or reasonably required for use in the performance of the Contract, labor and material being construed to include that part of water gas, power light, heat, oil, gasoline, telephone service or rental or equipment directly applicable to the Contract.
- 2. The above named Principal and Surety hereby jointly and severally aying with the Owner that every claimant as refer defined, you has not been paid in full before the expiration of a period or ninety 1901 days after the date on which the fast or such claimants work of lapproduct and cone or performed or materials were furnished by such claimant may see on this bond for the use of such claimant provedulo the author final udgment for such came are summer as may be ustly due trainmant, and have grequiton thereon. The Owner shall not be saided to the days are such as the control of the control of the came of the owner shall not be saided to the days are such as the control of the control of the came of the owner shall not be saided to the days are such as the control of the owner shall not be saided to the days are such as the control of the owner shall not be saided to the days are such as the control of the owner shall not be such as the control of the owner shall not be such as the control of the owner shall not be such as the control of the owner shall not be such as the control of the owner shall not be such as the control of the owner shall not be such as the control of the owner shall not be such as the control of the owner shall not be such as the control of the control
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accuracy the amount claimed and the name of the party to whom the materials were furnished, or for whom the work or labor was done or performed. Such notice shall be served by mailing the same by registered mail or certified mail, postage prepaid, in an envelope addressed to the Principal. Owner or Surety, at any place where an office is regularly maintained for the transaction of business, or served in any manner in which legal process may be served in the state in which the atoresaid project is located says that such service need not be made by a public officer.

- by After the expiration of one '1) year following the date on which Principal ceased Work on said Contract, a being understood, however that if any limitation embodied in this bond is prohibited by any law controlling the construction hereof such fimitation shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law
- Ther than in a state court of comparent unsatiction in and for the counts or other adultidat subdivision of the state in which the Project, or any pair thereof is situated, or in the United States District Court for the district in which the Project or any pair thereof is situated and not diseased.
- The amount or this bond shall be reduced by and to he extent or any bayment or bayments made in good rain revender indicate or the bayment of Surety of megning a sens which may be filed by record against to morey ment, whether or not payment in the amount of up in an aretenest under and last in the open.

Signed and Heber ma	13th	34 31	February	- ;91
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			. Valrose Pres Insurance Company	ident
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Property of Cook County Clark's Office



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May 1, 1991

Mark R. Malley and/or Susan Malley and/or Lee Spino and/or Stephen J. Leite
Bolingbrook Illinois

bonds, undertakings, recognizences, contracts of indemnity, and all other writings obligatory in the nature thereof:

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#### SURETY COMPANY ACKNOWLEDGMENT

STATE OF COUNTY OF	ILLINOIS WILL	) ss:			
On this before me per being by me of BOLINGBROOK, I PEERLESS INSUR in and which seal of said instrument is order of the signed his na	LLINGIS  ANCE COMPANY  executed  corporation  such corporation  brand of	. did depo _; that he the above on; that to porate seadirectors	is the Affinstrument the seal at the construment of said constructions.	y that he re TTORNEY-IN-1 e corporation t; that he l ffixed to set t was so afi	esides in FACT of the on described knows the aid fixed by
	Opr	Tamela Notary Pu	Reddik blic SFA		<del></del>

(When the principal is a corporation the following acknowledgment should be used)

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STATE OF HELITAGES (
GO AM 15 CM FOR RES 10/23, 93 {

STATE OF Surage

1001 before On this 22nd day of in year we besaduarin same duly sworn, did depose and say that he by mg/ kaswn, who, being cesujes in \_of the the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation and that he signed his name thereto by like order.

Notary Pub

Aroperty of Coof County Clarks Office

Judath Sanga of Managa Managar Palata, State of Managa Sy to the 209/93 UNOFFICIAL COP 9 | 0 9 7 3 LEGAL DESCRIPTION

PARCEL A - PHASE II

THAT PART OF LOT 1 (EXCEPTING THEREFROM THOSE PARTS THEREOF TAKEN FOR THE DEPARTMENT OF TRANSPORTATION BY CONDEMNATION REGISTERED AS DOCUMENT NUMBER 3201616); ALSO (EXCEPTING THEREFROM THAT PART THEREOF TAKEN FOR CENTENNIAL SUBDIVISION BY PLAT REGISTERED AS DOCUMENT NUMBER 3202476) IN PLAZA SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COURTS, ILLINOIS, ON JULY 16, 1979, AS DOCUMENT NUMBER 3104778 DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 1; THENCE SOUTH 29 DEGREES 45 APROTES 10 SECONDS EAST ALONG THE SOUTHWESTERLY LINE OF SAID COT I, BEING ALSO THE HORTHEASTERLY RIGHT-OF-WAY LINE OF RAND ROAD AS DEDICATED BY DOCUMENT NUMBER 3104778, A DISTANCE OF 296.41 (RECORD = 297.66) FEET TO A POINT OF CURVATURE: THENCE CONTINUING SOUTHEASTERLY ALONG SAID SOUTH-WESTERLY LINE ON A TANGENTIAL CURVE, CONCAVE TO THE NORTHEAST, HAVING A RADIUS OF 2,072.46 FEET, FOR AN ARC DISTANCE OF 730 FEET; THENCE NORTH 20 DEGREES 56 MINUTES 31 SECONDS EAST, 615 26 FEET TO THE SOUTHWEST CURNER OF CENTENNIAL SUBDIVISION. ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 11, 1981 AS DOCUMENT NUMBER 3202476: THENCE MORTH OF DEGREES OF MINUTES 30 SECONDS EAST ALONG THE WEST LINE OF CENTENNIAL SUBDIVISION AFORESAID, 234.66 FEET TO A POINT ON THE MORTH LINE OF SAID LOT 1 IN PLAZA SUBDIVISION; THENCE NORTH BY DEGREES 39 MINUTES 13 SECONUS WEST ALONG SAID NORTH LINE, 83235 (RECORD = 832.55) ET TO THE POINT OF BEGINNING.

ONTAINING 9.13 ACRES OF LAND, MORE OR LESS.

P. I. D. -35 - 362 -012 -000 FEET TO THE POINT OF BEGINNING. CONTAINING 9.13 ACRES OF LAND, MORE OR LESS.

Property of County Clerk's Of

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