

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

Sung Hyo Yom and Soo Hee Yom, his wife

of the

Village of Skokie of Cook County of

Cook and State of Illinois, in con-

sideration of One Dollar (\$1) and other valuable consideration in hand

paid, the receipt of which is hereby acknowledged, does hereby sell,

assign, transfer and set over unto the Assignee,

KOREA EXCHANGE BANK

~~33 North Dearborn Street~~

181 W. Madison

Chicago, Illinois 60602

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COOK COUNTY RECORDER

Above Space For Recorder's Use Only

and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lot 17 in Subdivision of the South 4 acres of the West half of the South West quarter of Southwest quarter, Section 7, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois;

Permanent Index Number: 14-07-319-034

2314 W. Lawrence Avenue, Chicago, Illinois 60626

91098511

This Assignment is for the purpose of securing business loan extended to Yom Brothers Imports, Inc., for the amount of \$50,000.00 on February 5, 1991.

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under _____ hand _____ and seal _____ this 5th day of February 19 91

Sung Hyo Yom (SEAL)
Sung Hyo Yom
Soo Hee Yom (SEAL)
Soo Hee Yom

STATE OF ILLINOIS,
COUNTY OF COOK

} SS.

_____ the undersigned

91098511

a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that Sung Hyo Yom and Soo Hee Yom, his wife

personally known to me to be the same person 8 whose name 8 subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that 8 he y signed, sealed and delivered the said instrument as 8 their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 5th day of February 19 91

Ben H. Kim
Notary Public

This instrument was prepared by Ben H. Kim, Esq., 3403 W. Lawrence Ave., Chicago, Illinois 60625

MAIL TO: KOREA EXCHANGE BANK
33 North Dearborn Street
Chicago, Illinois 60602

Ben H. Kim, Esq. 3403 W. Lawrence Ave. Chicago, Ill. 60625

" OFFICIAL SEAL "
BEN H. KIM
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/5/92

11880018

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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COOK COUNTY CLERK'S OFFICE