WAIVER AND RELEASE

TOOK COUNTY RECORDER This Walver and Release dated February 26, 1991, is made by 700 MICHIGAN TOWER PARTNERSHIP, an Illinois partnership, as beneficiary of LaSalle National Trust, N.A., as successor Trustee to LaSalle National Bank, as Trustee under Trust Agreement dated July 1, 1986, and known as Trust No. 111297 ("Seller") and James Martin ("Purchaser"), have heretofore entered into that certain Purchase Agreement dated August 22, 1990 (the "Purchase Agreement"), pursuant to which Seller agreed to sell to Purchaser, and Purchaser agreed to buy the purchased units being Unit No. 4001 and Unit No. 4002 in 100 East Huron Street Condominium, together with their percentage of ownership in the Common Elements (as defined in the Purchase Agreement) and the Personal Property (as defined in the Purchase Agreement) described in the Furchase Agreement (the "Premises"). Pursuant to Paragraph 23 of the Purchase Agreement, and as incorporated into that certain Trustee's Deed (the "Deed") to Purchaser dated rebruary 6, 1991, and recorded February 13, 1991, as Document Number 9106766, in the event Purchaser desires to sell or proposes to close the sale of the Premises within one (1) year after the Closing Date (as defined in the Purchase Agreement), Purchaser gladus to Seller a right to repurchase the Premises upon the terms and conditions set forth therein. Seller hereby waives and releases its right of repurchase under Paragraph 20 of the Purchase Agreement, and as incorporated in the Deed.

700 MICHIGAN TOWER PARTNERSHIP, an Illinois Partnership

By: CHICAGO PLACE APARTMENTS
LIMITED PARTNERSHIP, an
Illinois limited partnership, one
of its general partners

By: SUDLER MARLING, INC., an Ulinois corporation, its general partner

By: Vs: Charman

By: BROOKFIELD ILLINOIS II INC., a Minnesota corporation, one of its general partners

Its: Vice Presiden

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COMMENSARY AND ASSESSMENT The amountainer, may take the con-

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UNOFFICIAI STATE OF ILLINOIS SS. COUNTY OF COOK Public, in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Jules Marling, personally known to me to be the Chairman of Sudier Marling, inc., a corporation of the State of Illinois, whose name is subscribed to the within Instrument, appeared before me this day in person and acknowledged that as such Chairman, he signed and delivered the said instrument of writing as Chairman of said Corporation to be thereunto affixed, as his free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal this 26 day of February, 1991. My Commission Expires: 204 COUNTY CLERT'S OFFICE oggrig

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**UNOFFICIA** STATE OF ILLINOIS SS. COUNTY OF COOK in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Stephen Bell. personally known to me to be the Vice President of Brookfield Illinois II Inc., a corporation of the State of Minnesota, whose name is subscribed to the within Instrument, appeared before me this day in person and acknowledged that as such Vice President, he signed and delivered the said instrument of writing as Vice President of said Corporation to be thereunto affixed, as his free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal this 26 day of February, 1991. My Commission Expires OOT COUNTY CLORT'S OFFICE

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LEGAL DESCRIPTION:

and Unit 4002,

UNIT NO. 4001 in 100 East Huron Street Condominium as delineated on a survey of the following described real estate:

LOT 2 IN CHICAGO PLACE, A RESUBDIVISION OF THE LAND, PROPERTY AND SPACE WITHIN BLOCK 46 (EXCEPT THE EAST 75.00 FEET THEREOF) IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH HALF OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID CHICAGO PLACE RECORDED SEPTEMBER 7, 1990, AS DOCUMENT NO. 90435974, IN COOK COUNTY, ILLINOIS.

h survey is lominium Ownership By-Laws for Residences ociation (one "Declaration", 90-620268 : System with its undiversers in the scamon elements.

Prepared A Robert Work Work and Market South Control of the Scamon elements. which survey is attached as Exhibit "A" to the Declaration of

P.1.N. 17-10-105-009

Property: 100 E. Muran Address Anit word 4002

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Softwork Country Clerk's Office