

91100699
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(Individual Form With Semi-Annual Interest Payments)

THE UNDERSIGNED, ARAN...

of ... County of ... State of ...

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

a corporation organized and existing under the laws of the
hereinafter referred to as the Mortgagee, the following real estate in the County of

in the State of ... to-wit:

DEPT-01 RECORDING \$15.29
T#1111 TRAN 9258 03/06/91 12:35:00
#9436 1A #--91-100699
COOK COUNTY RECORDER

91100699

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed thereon, including all apparatus, equipment, fixtures, or articles whether in single units or centrally controlled used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter thereon or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, or a door body, awnings, stairs and water heaters, all of which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not, and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to be due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgages, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereto belonging, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any state, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE

(1) the payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of

ONE HUNDRED SEVENTY FIVE AND NO/100 Dollars

(\$175.00) which Note is payable on or before ... together with interest thereon as therein provided, payable semi-annually, to-wit:

INTEREST RATE RIDER

The interest rate on the above described note shall be ...

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This mortgage contract provides for additional advances which may be made at the option of the Mortgagee and secured by this mortgage, and it is agreed that in the event of such advance the amount thereof may be added to the mortgage debt and shall increase the unpaid balance of the note hereby secured by the amount of such advance and shall be a part of said note indebtedness under all of the terms of said note and this contract as fully as if a new such note and contract were executed and delivered. An Additional Advance Agreement was given and accepted for such advance and provision may be made for different payments and a different interest rate and other express modifications of the contract, but in all other respects this contract shall remain in full force and effect as to said indebtedness, including all advances.

Charged or titled without owner inquiry
This mortgage contract provides for additional advances which may be made at the option of the Mortgagee and secured by this mortgage, and it is agreed that in the event of such advance the amount thereof may be added to the mortgage debt and shall increase the unpaid balance of the note hereby secured by the amount of such advance and shall be a part of said note indebtedness under all of the terms of said note and this contract as fully as if a new such note and contract were executed and delivered. An Additional Advance Agreement was given and accepted for such advance and provision may be made for different payments and a different interest rate and other express modifications of the contract, but in all other respects this contract shall remain in full force and effect as to said indebtedness, including all advances.

That in case of failure to perform any of the covenants herein, Mortgagee may do on Mortgagor's behalf everything so covenanted, that said Mortgagee may also do any act it may deem necessary to protect the lien hereof, that Mortgagee will repay upon demand any moneys paid or disbursed by Mortgagee for any of the above purposes and such moneys together with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional indebtedness secured by this mortgage with the same priority as the original indebtedness and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of sale of said premises if not otherwise paid, that it shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance or claim in advancing moneys as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any moneys for any purpose nor to do any act hereunder, and the Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder.

That it is the intent hereof to secure payment of said note and obligation whether the entire amount shall have been advanced to the Mortgagor at the date hereof, or at a later date, and to secure any other amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage contract.

That in the event the ownership of said property or any part thereof becomes vested in a person other than the Mortgagor, the Mortgagee may, without notice to the Mortgagor, deal with such successor or successors in interest with reference to this mortgage and the debt hereby secured in the same manner as with the Mortgagor, and may forbear to sue or may extend time for payment of the debt, secured hereby, without discharging or in any way affecting the liability of the Mortgagor hereunder or upon the debt secured.

498042 6/10/91

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That in the event the mortgagee... the mortgagee shall be bound to... the mortgagee shall be bound to... the mortgagee shall be bound to...

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THE MORTGAGOR COVENANTS:

1. The performance of all of the covenants and conditions... the mortgagee shall be bound to... the mortgagee shall be bound to...

2. The mortgagee shall be bound to... the mortgagee shall be bound to... the mortgagee shall be bound to...

hereinafter referred to as the Mortgagee, the following real estate in the County of

hereinafter referred to as the Mortgagee, does hereby mortgage and warrant to

of County of State of

THE UNDERSIGNED, with Semt-Annual Interest Payments)

Individual Form With Semt-Annual Interest Payments) Mortgage 0 0 6 9ann No. 91100699

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6690 12:46:06 1980

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4. That time is of the essence hereof... if the mortgagor shall make an assignment or conveyance hereof...

5. That the Mortgagee may employ counsel for advice or other legal services at the Mortgagee's discretion...

6. In case the mortgaged property, or any part thereof, shall be taken by condemnation...

7. All easements, rents, issues and profits of said premises are hereby assigned and transferred to the Mortgagee...

8. That upon the coming to an end of any foreclosure proceeding hereunder, the court in which such suit is filed...

9. That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy...

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 22nd day

of FEBRUARY, A.D. 19 91

Brian E. Gallagher (SEAL) Patricia E. Gallagher (SEAL)

State of Illinois County of Cook SS THE UNDERSIGNED

a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

BRIAN E. GALLAGHER, AND

PATRICIA S. GALLAGHER, HIS WIFE

personally known to me to be the same person or persons whose name or names is or are subscribed to the foregoing Instrument.

appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument

as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of all rights under any homestead, exemption and valuation laws.

GIVEN under my hand and Notarial Seal this 22 day of February, A.D. 19 91

My Commission expires Tina M. Fusco Notary Public, State of Illinois

My Commission Expires 9/28/91

mail to: THIS INSTRUMENT WAS PREPARED BY: SOUTHWEST FEDERAL SAVINGS & LOAN ASSOCIATION 4062 SOUTHWEST HIGHWAY HOMETOWN, IL 60456

ATTENTION: BONNIE HOFFMAN



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LEGAL DESCRIPTION

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