

UNOFFICIAL COPY

REPUBLIC MORTGAGE COMPANY
LOAN MODIFICATION AGREEMENT
TO CONVERT TO A FIXED RATE

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This Modification Agreement is dated as of this 12TH day of JANUARY, 19 91 and is made between

KENNETH C. BRADLEY AND ROSALIA BRADLEY, HUSBAND & WIFE ("Borrower") and REPUBLIC MORTGAGE COMPANY, an Illinois Company, its successors and/or assigns, 4600 West Lincoln Highway, Matteson, Illinois 60443, its successors and/or assigns ("Lender").

DEPT-01 RECORDING \$13.00
T#8888 TRAN 0530 03/06/91 11:15:00
#4329 # 11 * 91-100092
COOK COUNTY RECORDER

91100092

UNDERSTANDINGS

A. Borrower executed a Mortgage in favor of Lender dated as of MARCH 7, 19 88 and recorded MARCH 10, 19 88 with the COOK County Recorder of Deeds as Document No. 89 101812 (the "Mortgage") encumbering the real estate described on Exhibit A attached hereto and made a part hereof.

B. The Mortgage secures the indebtedness, obligations and liabilities of Borrower pursuant to a Promissory Note in the original principal amount of \$ 65,000.00 dated MARCH 7, 19 88 payable to Lender and executed by Borrower ("Note").

C. The principal balance of the Note is due and payable on APRIL 1, 1988 ("Maturity Date"). As of the Modification Date, the outstanding principal balance due is \$ 63,725.48.

D. The accrued and unpaid interest on the outstanding principal balance of the Note as of the Modification Date, is \$ 601.14.

E. Borrower wishes to convert the loan to a fixed rate Note if Lender is willing to do so.

NOW, THEREFORE, in consideration of the Understandings set forth above, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower and Lender agree as follows:

1. The interest rate as set forth in the Note is hereby deleted and the following inserted in lieu thereof:

10.215 %
(new rate until maturity of loan)

2. In all other respects, the terms and provisions of the Note and Mortgage shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Loan Modification Agreement as of the day and year first above written.

BORROWER:

Kenneth C. Bradley
KENNETH C. BRADLEY
Rosalia Bradley
ROSALIA BRADLEY

LENDER:

Edward J. Thomas
EDWARD J. THOMAS
Its: TREASURER

ATTEST:

Cora J.
Its: VICE PRESIDENT

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EXHIBIT A

To Loan Modification Agreement dated JANUARY 12TH, 19 91 between KENNETH C. BRADLEY AND ROSALIA BRADLEY, HUSBAND & WIFE, Borrower, and Republic Mortgage Company, Lender.

Unit 7704-2-A together with its undivided percentage interest in the Common Elements in Oak Hills Condominium I as delineated and defined in the Declaration recorded as Document Number 23684699, in the Southwest 1/4 of Section 36, Township 37 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as 7704 Oak Ridge Court, Pelon Heights, IL 60465
Property Index No. 23-36-303-143-1171

STATE OF ILLINOIS
COUNTY OF COOK

I, MARJORIE J. QUIST, a Notary Public in and for said county and state, do hereby certify that KENNETH C. BRADLEY & ROSALIA BRADLEY, HUSBAND & WIFE personally appeared before me and is (are) known or proved to me to be the person(s) who, being informed of the contents of the foregoing instrument, have executed same, and acknowledged said instrument to be THEIR free and voluntary act and deed and that THEY (he, she, they) (his, her, their) executed said instrument for the purposes and uses therein set forth.

Witness my hand and official seal this 12TH day of JANUARY, 19 91.

By Commission **OFFICIAL SEAL**
MARJORIE J. QUIST
Notary Public, State of Illinois
My Commission Expires 2/26/94

Marjorie J. Quist
Notary Public

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2025/01/10 10:00 AM

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FILED
JAN 10 2025
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