

COOK COUNTY ILLINOIS
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SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this 4th day of March, 1991 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois (hereinafter referred to as the "Bank").

Witnesseth

WHEREAS, the Bank is the owner of a Mortgage dated November 5, 1990, and recorded May 19, 1990 among the land records in the Office of the Recorder of Deeds of Cook County, as document number 90563475 made by American National Bank & Trust Company, as Trustee under Trust Agreement dated May 10, 1988, and known as Trustee 105767, to secure an indebtedness of Sixty Thousand Dollars 00/100 (\$60,000.00)

WHEREAS, American National Bank & Trust Company, as Trustee under Trust Agreement dated May 10, 1988, and known as Trustee 105767, are the owners of that certain parcel of real estate commonly known as 1819 N. Fremont Chicago, IL, 60614 and more specifically described as follows:

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LOT 44 (EXCEPT THE SOUTH 5/10 FEET OF THE EAST 52 FEET THEREOF) IN SUB-BLOCK 2 IN THE SUBDIVISION OF BLOCK 5 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE EAST 1/2 OF THE SOUTH EAST 1/4 IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

*PIN # 14-32-413-023-0000
KNOWN AS: 1819 NO. FREMONT CHGO, IL 60614*

Whereas, The First National Bank of Chicago has refused to make the \$350,000.00 loan except upon condition that the Mortgage dated November 5, 1990 and recorded May 19, 1990 among the land records in the Office of the Recorder of Deeds, Cook County, Illinois as document number 90563475 in the amount of \$60,000.00 be subordinate to said \$350,000.00 mortgage lien.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce the Bank to make the loan to American National Bank & Trust Company, as Trustee under Trust Agreement dated May 10, 1988, and known as Trustee 105767, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage document number 90563475 shall be subject and subordinate in lien to the lien of the The First National Bank of Chicago's Mortgage dated February 26, 1991 reflecting and securing the loan made by The First National Bank of Chicago to American National Bank & Trust Company, as Trustee under Trust Agreement dated May 10, 1988, and known as Trustee 105767, in the amount of Three Hundred Fifty Thousand, no/100 (\$350,000.00) Dollars, and recorded in Cook County, Illinois as document number 91103642, and to all renewals, extensions or replacements of said Mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of The First National Bank of Chicago, their successors and assigns.

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IN WITNESS WHEREOF, the Bank has caused this Subordination of Lien to be signed by their respective Officers, thereunto duly authorized, and their Corporate Seal to be hereunto affixed, duly attested by their respective secretaries, all on the day and year first above written.

ATTEST
Loretta Mulligan

THE FIRST NATIONAL BANK OF CHICAGO
BY: Sandra C. Ford

ATTEST
Amey Glennon

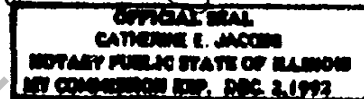
THE FIRST NATIONAL BANK OF CHICAGO
BY: Veronica Rhodes, CBO

STATE OF ILLINOIS COOK COUNTY ss:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Loretta Mulligan and Sandra C. Ford personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

Given under my hand and official seal, the 4th day of March 1991. My commission expires: 12/12/92.

Catherine E. Jacobs
Notary Public

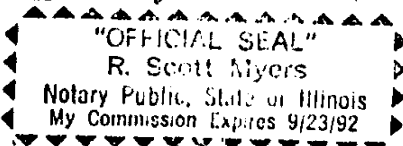


STATE OF ILLINOIS COOK COUNTY ss:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Veronica Rhodes, CBO and Amey Glennon personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

Given under my hand and official seal, the 4th day of March 1991. My commission expires: 9/23/92.

R. Scott Myers
Notary Public



This instrument was prepared by

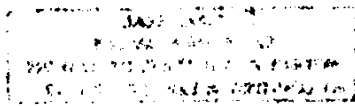
Elaine Girten

Loan 203016-1

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