

UNOFFICIAL COPY

NOTE MODIFICATION AGREEMENT

91103962

Lakeside Bank ("BANK") and its undersigned borrower, ("BORROWER") agree as follows:

1. The BANK presently owns and holds BORROWER'S note, dated April 18, 1989 and payable to the BANK in the sum of \$100,000.00. The note is executed by Lakeside Bank as Trustee under Trust No. 10-1240 at the direction of the BORROWER in his capacity as sole beneficiary of said trust as well as prime obligor (through his separate undertaking) on the note.
2. The note is secured by, among other things, a mortgage dated April 18, 1989, conveying the premises described on Exhibit "A" attached hereto, commonly known as 4727 South Greenwood, Chicago, Illinois. The Mortgage was recorded with the Cook County Recorder of Deeds on April 20, 1989 as Document No. 89-174512, and a Modification to Mortgage dated February 28, 1990, recorded March 12, 1990 as Document Number 90-110550.
3. The note (and, to the extent necessary to effect the purposes hereof, the mortgage and all other related security agreements) is herewith modified to provide as follows:
  - a) The payments on account of principal and interest of said note shall become due and payable as follows:

Loan to be extended for a six (6)-month period at a rate of 10%, fixed. Accrued interest is due and payable in monthly payments on the 18th day of each month commencing on February 18, 1991. The last scheduled payment of unpaid principal and interest will be July 18, 1991. Unless paid sooner all unpaid principal and accrued interest will be due and payable on July 18, 1991.
4. The foregoing modification shall be effective as of the date hereof, all other provisions of the note shall remain in full force and effect.

LEFT-01 RECORDING \$15.00  
TH222 TRN \$168 03/07/91 16 55:00  
#6475 # B \*-91-103962  
COOK COUNTY RECORDER

SEE RIDER ATTACHED HERETO MADE A PART HEREOF.

Dated this 26th day of February, 1991

BORROWERS:

LAKESIDE BANK

Thomas B. Pierce  
THOMAS B. PIERCE, GUARANTOR

By: Sheila B. Weber  
SHEILA B. WEBER  
ASSISTANT VICE PRESIDENT

Judith Pierce  
JUDITH PIERCE, GUARANTOR

OFFICIAL SEAL  
GEK YANG SIM  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. DEC. 17, 1991

91103962

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7300

## EXHIBIT "A"

Attached to and forming a part of a Note and Mortgage Modification Agreement, dated February 26, 1991 between Lakeside Bank and Lakeside Bank, as Trustee under a Trust Agreement dated April 18, 1989, and known as Trust #10-1240, to Lakeside Bank.

Sub lot 3 and that part of Sub Lot 1 East of and adjoining said Lot 3 in subdivision of Lots 6, 7, and 10 of Lyman, Larned and Woodridges subdivision of the North West 1/4 of the North East 1/4 and the East 1/2 of the North West 1/4 of Section 11, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 4727 South Greenwood Avenue  
Chicago, Illinois

Permanent Tax No: 20-11-104-027-0000  
20-11-104-028-0000

State of Illinois }  
County of Cook } ss

I, GER YANG SIM a Notary Public in and for said county, in the state aforesaid, do hereby certify that Thomas B. Pierce and Judith Pierce, his wife, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in persons and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Dated: February 26, 1991

Ger Yang Sim  
NOTARY

91163362

My commission expires on December 17, 1991

This document was prepared by: Sheila B. Weber  
Lakeside Bank  
2268 S. King Drive  
Chicago, Illinois 60616

*Handwritten notes:*  
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