

UNOFFICIAL COPY

When recorded mail to:

Heritage Bremen Bank & Trust Company
17500 South Oak Park Avenue
Tinley Park, Illinois 60477

91103261

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED February 1, 1991 BETWEEN Gregory W. Lynch Bachelor (referred to below as "Grantor"), whose address is 4945 Regal - Unit 222 in Crestwood, Illinois 60445 and Heritage Bremen Bank and Trust Company (referred to below as "Lender"), whose address is 17500 South Oak Park Avenue, Tinley Park, Illinois 60477.

MORTGAGE, Grantor and Lender have entered into a mortgage dated January 26, 1988 (the "Mortgage") recorded in (Cook) (Will) County, State of Illinois as follows:

Recorder of Deeds Office, (Cook) (Will) County, as Document #88041293

REAL PROPERTY DESCRIPTION, The Mortgage covers the following described real property (the "Real Property") located in (Cook) (Will) County, State of Illinois:

UNIT NUMBER 222 AND GARAGE 247 IN REGAL CHATEAUX 1 CONDOMINIUM, AS DELINEATED ON SURVEY OF CERTAIN LOTS OR PARTS THEREOF IN REGAL CHATEAUX SUBDIVISION OF LOT 3 (EXCEPT THE EAST 400 FEET THEREOF) IN ARTHUR T. MCINTOSH AND COMPANY'S RICHWOOD FARMS, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 4, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY FORD CITY BANK, AS TRUSTEE UNDER TRUST NUMBER 615, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 20621971; TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH DECLARATIONS, AS SAME ARE FILED OF RECORD, IN THE PERCENTAGES SET FORTH IN SUCH AMENDED DECLARATIONS, WHICH PERCENTAGES SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF EACH SUCH AMENDED DECLARATION AS THOUGH CONVEYED HEREBY IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4945 REGAL - UNIT 222 IN CRESTWOOD, ILLINOIS 60445. The Real Property tax identification number is: 28-04-201-048-1108 AND 28-04-201-048-1083.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

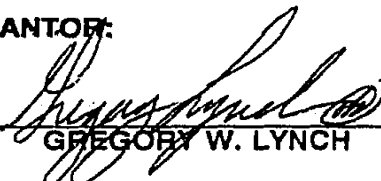
THE NEW PAYMENT IS \$338.73
NEW MATURITY DATE IS FEBRUARY 1, 1995

DEPT-01 RECORDING \$13.00
1991 TRAN 0793 03/07/91 14.02.00
14734 W-11 *--91-103261
COOK COUNTY RECORDER

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "NOTE"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification, is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x  x _____
GREGORY W. LYNCH

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NOTARY PUBLIC
STATE OF ILLINOIS
ANDREY TANCOS

Property of Cook County Clerk's Office

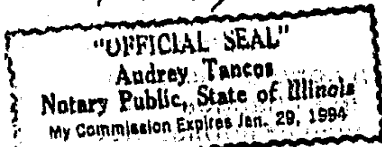
State of Illinois
County of Cook

On this day before me the undersigned notary public, personally appeared Gregory Lynch to me known to be the individual described in and who executed free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of February, 1991 by Gregory Lynch
residing at 17500 So Oak Park Avenue, Tinley Park, Ill 60477, notary public in and for the state of Illinois

Andrey Tancos
1/29/94

My Commission expires



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