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O. K. Press, Chicago

ASSIGNMENT OF RENTS

390504127

KNOW ALL MEN BY THESE PRESENTS, that whereas, **AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, NOT PERSONALLY, BUT AS TRUSTEE U/T/A DTD. 1/18/91, A/K/A TRUST NO. 113-300-08,** UNITED STATES of AMERICA, County of COOK, and

of the State of ILLINOIS, in order to secure an indebtedness of ONE HUNDRED FORTY FOUR THOUSAND AND NO/100

Dollars (\$ 144,000.00,

executed a mortgage of even date herewith, mortgaging to MIDAMERICA FEDERAL SAVINGS BANK

the following described real estate:

PIN: 18-20-100-076-1016

and whereas, MIDAMERICA FEDERAL SAVINGS BANK is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned American National Bank and Trust Company of Chicago

As Trustee hereof and not individually hereby assign, transfer and set over unto MIDAMERICA FEDERAL SAVINGS BANK

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hereinafter referred to as the Association and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Association and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 4TH day of MARCH A. D. 19 91

This instrument is executed by the undersigned (and Trustee, not personally but as Trustee in the exercise of the power and authority conferred upon such Trustee. It is expressly understood and agreed that all of the undersigned, executors, representatives, assigns, heirs, administrators, successors and assigns of the Trustee are jointly and severally bound by the terms and conditions hereof, and the liability of each of them shall be several and joint, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate, and the covenant, undertaking or agreement of the undersigned shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the Trustee.)

(SEAL)
(SEAL)
(SEAL)
(SEAL)

STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

personally known to me to be the same person whose name subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that signed, sealed, and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal, this day of A. D. 19

333

Notary Public

725570 PZ Kenneth

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Assignment of Rents

Box

JOHN CHRISTOPHER

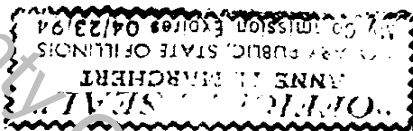
MIDAMERICA FEDERAL SAVINGS BANK
55TH AND HOLMES AVE
CLARENDON HILLS, IL 60514

127 ~~Kenneth~~ ~~Chicago~~ UNIT-207
INDIAN HEAD PARK, IL 60525

390504127

PARCEL 12 UNIT NUMBER 207 IN 127 ACACIA DRIVE CONDOMINIUM, AS
DELETED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF
OUT LOT 3 OF INDIAN HEAD PARK CONDOMINIUM UNIT NUMBER 1, SUBDIVISION
OF PART OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 20, TOWNSHIP
13 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY
IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM
RECORDED AS DOCUMENT 89531005 TOGETHER WITH ITS UNDIVIDED PERCENTAGE
INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS,
PARCEL 2: EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 20, A LIMITED
COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION
AFORESAID RECORDED AS DOCUMENT 89531005

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Notary Public

GIVEN under my hand and notarial seal, this _____ day of
and voluntary act and as the free and voluntary act of said Corporation, did affix the corporate seal of said Corporation to said instrument as
own free
and the said
Secretary then and there acknowledged that _____ as custodian of the
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;
ment as such _____ President, and
tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-
and _____
the State aforesaid, DO HEREBY CERTIFY THAT J. MICHAEL WHALAN
VICE President of
American National Bank and Trust Company of Chicago
Secretary of said Corpora-
Secretary of said Corpora-
MAR 19 1991 A. D. 19

STATE OF ILLINOIS
COUNTY OF _____
ANNE M. MARCHERT
} SS
IN TESTIMONY WHEREOF, the undersigned
hath caused these presents to be signed by us
into affixed and attested by its
Peter Johansen
ATTEST
American National Bank and Trust Company of Chicago
By _____
President
American National Bank and Trust Company of Chicago
As instrument of the said bank and not individually
A. D. 19 _____ day of _____
President and its corporate seal to be here-
u/c

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