

# UNOFFICIAL COPY

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## ASSIGNMENT

FOR VALUE RECEIVED, the undersigned First Colonial Bank of Downers Grove, N.A., formerly known as American National Bank of DuPage (hereinafter referred to as "Assignor") hereby sells, assigns, grants and conveys unto INLAND MORTGAGE INVESTORS FUND III, L.P., a Delaware limited partnership (hereinafter referred to as "Assignee"), all of Assignor's right, title and interest in and to the following documents:

1. Mortgage dated October 31, 1989 and recorded November 3, 1989 as document 89524868 made by First State Bank and Trust Company of Park Ridge, as Trustee under Trust Agreement dated October 27, 1989 and known as Trust No. 2069 to American National Bank of DuPage, to secure an indebtedness in the amount of 168,000.

\$ 16.00

(The foregoing Mortgage affects the property legally described on Exhibit A attached hereto

2. Assignment of Leases and Rents made by First State Bank and Trust Company of Park Ridge, as Trustee under Trust Agreement dated October 27, 1989 and known as Trust No. 2069 to American National Bank of DuPage, recorded November 3, 1989 as document no. 89524871

as well as the Installment Note secured thereby (the "Note") and any and all other documents or security given for the Note and owned by Assignor, including but not limited to all UCC financing statements, a certain Guaranty of Note and Mortgage made by Brett Gossen and Marie Leadaman, a Security Agreement (Chattel Mortgage), an Environmental Indemnity Agreement (all of such documents, along with the Mortgage and Assignment of Leases and Rents being referred to collectively as the "Loan Documents"), together with all monies due or to become due including interest, and all rights accrued or to accrue, under said Loan Documents.

And Assignor does hereby warrant to Assignee that it is the absolute owner of all of the Loan Documents, and that it has full right, power and authority to make this Assignment.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed by its duly authorized officers as of the 15th day of February, 1991.

FIRST COLONIAL BANK OF DOWNERS GROVE

By: Steph Slawick  
Title: Sr. V.P.

SEAL

Attest: Fredy E. ...  
Title: \_\_\_\_\_

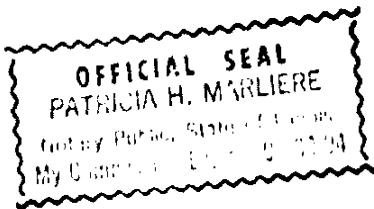
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STATE OF ILLINOIS)  
COUNTY OF DePage

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Stephen Standbury, and Paul G. [unclear], of FIRST COLONIAL BANK OF DOWNERS GROVE respectively who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such as its President and President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said President then and there acknowledged that he, as custodian of the corporate seal of said Bank affixed the seal to the foregoing instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 23rd day of February, 1991.



Patricia H. Marliere  
Notary Public  
My Commission Expires 06/30/94

DePage County Clerk's Office

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EXHIBIT "A"

LEGAL DESCRIPTION

1926 EDGEBROOK /

Palatine, Illinois

PARCEL 1:

Lot 50 in Edgebrook Planned Unit Development in part of the East half of the South West quarter of Section 1, Township 40 North, Range 10 East of the Third Principal Meridian, according to the plat thereof recorded May 9, 1978 as Document 24438837, and amended by Certificate of Correction recorded May 23, 1980 as Document 25465691,

ALSO,

PARCEL 2:

Easements appurtenant to and for the benefit of Parcel 1 for ingress and egress, as defined and set forth in the Declaration of Covenants, Conditions, Easements and Restrictions recorded June 11, 1980 as Document 25483605.

P.I.N. 02-01-302-070

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