

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

3 3 2 6

MORTGAGOR(S) Lorenzo Pearson
Grace Pearson
5630-32 S. Lafayette-Chgo

THIS SPACE PROVIDED FOR RECORDER'S USE

91108826

for consideration paid hereby mortgages and warrants to

MORTGAGEE: Mid-City Lumber & Supply Co. Inc.

the following described real estate in Cook County, Illinois:

DEPT-01 RECORDERS
135555 - TRANSFERRED TO 10/11/90
45008 # E...
COOK COUNTY RECORDER

LOT 29 AND 30 IN FRED GROSSMAN'S SUBDIVISION OF LOTS 2 AND 3 IN THE SUBDIVISION OF PART OF LOTS 3 AND 4 IN SCHOOL TRUSTEES SUBDIVISION OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

32070508
TRW REAL ESTATE
LOAN SERVICES
SUITE #1015
100 N. LaSALLE
CHICAGO, IL 60602

91108826

Tax Identification Number 20-16-206-078

with the following mortgage covenants and together with all additions and improvements to the said real estate, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois:

This mortgage secures the performance of a certain Home Improvement Retail Installment Contract (herein called "Contract") of Mortgagee dated this date to Mortgagee Pursuant to the Contract, Mortgagor(s) agree(s) to pay the "Total of Payments" of \$ 8606.16 in 30 monthly payments, with a first payment of \$ 239.06 other payments of \$ 239.06 and a final payment of \$ 239.06, beginning on 30 days from completion date and every month thereafter until the Total of Payments is paid

Mortgagor(s) agree(s) to pay the Contract (which is incorporated herein by reference) according to its terms, pay all taxes and assessments when due and keep all improvements on said premises insured during the term of the Mortgage, with Mortgagee named as loss payee as its interest appears.

Mortgagee may collect costs and disbursements, including reasonable attorney's fees, incurred in legal proceedings to collect on the Contract or to realize on security after default, as provided in the Contract.

Subject to applicable law, in the event of default in the payment of the Contract, any failure to pay taxes and assessments when due or keep required insurance in force, or any transfer of all or part of the real estate, Mortgagee may, at its option, declare the sum remaining unpaid at once due and payable (less any rebate of unearned Finance Charges) and Mortgagee may proceed to foreclose on and sell the above property as provided by law. In connection with any foreclosure proceeding, Mortgagee shall be entitled to the immediate appointment of a receiver to take possession and control of the premises, and collect, receive and apply the rents and profits thereof for Mortgagee (subject to direction of court) from the time of appointment to the time when the period of redemption expires.

WITNESS Mortgagor(s) hand(s) and seal(s) this 23rd day of Oct., 19 90

X Emily Hirsch (Witness) (SEAL) X Lorenzo Pearson (Mortgagor) (SEAL)
X Grace Pearson (Mortgagor) (SEAL)

STATE OF ILLINOIS)
COUNTY OF Cook) SS

I, _____ a Notary Public in and for said County, in the State aforesaid, DO

HEREBY CERTIFY that Lorenzo Pearson and Grace Pearson (Mortgagor and spouse, if applicable)

personally known to me to be the same person, S whose name S (is-are) subscribed to the foregoing instrument,

appeared before me this day in person and acknowledged that they (he-they) signed, sealed and delivered the said instrument

as their (his-thus) free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the

right of homestead.

Given under my hand and notarial seal this 23rd day of Oct., 19 90

OFFICIAL SEAL
LEUIS P. PAUL
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES MAY 9, 1992

Louis P. Paul
Notary Public

Commission Expires May 9, 1992

The mortgage was prepared by _____ and return document to: _____

Starb. Central
P. O. Box 1328
Elmhurst, IL 60126

1329

