

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

83 26

MORTGAGOR(S) Lorenzo Pearson
Grace Pearson
5630-32 S. Lafayette-Chgo

THIS SPACE PROVIDED FOR RECORDER'S USE

S1108826

for consideration paid hereby mortgages and warrants to

MORTGAGEE: Mid-City Lumber & Supply Co. Inc.
the following described real estate in Cook
County, Illinois:

LOT 29 AND 30 IN FRED GROSSMAN'S
SUBDIVISION OF LOTS 2 AND 3 IN THE
SUBDIVISION OF PART OF LOTS 3 AND 4 IN
SCHOOL TRUSTEES SUBDIVISION OF SECTION
16, TOWNSHIP 38 NORTH, RANGE 34 EAST
OF THE THIRD PRINCIPAL MERIDIAN IN
COOK COUNTY, ILLINOIS.

AC - 16 - 206 - 079
Tax Identification Number 20-16-206-078

with the following mortgage covenants and together with all additions and improvements to the said real estate, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois:

This mortgage secures the performance of a certain Home Improvement Retail Installment Contract (herein called "Contract") of Mortgagor(s) dated this date to Mortgagee. Pursuant to the Contract, Mortgagor(s) agree(s) to pay the "Total of Payments" of \$ 8606.16 in 23 monthly payments, with a first payment of \$ 239.06, other payments of \$ 239.06, and a final payment of \$ 239.06, beginning on 30 days from completion date, and every month thereafter until the Total of Payments is paid.

Mortgagor(s) agrees to pay the Contract (which is incorporated herein by reference) according to its terms, pay all taxes and assessments when due and keep all improvements on said premises insured during the term of the Mortgage, with Mortgagee named as loss payee as its interest appears.

Mortgagee may collect costs and disbursements, including reasonable attorney's fees, incurred in legal proceedings to collect on the Contract or to realize on security after default, as provided in the Contract.

Subject to applicable law, in the event of default in the payment of the Contract, any failure to pay taxes and assessments when due or keep required insurance in force, or any transfer of all or part of the real estate, Mortgagee may, at its option, declare the sum remaining unpaid at once due and payable (less any rebate of unearned Finance Charges) and Mortgagee may proceed to foreclose on and sell the above property as provided by law. In connection with any foreclosure proceeding, Mortgagee shall be entitled to the immediate appointment of a receiver to take possession and control of the premises, and collect, receive and apply the rents and profits thereof for Mortgagee (subject to direction of court) from the time of appointment to the time when the period of redemption expires.

WITNESS: Mortgagor(s) hand(s) and seal(s) this 23rd day of Oct., 19 90.

X Emily Hawk
(Witness)

(SEAL)

X Lorenzo Pearson
(Mortgagor)

(SEAL)

(SEAL)

X Grace Pearson
(Mortgagor)

(SEAL)

STATE OF ILLINOIS

COUNTY OF Cook

I

SS

I, a Notary Public in and for said County, in the State aforesaid, DO
(type in name)

HEREBY CERTIFY that Lorenzo Pearson and Grace Pearson
(Mortgagor and spouse, if applicable)

personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing instrument,
(is/are)

appeared before me this day in person and acknowledged that they (he-they), signed, sealed and delivered the said instrument

as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the
right of homestead.

Given under my hand and notarial seal this 23rd day of Oct., 19 90
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES MAY 9, 1992

Levius P. Paul
Notary Public

Commission Expires May 9, 1992

The mortgage was prepared by
and return document to:

Name: STARS CENTRAL
Address: P.O. BOX 1328
Elmhurst, IL 60126
Telephone: 1324

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ASSIGNMENT OF MORTGAGE

For value received, the Undersigned Mortgagor/Assignor does hereby grant, bargain, sell, assign, transfer and set over to HOUSEHOLD BANK, f.s.b., a federal savings bank, with an office at 2700 Sanders Road, Prospect Heights, Illinois, Assignee, all right, title and interest in a Mortgage from

THIS SPACE PROVIDED FOR RECORDER'S USE

to Assignor _____
 dated _____ 19_____
 recorded prior hereto in the Recorders office of the County of _____ in Volume _____ of Mortgages,
 pages _____ describing the land therein as:

LOT 29 AND 30 IN FRED GROSSMAN'S
 SUBDIVISION OF LOTS 2 AND 3 IN THE
 SUBDIVISION OF PART OF LOTS 3 AND 4, IN
 SCHOOL TRUSTEES' SUBDIVISION OF SECTION
 16, TOWNSHIP 38, NORTH, RANGE 14 EAST
 OF THE THIRD PRINCIPAL MERIDIAN IN
 COOK COUNTY, ILLINOIS.

Tax Identification Number 20-16206-078

Together with the evidence of indebtedness therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Mortgage.

Dated _____, 19_____

(Individual Mortgagor)	Seal)	(Corporate Mortgagor)	(Corporate Seal)
(Individual Mortgagor)	(Seal)	By _____ Name _____ Title _____	
		By _____ Name _____ Title _____	

INDIVIDUAL ACKNOWLEDGEMENT

STATE OF ILLINOIS _____
)
) SS.
 COUNTY OF _____

I, _____,
 (type in name)
 Notary Public in and for said County, in the State aforesaid,
 DO HEREBY CERTIFY that _____
 (Mortgagor)

personally known to me to be the same person whose name _____ is subscribed to the foregoing instrument,
 appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said
 (he - she) _____ instrument as _____ free and voluntary act, for the
 uses and purposes therein set forth.

Given under my hand and notarial seal this _____
 day of _____, 19_____

(Impress Seal Here)

Commission Expires _____

This instrument was prepared by

CORPORATE ACKNOWLEDGEMENT

STATE OF ILLINOIS _____
)
) SS.
 COUNTY OF _____

I, _____,
 Notary Public in and for said County, in Illinois, DO HEREBY
 CERTIFY that on the _____ day of _____

(Insert name of persons signing the document)

personally appeared before me and being first duly sworn by
 me, severally acknowledged that they signed the foregoing
 document in the respective capacities therein set forth for the
 purposes therein set forth.

Given under my hand and notarial seal this

day of _____, 19_____

(Impress Seal Here)

Notary Public

Commission Expires _____

Name: _____

Address: _____

Telephone Number: _____