

(This space for Recorder's use only)

THIS INDENTURE WITNESSETH, THAT JUAN G. ALVAREZ & REFUGIO C. ALVAREZ
(Husband and wife) (single man) (single woman)
of 6106 S. SACRAMENTO City of CHICAGO State of Illinois Mortgageor(s)

MORTGAGE and WARRANT to 2ND CITY CONSTRUCTION CO., INC.
of 3006 W. DIVERSEY, CHICAGO, IL. Mortgagee

to secure payment of that certain Home Improvement Retail Installment Contract of even date herewith in the amount of \$ 8,369.40
payable to the order of and delivered to the Mortgagee, in and by which the Mortgageor promises to pay the contract and interest at the rate and in installments
as provided in said contract with a final payment of the balance due on the following described real estate, to wit

LOT 3 IN BLOCK 9 IN COBE AND MCKINNON'S 63RD STREET AND KEDZIE AVENUE SUBDIVISION, OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING 113.29
T#1111 TRAN 5896 (7/2/94) 12:50:00
#0471 + 24 4-9-94 10:47
COOK COUNTY RECORDER

PERMANENT REAL ESTATE INDEX NUMBER 19-13-319-021
ADDRESS OF REAL ESTATE 6106 S. SACRAMENTO CHICAGO, ILLINOIS 60629
situated in the County of COOK in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the
Homestead Exemption Laws of the State of Illinois and a right to retain possession of said premises after any default in payment or breach of any of
the covenants or agreements herein contained

AND IT IS EXPRESSLY PROVIDED AND AGREED, That if all or any part of the property or an interest in the property is sold or transferred by Mortgageor without
Mortgagee's prior written consent, Mortgagee, at Mortgagee's option, may require immediate payment in full of the entire amount due under the Mortgage
and Home Improvement Retail Installment Contract. Mortgagee, at Mortgagee's option, may waive the right to declare the balance immediately due and may
accept in writing an assumption agreement executed by the person to whom the Mortgageor is transferring or selling the interest in the property. If Mortgagee
does allow Mortgageor's successor in interest to assume the obligation, Mortgageor will be released from further obligation under this Mortgage and the Home
Improvement Retail Installment Contract. The following types of transfers will not give Mortgagee the right to require immediate payment in full:

- (a) the creation of liens or other claims against the property which are inferior to this Mortgage;
- (b) a transfer of rights in household appliances to a person who provides the Mortgageor with the money to buy these appliances in order to protect that person against possible losses;
- (c) a transfer of the land to surviving co-owners, following the death of a co-owner, when the transfer is automatic according to law;
- (d) leasing the property for three years or less, so long as the lease does not include an option to buy;
- (e) a transfer to Mortgageor's relative resulting from death of the Mortgageor;
- (f) a transfer where Mortgageor's spouse or children become owners of the property;
- (g) a transfer to Mortgageor's spouse resulting from a divorce decree, separation agreement or property settlement agreement;
- (h) a transfer into an inter vivos trust in which the Mortgageor is and remains a beneficiary, so long as there is no transfer of rights of occupancy in the property

IT IS FURTHER EXPRESSLY PROVIDED AND AGREED, That if default be made in the payment of the said contract, or of any part thereof, or in the case of
waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then in
such case the whole of said sum, less unearned charges, secured by the said contract in this mortgage mentioned, shall thereupon, at the option of the
said mortgagee, his or its attorneys or assigns, and as provided by law, become due and payable, and this mortgage may be foreclosed to pay the same,
and it shall be lawful for the said mortgagee, his or its attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and
to receive and collect all rents, issues and profits thereof

UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of such sale the expenses of advertisement, selling
and conveying said premises, and reasonable attorney's fees, to be included in the decree, and all moneys advanced for taxes, assessments and
other liens, then there shall be paid the unpaid balance of said contract whether due and payable by the terms thereof or not

DATED, This 8TH day of JANUARY A.D. 1991

Juan G. Alvarez (SEAL)
Mortgageor
Refugio C. Alvarez (SEAL)
Mortgageor

STATE OF ILLINOIS
County of COOK } ss

I, ED BAKER in and for said County, in the State aforesaid DO HEREBY CERTIFY, That
JUAN G. ALVAREZ & REFUGIO ALVAREZ

personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day
in person, and acknowledged that (they) (he) (she) signed, sealed and delivered the said instrument as (their) (his) (her) free and voluntary act
for the uses and purposes therein set forth, including the release and waiver of the right of homestead

IN WITNESS WHEREOF, I hereunto set my hand and seal
My Commission Expires _____
"OFFICIAL SEAL"
E. A. BAKER
Notary Public, State of Illinois
My Commission Expires June 25, 1994

E. A. Baker
Notary Public
THIS INSTRUMENT WAS PREPARED BY
EDWARD BAKER
Name
2ND CITY CONSTRUCTION
3006 W. DIVERSEY
Address
CHICAGO, IL 60647

DOCUMENT NUMBER

1329

UNOFFICIAL COPY

2ND CITY CONSTRUCTION
3008 W. DIVERSEY
CHICAGO, IL 60647

Space below for Recorder's use only

After recording mail to

Date

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REAL ESTATE MORTGAGE

ASSIGNMENT

The undersigned, for value received, does hereby grant, bargain, sell, assign, transfer and set over to _____ all right, title and interest in and to the Mortgage appearing on the reverse side hereof and the money due and to become due on the Home Improvement Retail Installment Contract secured thereby and warrants that no liens have been filed by Assignor on the property described in the Mortgage.

(Seller's name)

By _____ Title _____

ACKNOWLEDGMENT

STATE OF _____ }
County of _____ } ss.

On this _____ day of _____, 19____, there personally appeared before me

_____, known or proven to me to be the person whose name is subscribed to the within assignment, and acknowledged that he/she executed the same, as his/her free and voluntary act of the purposes therein contained and

(in the event the assignment is by a corporation) that he/she is _____ and was authorized to execute the said assignment and the seal affixed thereto, if any, is the seal of the corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public

My Commission Expires _____

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