OR RECORDER'S OFFICE BOX NO. \_\_\_

## For United School Flatz Company, 1985

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	CAUTION Coosed a tasyon testing using its acting using this four. Monther the publisher for the seller of this fact makes any warranty with import therefor, including any warranty of merchantachies or fours for a publicular purpose.  DEPT-01 RECORDING	\$13.2
		03/12/91 09:45:00 P1110085 ORDER
	625 Alexander Court	
	Itasen, Illinoin 60143 (NO AND STREET) (CITY) (CITATE) herem referred to as "Mortgagors," and .Bank.of. Crodit, and .Commorco International, 25, Bouldward Royal, 2449,	man anthonous park gare
	(NO AND STREET) (CITY) (STAIL)	10085
	herein referred to as "Mortgagee," witnesseth:	der's like Only
031733	THAT WHEREAS the Mortgagois are justly indebted to the Mortgagne upon the installment note of even date herewith, i \$200,000,00 \ Euture advances: up to \$1;300,000,00 \ (\$200,000.00 \ Euture advances: up to \$1;300,000,00 \ (\$200,000.00 \ Euture advances: up to the Mortgagee, in and by which note the Mortgagois promise to sum and interest at the rate and in installments as provided it said note, with a limit payment of the balance due on the L2t day of 19.92 and all of said print up rand interest are made payable at such place as the holders of the note may, from time to time, in writing of such appointment, then at the office of the Mortgagee at	to pay the said principal (1.80) BONDOR
	NOW, FHEREFORE, the above growth of secure the payment of the said principal sum of money and said interest in accordance with and limitations of this mortgage, and the performance of the covenants and agreements bereat contained, by the Mortgagors to be consideration of the sum of One Dollar in Land pand, the receipt whereof is hereby acknowledged, do by these presents CONVEY AND Mortgagee, and the Mortgagee's successors and assigns, the following described Real Estate and all of their estate, right, tale and interest and being in the	ith the terms, provisions performed, and also in DWARRANT unto the set therem, saturte, lying COF II I (NOIS, to wit:
	HOME UNDER CONSTRUCTION, MACALLY DESCRIBED AS:	
ر ک	LOT 37 IN NURSERY ESTATES, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERICIAN, IN COOK COURTY, LELINOIS.	
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• .	which, with the property hereinafter described, is referred to herein as the "prendiscr,"	Öħ
ć.	(1)x	. Čř
( (	Permanent Real Estate Index Number(s): 01-34-104-002	. Či
2	Permanent Real Estate Index Number(s): 01-34-104-002  Address(es) of Real Estate: 39 Pontwator Drive, South Barringto., Illinois 60010	· Čř
erin Erie	Permanent Real Estate Index Number(s): 01-34-104-002  Address(es) of Real Estate: 39 Pontwater Drive, South Barringto', Illinois 60010  TOGETHER with all improvements, tenements, easements, textures, and appartenances therefore ongoing, and all rents, issues at long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and single soft particles now or hereafter therein or thereon used to supply hear, gas, an eor of normal, water, light, power, single units or centrally controlled), and ventilation, including (without restricting the foregoing), servers, window shades, storing donor hereafter before the foregoing are declated to be a part of soft of estaty whether physor not, and it is agreed that all similar apparatus, equipment or articles bereafter placed in the premises by Mc it against or their successions derived as constituting part of the real estate.  TO HAVE AND TO 100 10 the members unto the Mortgager, and the Mortgager's successors and assume, forever, but the number.	nd not secondardy) and refrigeration (whether ons and wandows, floor sically attached thereto ssors or assigns shall be oses, and mun the uses
2	Permanent Real Estate Index Number(s): 01-34-104-002  Address(es) of Real Estate: 39 Pontwater Drive, South Barrington, Illinois 60010  TOGETHER with all improvements, tenements, easements, fixtures, and appartenances therefore opging, and all rents, issues at long and during all such times as Morrgagors may be entitled thereto (which are pledged primarily and single, or y with said real estate in all apparatus, equipment or articles now or becauter therein or thereto used to supply bear, gas, an eor one image, state, light, power, single units or centrally controlled), and ventilation, including (without restricting the foregoing), servere, singles which states and water heaters. All of the foregoing are declared to be a part of servere estate whether physor not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mc it segons or their soccessors dered as constituting part of the real estate.  TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, for ver, 1 or the purper for the first set forth, free from all rights and benefits under and by virtue of the Homestead Eveniption Laws of the State of Ill 10%, which the Murtgagars do hereby expressly release and waive.	nd not secondardy) and retrigeration (whether ons and windows, floor sically attached thereto ssors or assigns shall be oses, and mun the uses.
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Title Title	Permanent Real Estate Index Number(s): 01-34-104-002  Address(es) of Real Estate: 39 Pontwator Drive, South Barringtor, Illinois 60010  TOGETHER with all improvements, tenuments, casements, textures, and apparatus therefore organg, and all reals, issues as long and during all such times as Mortgagors may be entitled thereto (which are pledged primarny and what, a rely with said real estate in all apparatus, equipment or articles now of hereafter therein or therein used to supply heat, gas, an contamoning, water, light, power, single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, variow shaples, storm don coverings, inador back, awarings, stores and water heaters. All of the foregoing are declated to be a part of solid regional estate whether physor not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Ali it apports of the reacest considered as constituting part of the real estate.  TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, it is the purposheria set forth, tree from all rights and benefits under and by virtue of the Homestead Evemption Laws of the State of Illinois, which is the Mortgagors do hereby expressly release and waive.  The name of a record owner is:  This intergage consists of two pages. The covenants, roudificians and provisions appearing on page 2 (the reverse side of it's it ortherein by reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and wishings.  PLEASE PRINT OR CHANDRIKA GARDI RASHMIKANT D. GARDI PLEASE PRINT OR RASHMIKANT D. GARDI TYPE NAME(S)  DELOW	ad not secondarily) and rectification (whether ors and wandows, floor steady attached thereto sous or assigns shall be oses, and upon the uses said rights and benefits gage) are incorporated
The Title	Permanent Real Estate Index Number(s): 01-34-104-002  Address(es) of Real Estate: 39 Pontwator Drive, South Barringto', 111inois 60010  TOGETHER with all improvements, tenements, easements, issures, and appartenances therefore oping, and all rents, issues at long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and solo, no with said real estate an all apparatus, equipment or articles now or be eatter thereto on the room used to supply heat, gas, an conditioning, water, light, power, single units or centrally controlled), and ventilation, including (without restricting the lonegoing), sorem, small safety, storing do coverings, inador beds, awangs, stoves and water heaters. All of the foregoing are declared to be a part of sold tests whether physor not, and it is agreed that all smular apparatus, equipment or articles hereafter placed in the premises by Mort against or their social read estate.  TO HAVE AND TO HOLD he premises unto the Mortgagee, and the Mortgagee's successors and assigns, for ver, 1 if the purpherent set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which is the Murtgagors do hereby expressly release and waive.  The name of a record owner is:  This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of its northered by reference and are a part hereof and shall be hinding on Mortgagors, their heits, successors uniffssigns.  Witness the hand and seal of Mortgagors the day and year first above written.  PLEASE PRINT OR  TYPE NAME(S)  GELOW  SIGNATURE(S)  CHANDRIKA GARDI  FASHMIKANT D. GARDI	and not secondarily) and retrigeration (whether ors and windows, floor steady attached thereto sous or assigns shall be oses, and upon the uses said rights and benefits gage) are incorporated  [
The Company Title	Permanent Real Estate Index Number(s): 01-34-104-002  Address(es) of Real Estate: 39 Pentwitter Drive, South Barringtor, 111inois 60010  TOGETHER with all improvements, tenements, easements, lixtures, and appartenances thereit in glonging, and all rents, issues as long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and way are with said real estate in all apparatus, equipment or articles now of becauter therein on thereon used to supply hear, gis, an occurrence of the interest of the foregoing are defected to be uparted so which said real estate, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the primary by Mr. in Assault and similar apparatus, equipment or articles hereafter placed in the primary by Mr. in Assault and the surface of the foregoing are defeated to be uparted so start whether physics or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the primary by Mr. in Assault as a surface of the foregoing are defeated to be uparted so start as a start whether physics or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the primary by Mr. in Assault as a surface of the foregoing are defeated to be uparted so supply the source considered as constituting part of the real estate.  TO HAVE AND TO HOLD the premises into the Mortgagee, and the Mortgagee's successors and assigns, for ver, it is the purpherein set forth, free from all rights and benefits under and by virtue of the Homestead Evenption Laws of the State of Ill 1005, which it de Mortgagors do hereby expressly release and wive.  This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of all 5 and 1005 per pressure and are a part hereof and shall be hinding on Mortgagors, their heirs, successors and start pressure and are a part hereof and shall be hinding on Mortgagors, their heirs, successors and the pressure and pressure and	of not secondarily) and tectification (whether ors and wandows, floor steady attached thereto sous or assigns shall be oses, and upon the uses said rights and benefits gage) are incorporated.  [
The section of the Thile	Permanent Real Estate Index Number(s): 01-34-104-002  Address(es) of Real Estate: 39 Pontwator Drivo, South Barrington, 1111nois 60010  TOCETHER with all improvements, tenements, exements, lixtures, and appartmances therefore onging, and all reals, issues an long and during all such times as Mortgagars may be entitled thereto (which are pledged primarily and so a new with said real estate in all apparatus, equipment or articles now of hereafter thereto with the support primarily and so a new with said real estate in all apparatus, equipment or articles now of hereafter thereto with the support primary and so a new with said real estate in all apparatus, equipment or articles hereafter placed in the part of the electary whether physor not, and it is agreed that all suntar apparatus, equipment or articles hereafter placed in the primary whether physor not, and it is agreed that all suntar apparatus, equipment or articles hereafter placed in the primary whether physor not, and it is agreed that all suntar apparatus, equipment or articles hereafter placed in the primary whether physor not, and it is agreed that all suntar apparatus, equipment or articles hereafter placed in the primary which is agreed to the part of the real estate.  TO HAVE AND TO HOLD the premises undo the Mortgage, and the Mortgage's successors and assigns, forever, it is the purphere for furth, free from all rights and benefits under and by virtue of the Homestead Everption Laws of the State of Ill now, which the Mortgagars do hereby expressly release and waive.  The name of a record owner is:  This martinge consists of two pages. The covenants, rondifiums and provisions appearing on page 2 (the reverse side of the now, which the Mortgagars to day and year first above written.  **Control of two pages.** Chandres of the forest pages to day and year first above written.  **Control of two pages.** Chandres of the forest page of the for	in not secondarily) and rectification (whether ors and wandows, floor steady attached thereto stors or assigns shall be oses, and upon the uses said rights and benefits.  [Age of the comporated of the composition of the condition of t
The Committee of the Co	Permanent Real Estate Index Number(s): 01-34-104-002  Address(es) of Real Estate: 39 POREWREOF Drive, South Barrington, 111 indis 60010  TOGETHER with all improvements, tenements, casements, listines, and apparatus, equipment of articles now of hereafter thereto to there on well to apparatus, equipment or articles now of hereafter thereto to there on well to supply hear, giv, an out-introducty and, without or centrally controlled), and ventilation, including fewtion trestneing the arguments, make realist, which are pledged primarily and value, light, power, single units or centrally controlled), and ventilation, including fewtion trestneing the against an event and states, which is agreed that all similar apparatus, equipment or articles because the part of walter less the ventilation and the foregoing are defacted to be a part of walter less that a state of that all small apparatus, equipment or articles becaute placed in the premises by Mcrigagins or their successors and assigns, too ver, 1 or the purps herein set forth, tree from all rights and benefits under and by virtue of the Homestead Evemption Laws of the State of Ill how, which the Mutigagier consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this is or the Mutigagier consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this is or the mane of a record owner is:  The name of a record owner is:  The name of a record owner is:  CHANDRIKA GARDI (Seat)  PLEASE  CHANDRIKA GARDI  PLEASE  CHANDRIKA GARDI  RASHMIKANT D. GARDI  TYPE NAME(S)  SELOW  SIGNATURE(S)  State of Illinois, County of CHANDRIKA GARDI  MIRECRINA SMIETANA personally known to me to be the same person 2 whose name 2 subscribed to the or subscribed to the contribution of th	in not secondarily) and retrigeration (whether ors and wandows, floor steady attached thereto stors or assigns shall be oses, and upon the uses said rights and benefits  [Barrier of the composited of the composite of the compos
The Committee of the Co	Permanent Real Estate Index Number(s): 01-34-104-002  Address(es) of Real Estate: 39 Penkwater Drive, South Barringto, 111inois 60010  TOGETHER with all improvements, tenements, easements, bettures, and appartenances therether the conging, and all rents, issues as long and during all such times as Mortgagors may be entitled thereto (which are pledged primatiny and varyon) with said real estate in all apparatus, equipment or articles now of herafter thereto is thereto on the property of the property of the part of the	in not secondarily) and retrigeration (whether ors and wandows, floor steady attached thereto stors or assigns shall be oses, and upon the uses said rights and benefits (Seal)  Agea)  Agea)  Agea)  Agea)  And for said County  Toregoing instrument, the said instrument as ease and waiver of the
The section This	Permanent Real Estate Index Number(s): 01-34-104-002  Address(es) of Real Estate: 39 POREWALOF Drive, Sough Barringto, 1111nois 60010  TOGISTHER with all improvements, tenements, excensins, Induces, and appartenances thereof a conging, and all reals, issues as long and during all such times as Mortgagois may be entitled theretor (which are pladged pumator) and as a construction had been asset to be a part of the pladged pumator and as a construction of the pladged pumator, and it is agreed that all souther apparatus, equipment or articles bereafter placed in the premises of a tree testate.  To HAVE AND TO HOLD the premises unto the Mortgage, and the Mortgages successors and assign, for ver, it the purpherent set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of III mis, which the Mortgagors do hereby expressly release and waive.  The mane of a record owner is:  This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of it's a orther in by reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and systems.  PLEASE PHINT OR CHANDELIA AGAIN REAL MARKET D. GARDI PREAME(S)  GELOW SIGNATURE(S)  State of Illinois, County of DARDELIA AGAIN REAL MARKET D. GARDI PREAME(S)  GELOW SIGNATURE(S)  The Brandelia Personally known to me to be the same person — whose name — subscribed to the ORTH DRIBERT COUNTY COU	in not secondarily) and retrigeration (whether ors and wandows, floor steady attached thereto stors or assigns shall be used said rights and benefits and rights and benefits.  [Agean]  [Agean]

THE COVENANTS, CONDITIONS AND IROUTED TO ON AGE 1 THE REVERSE SIDE OF THIS MORTGAGE!

- 1. Mortgagire shall (1) prompily repair, restore or rehalld any haildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other lieus or claims for then not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien in the Mortgagee; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgagars shall pay before any penalty hitsches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgages duplicate receipts therefor. To prevent default becomes Mortgagars shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagars may desire to contest.
- 3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lan thereon, or imposing upon the Mortgages the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgages interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the holder thereof, then and in any such event, the Mortgagors, upon demand by the Mortgages, whall pay such taxes or assessments or teinflures the Mortgages (taxes or assessments or the individual taxes) in the Mortgages of the Mortgages (a) it might be unlawful to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgages may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.
- d. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes the in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagoe, and the Mortgagoe's occessors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.
- 5. At such time as the 2 to 'angues are not in default either under the terms of the note secured hereby or under the terms of this mortgage, the Mortgagors can have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in soil more.
- 6. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm unit policies providing for payment by the insurance companies of moneys sufficient either to pay the east of replacing or repairing the san a or to pay in full the indebjedness secured hereby, all in companies satisfactory to the Marigagee, under insurance policies payable, in careful policies, including additional and renewal policies, to the Marigagee, and in case of insurance about to each policy, and shall deliver an east of less than ten days prior to the respective dates of expiration.
- 7. In case of default therein, Mortgages on y, but need not, make any payment or perform any act bereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or the or claim thereof, or redeem from any tax sale or for feiture affecting said premises or an est any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection. In awith, including attorneys fees, and any other money advanced by Mortgagee in protect the mortgaged premises and the lien tereof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon v. th. highest rate now permitted by Illinois law. Inaction of Mortgagee shall never be considered as a waiver of any right neering to it e Mortgagee on account of any default hereunder on the part of the Mortgagors.
- 8. The Mortgages making any payment hereby authorize in lating to taxes or assessments, may do-so according to any bill, statement or estimate procured from the appropriate public office without a city into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lies or title or city thereof.
- Mortgagors shall pay each item of indehtedness herein menumed, both principal and interest, when due according to the terms hereaft: At the option of the Mortgage and without notice to Mortgagors, in unpaid indehtedness secured by this mortgage shall, notwith-standing anything in the note or in this mortgage to the contrary, become me and payable (a) immediately in the case of default in making payable of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- for When the indebtedness hereby secured shall become due whether by acceleration or otherwise. Mortgagee shall have the right to foreclose the lien hereof, in any suit to foreclose the lien hereof, there shall be proved and included as additional indebtedness in the decree for sale all expenditures and expenses which may be pald or incurred by or or bound of Mortgagee for attorneys fees, appraiser's fees, appraiser's fees, appraiser of the decree of procuring all such abstracts of till, till searches, and examinations, title insurance publicles. Torrens certificates, and similar data and assurances with respect to title as Mirtagee may deem to be reasonably necessary enter to proceed such suit or to evidence in bidders at any sale which may be had pursuant to much decree the true condition of the title to rive value of the premises. All expenditures and expenses of the nature in this paragraph nearloand shall become an much additional indebtedness secured thereby and immediately the and payable, with interest thereon at the hig est rate now permitted by Illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate and back-catey proceedings, to which the Mortgagee shall be a parity, either as plainiff, claimant or defendant, by reason of this mortgage or any adendess hereby secured; or the preparations for the commencement of any suit for the foreclosure hereof after nectual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or sproceeding which might affect the premises or the security hereof.
- 11. The proceeds of any foreelosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreelosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to may evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, an overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 12. Upon or all any time after the filing of a complaint to foreclose this mortgage the court in which such countain is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solveney or insolvency of Mortgagers at the time of application for such receiver and without regard to the then value of the premise or whether the same shall be then occupied as a homestead or not, and the Mortgager may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a site and a deficiency, during the full standary period of redemption, whether there be redemption or not, as well as during any further since when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure rate: (2) the deficiency in case of a sale and deficiency. sule; (2) the deficiency in case of a sale and deficiency.
- 13. No action for the enforcement of the fien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for the PADETRO purpose.
- 15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably fetulize for payment of taxes and assessments on the premises. No such deposit shall bear any interest.
- 16. If the payment of said indebtedness or any part thereof he extended or varied or if any part of the security he released, all persons on or or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or clease, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons eing expressly reserved by the Martgagee, notwithstanding such extension, variation or release,
- 17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness ecured hereby and payment of a reasonable fee to Mortgagee for the execution of such release
- 18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or brough Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" hen used herein shall include the discussors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of he note secured hereby. then used herein snau mem-he note secured hereby