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91110158 UNOFFICIAL COPY COOK COUNTY, ILLINOIS 91113158

RELEASE DEED

1991 MAR 3 PM 2:43

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KNOW ALL MEN BY THESE PRESENTS, THAT State Street Bank and Trust Company, as Trustee, as successor trustee by mesne conveyances to Essexbank, as Trustee under Indenture of Trust of the County of Bethel, and State of Massachusetts for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim unto, American National Bank and Trust Company of Chicago, not individually, but solely as Trustee under Trust Agreement dated May 17, 1983 and known as Trust No. 57780, 33 N. LaSalle Street, Chicago, Illinois 60603 and Shetland Properties of Cook County, Inc., 5400 W. Roosevelt Road, Chicago, Illinois 60650, their heirs, legal representatives and assigns, all the right, title, interest, claim, or demand whatsoever it may have acquired in the following:

19.00

1. Mortgage dated November 1, 1985 and recorded December 6, 1985 as Document 85313147 made by American National Bank and Trust Company of Chicago, a national banking association, as Trustee under Trust Agreement dated May 17, 1983 and known as Trust Number 57780 to Illinois Development Financing Authority to secure a Note for \$7,500,000.00 as assumed pursuant to the terms of that certain Assumption Agreement recorded March 12, 1987 as Document 87136173 made by Shetland Properties of Cook County Ltd Partnership.
 2. Assignment of Rents made by American National Bank and Trust Company of Chicago, a national banking association, as Trustee under Trust Agreement dated May 17, 1983 and known as Trust Number 57780 to Illinois Development Finance Authority recorded December 6, 1985 as Document 85313148 as assumed by that certain Assumption Agreement recorded March 12, 1987 as Document 87136173 made by Shetland Properties of Cook County Ltd Partnership.
 3. Security Interest of Illinois Development Finance Authority, Secured Party, in certain described chattels on the Land, as disclosed by Financing Statement executed by American National Bank and Trust Company of Chicago, Debtor, and filed on December 6, 1985 as No. 85U37155.
 4. Security Interest of Essexbank, Secured Party, in certain described chattels on the Land, as disclosed by Financing Statement executed by Shetland Properties of Cook County, Inc., Debtor, and filed on December 6, 1985 as No. 85U37156.

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3. Security Interest of Illinois Development Finance Authority, Secured Party, in certain described chattels on the Land, as disclosed by Financing Statement executed by Shetland Properties of Cook County, Inc., Debtor, and filed on December 6, 1985 as No. 85U37157.
4. Security Interest of Essexbank, Secured party, in certain described chattels on the Land, as disclosed by Financing Statement executed by American National Bank and Trust Company of Chicago, Debtor, and filed on December 6, 1985 as No. 85U37158.
5. Indenture of Trust dated November 1, 1985 and recorded December 6, 1985 as Document 85313149 by Illinois Development Finance Authority to Essexbank, as Trustee securing Industrial Project Revenue Bond (Shetland Properties of Cook County, Inc. Project) limited in the principal amount of \$7,500,000.00.

Relating to the real property commonly known as 5400 W. Roosevelt Road, Chicago, Illinois, and legally described on Exhibit "A" attached hereto.

WITNESS my hand and seal this 8th
day of March, 1991.

STATE STREET BANK AND TRUST
COMPANY, as Trustee, as
successor trustee to
Essexbank, Trustee

By: George W. Dier
its: Vice President

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STATE OF MASS)
COUNTY OF Suffolk) SS

On this 8 day of March, 1991, before me
BRIAN J. CURTIS, a notary public of said
state, duly commissioned and sworn, hereby states that
Denise M. Dever as the Vice president and
as the secretary of
Siemens Bank And Trust Company a corporation
organized under the laws of the state of Massachusetts and
personally known to me to be the same person whose names are
subscribed to the foregoing instrument, appeared before me this
day in person and severally acknowledged that as such Vice
president and secretary of such corporation, they
signed and delivered the said instrument pursuant to the
authority given them by the Board of Directors of said
corporation, as their free and voluntary act and as the free and
voluntary act and deed of said corporation, for the uses and
purposes therein set forth and said she secretary did also
then and there acknowledge that she, as custodian of the
corporate seal of said corporation, did affix said corporate seal
of said corporation to said instrument as his/her free and
voluntary act and as the free and voluntary act of said
corporation.

GIVEN under my hand and seal this 14 day of
March, 1991.

Brian J. Curtis
Notary Public

My Commission Expires:

April 29, 1994

Clerk's Office
CLERK'S OFFICE

This instrument was prepared by
~~and when recorded mail to:~~

Cynthia Jared, Esq.
Sachnow & Weaver, Ltd.
30 S. Wacker Drive
Suite 2900
Chicago, IL 60606

Mail to: Kirk Nahen & Gates
8300 Sears Tower
Chicago, Ill.
60606

Attn: Leibben Naushevsky

111223344556677889900100

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PARCEL 1.

THAT PART OF THE WEST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTHERLY LINE OF THE RIGHT OF WAY AS LOCATED AND LIVED OUT (BUT NOW ABANDONED) OF THE ST. CHARLES AND MISSISSIPPI AIR LINE RAILROAD EXCEPTING THEREFROM A STRIP OF LAND ACROSS SAID SECTION, 100 FEET IN WIDTH SOUTH OF AND ADJOINING SAID ABANDONED RIGHT OF WAY DESCRIBED AS FOLLOWS: TO WIT:

COMMENCING AT A POINT IN THE EAST LINE OF SOUTH CENTRAL AVENUE, SAID POINT BEING 151 FEET NORTH OF THE SOUTH LINE OF SAID SECTION 16 AND 13 FEET EAST OF THE WEST LINE OF SAID SECTION, AND RUNNING THENCE NORTH ALONG SAID EAST LINE OF SOUTH CENTRAL AVENUE, AND 33 FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID SECTION 16, A DISTANCE OF 425.33 FEET TO THE POINT OF INTERSECTION OF SAID EAST LINE OF SOUTH CENTRAL AVENUE WITH THE SOUTHERLY LINE OF THE ABOVE DESCRIBED STRIP OF LAND 300 FEET IN WIDTH, SOUTH OF AND ADJOINING THE ABOVE DESCRIBED ABANDONED RIGHT OF WAY, THENCE TO THEASTERLY ALONG SAID SOUTHERLY LINE OF SAID 300 FOOT STRIP, SAID LINE FORMING A SOUTH EAST ANGLE OF 61 DEGREES 14 MINUTES 30 SECONDS WITH SAID EAST LINE OF SOUTH CENTRAL AVENUE, A DISTANCE OF 2,536.56 FEET TO THE POINT OF INTERSECTION OF SAID SOUTHERLY LINE OF THE SOUTH 300 FOOT STRIP WITH THE WEST LINE OF SOUTH LARAMIE AVENUE, AS WIDENED, AND WEST LINE BEING 31 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH 1/4 SECTION LINE OF SAID SECTION 16, AND FORMING A SOUTH WEST ANGLE OF 95 DEGREES 11 MINUTES 10 SECONDS WITH SAID SOUTHERLY LINE OF SAID 300 FOOT STRIP, THENCE SOUTH ALONG SAID WEST LINE OF SOUTH LARAMIE AVENUE, A DISTANCE OF 900.64 FEET TO THE NORTH WEST CORNER OF SOUTH LARAMIE AVENUE AND WEST ROOSEVELT ROAD, SAID POINT BEING 31 FEET WEST OF THE NORTH AND SOUTH 1/4 SECTION LINE OF SAID SECTION 16, AND 33 FEET NORTH OF THE SOUTH LINE OF SAID SECTION, THENCE WEST IN THE NORTH LINE OF WEST ROOSEVELT ROAD, AND 33 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID SECTION 16 A DISTANCE OF 2,064.59 FEET TO A POINT WHICH IS 305.16 FEET EAST OF THE WEST LINE OF SAID SECTION 16 (MEASURED ON THE NORTH LINE OF WEST ROOSEVELT ROAD) THENCE NORTH PARALLEL WITH THE WEST LINE OF SAID SECTION 16 A DISTANCE OF 616 FEET TO A POINT, THENCE WEST PARALLEL WITH THE SOUTH LINE OF SECTION 16, A DISTANCE OF 495.16 FEET TO THE PLACE OF BEGINNING EXCEPTING THEREFROM THAT PART THEREOF DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF THE SOUTH 33 FEET OF SAID SOUTH WEST 1/4 WITH THE WEST LINE OF THE EAST 33 FEET THEREOF, THENCE WEST, ALONG SAID NORTH LINE OF THE SOUTH 33 FEET FOR A DISTANCE OF 400 FEET, THENCE NORTH ALONG A STRAIGHT LINE, TO A POINT IN A LINE WHICH IS PARALLEL WITH AND 143 FEET SOUTHERLY AND NORMALLY DISTANT FROM THE SOUTHERLY LINE OF THE ABANDONED RIGHT OF WAY OF THE ST. CHARLES AND MISSISSIPPI AIR LINE RAILROAD, SAID POINT BEING 431 FEET WEST (MEASURED AT RIGHT ANGLES) OF THE EAST LINE OF SAID SOUTH WEST 1/4; THENCE EASTERLY ALONG SAID LINE WHICH IS 343 FEET SOUTHERLY FROM AND PARALLEL WITH THE SOUTHERLY LINE OF SAID ABANDONED RIGHT OF WAY, TO THE INTERSECTION WITH THE WEST LINE OF THE EAST 33 FEET OF SAID SOUTH WEST 1/4, THENCE EASTERLY TO A POINT . . . THE WEST LINE OF THE EAST 33 FEET OF SAID SOUTH WEST 1/4, WHICH IS 10 FEET SOUTH OF THE POINT OF INTERSECTION OF SAID

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WEST LINE OF THE EAST 70 FEET WITH A LINE DRAWN PARALLEL WITH AND 300 FEET SOUTHERLY AND NORMALLY DISTANT FROM SAID SOUTHERLY LINE OF SAID ABANDONED RIGHT OF WAY, THENCE SOUTH, ALONG THE SAID WEST LINE OF THE EAST 70 FEET BEING THE WEST LINE OF SOUTH LARAMIE AVENUE, AS WIDENED, FOR A DISTANCE OF 850.14 FEET MORE OR LESS TO THE POINT OF BEGINNING AND EXCEPTING THEREFROM THAT PART THEREOF FALLING WITHIN THE NORTH 11 FEET OF THE SOUTH 906 FEET OF THE WEST 106 FEET OF SECTION 16 AFORESAID AND EXCEPTING THEREFROM THAT PART THEREOF FALLING WITHIN THAT PART OF THE WEST 117 FEET OF SECTION 16 AFORESAID, LYING SOUTH OF A LINE 300 FEET SOUTH OF AND PARALLEL TO THE ABANDONED RIGHT OF WAY OF THE ST. CHARLES AND MISSISSIPPI AIR LINE RAILROAD AND NORTH OF A LINE 306 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SECTION 16 AFORESAID; ALL IN COOK COUNTY, ILLINOIS.

PARCEL 21

THAT PART OF THE SOUTH WEST 1/4 OF SECTION 16 TOWNSHIP 1/2 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE NORTH LINE OF THE SOUTH 1/4 FEET OF SAID SOUTH WEST 1/4 WHICH POINT IS 470 FEET WEST OF THE EAST LINE OF SAID SOUTH WEST 1/4, THENCE NORTH ALONG A LINE WHICH IF EXTENDED WOULD INTERSECT A LINE WHICH IS PARALLEL WITH AND 343 FEET SOUTHERLY AND NORMALLY DISTANT FROM THE SOUTHERLY LINE OF THE RIGHT OF WAY AS LOCATED AND LAIN OUT BUT NOW ABANDONED) OF THE ST. CHARLES AND MISSISSIPPI AIR LINE RAILROAD AT A POINT WHICH IS 410 FEET WEST (MEASURED AT RIGHT ANGLES) OF THE EAST LINE OF SAID SOUTH WEST 1/4, FOR A DISTANCE OF 400 FEET, TO A POINT OF BEGINNING OF THE TRACT OF LAND BEING HEREBY DESCRIBED, THENCE CONTINUING NORTH ALONG SAID EXTENDED LINE, TO SAID INTERSECTION WITH THE LINE WHICH IS 343 FEET SOUTHERLY AND NORMALLY DISTANT FROM THE SOUTHERLY LINE OF SAID ABANDONED RIGHT OF WAY, THENCE EASTWARD ALONG SAID LINE WHICH IS PARALLEL WITH THE SOUTHERLY LINE OF SAID ABANDONED RIGHT OF WAY TO AN INTERSECTION WITH THE WEST LINE OF THE EAST 70 FEET OF SAID SOUTH WEST 1/4, THENCE EASTWARD TO A POINT IN THE WEST LINE OF THE EAST 70 FEET OF SAID SOUTH WEST 1/4, WHICH POINT IS 30 FEET SOUTH OF THE POINT OF INTERSECTION OF SAID WEST LINE OF THE EAST 70 FEET WITH A LINE DRAWN PARALLEL WITH AND 100 FEET SOUTHERLY AND NORMALLY DISTANT FROM SAID SOUTHERLY LINE OF SAID ABANDONED RIGHT OF WAY, THENCE SOUTH ALONG THE SAID WEST LINE OF THE EAST 70 FEET (USING THE WEST LINE OF SOUTH LARAMIE AVENUE, AS WIDENED, FOR A DISTANCE OF 100 FEET, SAID POINT BEING 853.14 FEET NORTH OF THE INTERSECTION OF SAID WEST LINE OF SOUTH LARAMIE AVENUE WITH THE SOUTH LINE OF SAID SECTION 16, THENCE WEST, AT RIGHT ANGLES TO SAID WEST LINE OF SOUTH LARAMIE AVENUE, A DISTANCE OF 100 FEET, THENCE SOUTH PARALLEL WITH THE SAID WEST LINE OF SOUTH LARAMIE AVENUE, TO THE EAST LINE OF AN EASEMENT FOR RAILROAD RIGHT OF WAY FROM SUNBEAM CORPORATION TO THE BALTIMORE AND OHIO CHICAGO TERMINAL RAILROAD COMPANY, DATED SEPTEMBER 1, 1948, RECORDED OCTOBER 28, 1948 AS DOCUMENT NUMBER

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144300-1. THENCE SOUTH ALONG THE EAST LINE OF SAID EASEMENT, TO A POINT WHICH IS 100 FEET NORTH OF THE SOUTH LINE OF SECTION 16 AND 100 FEET WEST OF SAID WEST LINE OF SOUTH LARAMIE AVENUE. THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID SECTION 16 A DISTANCE OF 19 1/4 FEET. THENCE SOUTH PARALLEL WITH SAID WEST LINE OF SOUTH LARAMIE AVENUE, A DISTANCE OF 100 FEET. THENCE WEST 100 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Address: 1400 W. Roosevelt Road
Chicago, IL 60650

PIN: 16-16-310-011 (Parcel 1)
16-16-310-016 (Parcel 2)

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