

THIS INDENTURE WITNESSETH, That the Mortgagor Virginia Stermer, a widow, of the City of Chicago in the County of Cook State of Illinois Mortgage and Warrant to

NORWOOD FEDERAL SAVINGS BANK Division of Deerfield Federal Savings a corporation organized and existing under the laws of the United States of America to secure the payment of certain (Installation, Note and Security) Agreement Virginia Stermer, a widow,

bearing date March 8, 1991

Payable to the order of NORWOOD FEDERAL SAVINGS BANK Division of Deerfield Federal Savings in the amount of \$20,000.00 plus interest the following described real estate, to-wit:

The North 25 Feet of the South 70 Feet of Lot 37 (except that part, if any, falling in the North 30 Feet of said Lot) in Grand Hill Subdivision, being the South 33 1/3 Acres of the North 1/2 of the Southwest 1/4 of Section 29, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

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commonly known as 2618 North Melvina, Chicago, Illinois 60639 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid Note of \$20,000.00 plus interest is payable as follows:

Eighty Four (84) Monthly Payments of \$346.40 each beginning April 1, 1991 and ending March 1, 1998.

13.00

And it is Expressly Provided and Agreed, That if default be made in the payment of the said (Installation, Note and Security) Agreement then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 8th day of March, A.D. 1991.

Virginia Stermer (SEAL) (SEAL) (SEAL) (SEAL)

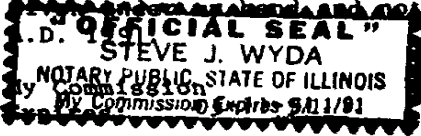
STATE OF ILLINOIS COUNTY OF COOK

SS:

I, Steve J. Wyda, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Virginia Stermer, a widow,

Personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Witness my hand and notarial seal this 8th day of March



BOX 333

Signature of Steve J. Wyda, Notary Public

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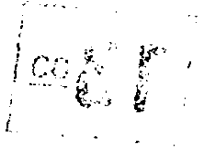
Barbara Wallace Norwood Federal Savings Bank 5813 N. Milwaukee Avenue Chicago, IL 60646

THIS INSTRUMENT PREPARED BY: MAIL TO:

91114488

UNOFFICIAL COPY

Property of Cook County Clerk's Office



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